

# Martin County Local Residential Market Metrics - Q3 2023

## Townhouses and Condos

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	267	6.0%	151	2.0%	\$290,000	-2.5%	\$375,391	16.4%
Hobe Sound (CDP)	10	11.1%	2	-71.4%	\$262,000	-3.9%	\$425,050	15.4%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	9	50.0%	8	700.0%	\$255,000	-15.7%	\$248,278	-23.8%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	7	16.7%	5	25.0%	\$125,750	-10.6%	\$121,214	-20.9%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	29	70.6%	12	140.0%	\$285,000	-5.0%	\$317,390	1.0%
Port Salerno (CDP)	23	-34.3%	12	-29.4%	\$275,000	-5.2%	\$361,317	24.7%
Rio (CDP)	1	-75.0%	0	-100.0%	\$310,000	15.2%	\$310,000	13.8%
Sewall's Point (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Stuart (City)	90	40.6%	48	23.1%	\$335,000	14.5%	\$442,768	39.6%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Thursday, October 19, 2023. Next quarterly data release is TBD.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$100.2 Million	23.4%	94.6%	-4.0%	46 Days	228.6%	334	0.9%
Hobe Sound (CDP)	\$4.3 Million	28.2%	93.9%	-0.8%	58 Days	241.2%	12	-14.3%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$2.2 Million	14.3%	95.3%	-4.7%	19 Days	35.7%	11	-8.3%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$848,498	-7.7%	98.7%	2.3%	5 Days	-79.2%	8	-11.1%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$9.2 Million	72.3%	96.8%	-3.2%	44 Days	300.0%	26	-21.2%
Port Salerno (CDP)	\$8.3 Million	-18.0%	96.7%	-2.4%	21 Days	40.0%	30	11.1%
Rio (CDP)	\$310,000	-71.6%	93.9%	0.9%	133 Days	241.0%	3	200.0%
Sewall's Point (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	-100.0%
Stuart (City)	\$39.8 Million	96.4%	94.3%	-4.7%	64 Days	357.1%	83	-10.8%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	248	-9.5%	127	-17.5%	335	54.4%	3.8	65.2%
Hobe Sound (CDP)	6	-45.5%	7	-41.7%	12	0.0%	3.4	30.8%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	10	66.7%	4	0.0%	11	0.0%	2.9	11.5%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	8	33.3%	3	0.0%	9	80.0%	3.4	112.5%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	23	-4.2%	10	-9.1%	19	18.8%	2.5	13.6%
Port Salerno (CDP)	19	-29.6%	6	50.0%	31	106.7%	4.0	150.0%
Rio (CDP)	3	0.0%	2	100.0%	1	-50.0%	3.0	-25.0%
Sewall's Point (Town)	0	N/A	0	N/A	0	-100.0%	0.0	N/A
Stuart (City)	61	-21.8%	25	-67.1%	96	31.5%	3.5	9.4%

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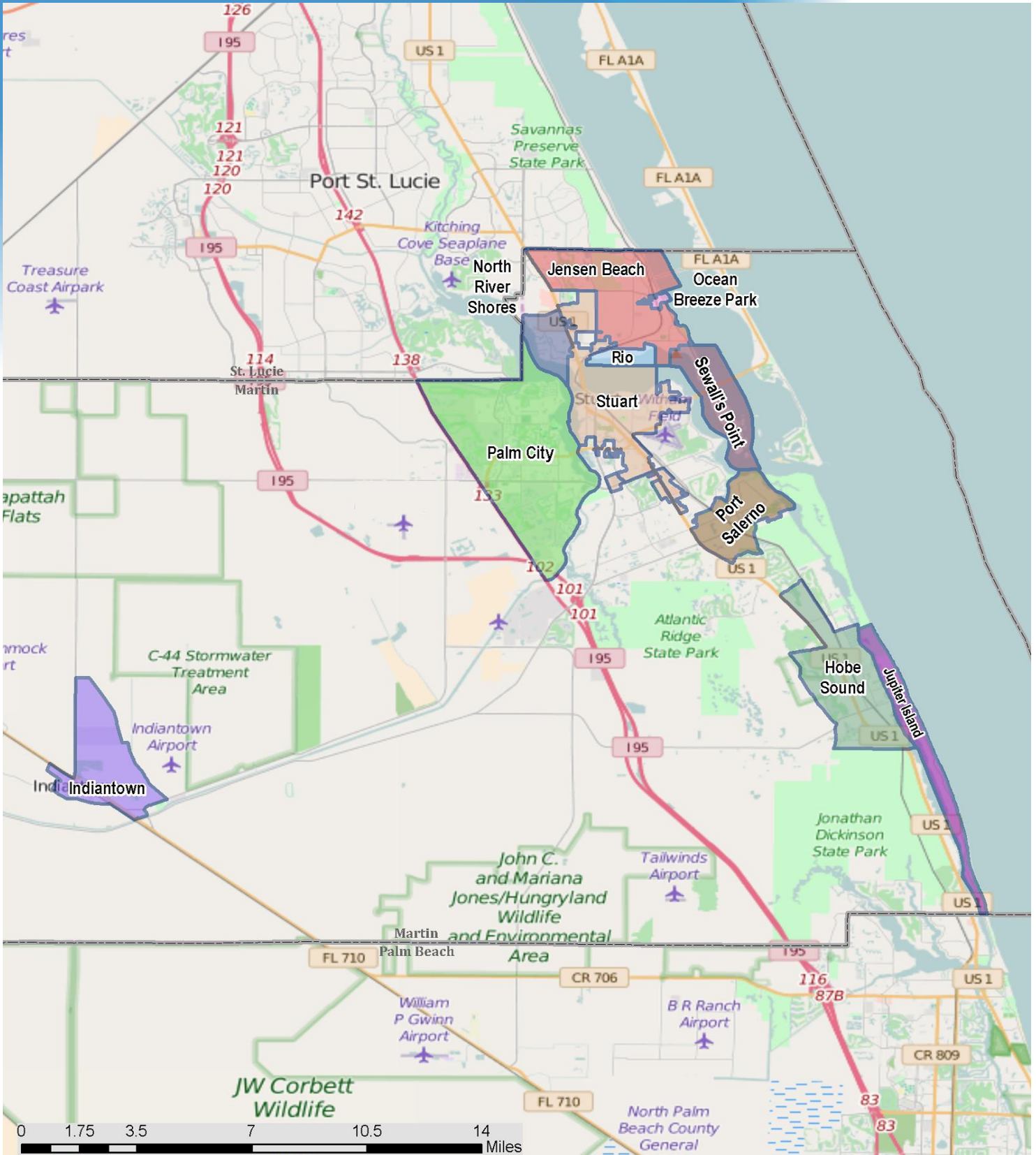
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# Martin County Local Residential Market Metrics - Q3 2023

## Reference Map

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