

# Martin County Local Residential Market Metrics - Q3 2023

## Single-Family Homes

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	478	-1.0%	213	-0.5%	\$587,500	1.3%	\$900,465	11.4%
Hobe Sound (CDP)	43	30.3%	20	17.6%	\$600,000	15.4%	\$853,137	-1.6%
Indiantown (CDP)	3	200.0%	0	N/A	\$350,000	41.4%	\$308,333	20.9%
Jensen Beach (CDP)	42	-41.7%	14	-57.6%	\$490,000	9.0%	\$579,091	13.1%
Jupiter Island (Town)	4	0.0%	4	100.0%	\$15,650,000	217.0%	\$14,550,000	156.7%
North River Shores (CDP)	6	-64.7%	3	-40.0%	\$895,000	86.5%	\$949,334	1.4%
Ocean Breeze Park (Town)	1	N/A	0	N/A	\$550,000	N/A	\$550,000	N/A
Palm City (CDP)	104	-8.8%	47	9.3%	\$650,000	3.2%	\$712,727	1.9%
Port Salerno (CDP)	31	10.7%	10	0.0%	\$411,000	4.1%	\$539,800	2.4%
Rio (CDP)	5	0.0%	3	50.0%	\$330,000	-25.8%	\$338,760	-46.3%
Sewall's Point (Town)	11	0.0%	5	-28.6%	\$1,575,000	11.7%	\$1,612,955	-3.2%
Stuart (City)	33	83.3%	9	80.0%	\$600,000	20.0%	\$663,588	16.9%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Thursday, October 19, 2023. Next quarterly data release is TBD.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$430.4 Million	10.2%	95.9%	-0.3%	25 Days	38.9%	584	-12.2%
Hobe Sound (CDP)	\$36.7 Million	28.3%	95.7%	0.3%	25 Days	13.6%	51	41.7%
Indiantown (CDP)	\$924,999	262.7%	95.7%	12.9%	10 Days	-33.3%	5	150.0%
Jensen Beach (CDP)	\$24.3 Million	-34.1%	94.4%	-3.0%	27 Days	125.0%	58	-28.4%
Jupiter Island (Town)	\$58.2 Million	156.7%	88.0%	-3.9%	89 Days	58.9%	3	-25.0%
North River Shores (CDP)	\$5.7 Million	-64.2%	89.6%	-2.9%	34 Days	54.5%	13	-13.3%
Ocean Breeze Park (Town)	\$550,000	N/A	92.4%	N/A	64 Days	N/A	1	N/A
Palm City (CDP)	\$74.1 Million	-7.1%	95.5%	0.7%	23 Days	-8.0%	129	-24.1%
Port Salerno (CDP)	\$16.7 Million	13.4%	100.0%	1.2%	14 Days	-48.1%	30	-3.2%
Rio (CDP)	\$1.7 Million	-46.3%	99.6%	-0.4%	27 Days	92.9%	6	20.0%
Sewall's Point (Town)	\$17.7 Million	-3.2%	84.9%	-11.4%	54 Days	28.6%	13	30.0%
Stuart (City)	\$21.9 Million	114.3%	94.4%	0.2%	27 Days	68.8%	29	26.1%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	486	-1.8%	235	18.1%	461	-5.1%	2.9	7.4%
Hobe Sound (CDP)	46	58.6%	20	25.0%	35	9.4%	3.0	42.9%
Indiantown (CDP)	5	150.0%	3	200.0%	1	0.0%	2.4	20.0%
Jensen Beach (CDP)	41	-37.9%	14	-22.2%	37	0.0%	2.5	38.9%
Jupiter Island (Town)	4	100.0%	2	100.0%	2	-80.0%	1.5	-77.6%
North River Shores (CDP)	8	-38.5%	3	50.0%	9	-35.7%	3.6	-5.3%
Ocean Breeze Park (Town)	0	N/A	0	N/A	4	N/A	6.0	N/A
Palm City (CDP)	124	7.8%	67	63.4%	97	-25.4%	2.7	-6.9%
Port Salerno (CDP)	28	16.7%	12	-29.4%	15	-28.6%	1.5	-31.8%
Rio (CDP)	3	-40.0%	0	-100.0%	5	N/A	4.3	N/A
Sewall's Point (Town)	14	133.3%	7	250.0%	17	88.9%	6.2	195.2%
Stuart (City)	28	75.0%	12	100.0%	19	0.0%	2.1	10.5%

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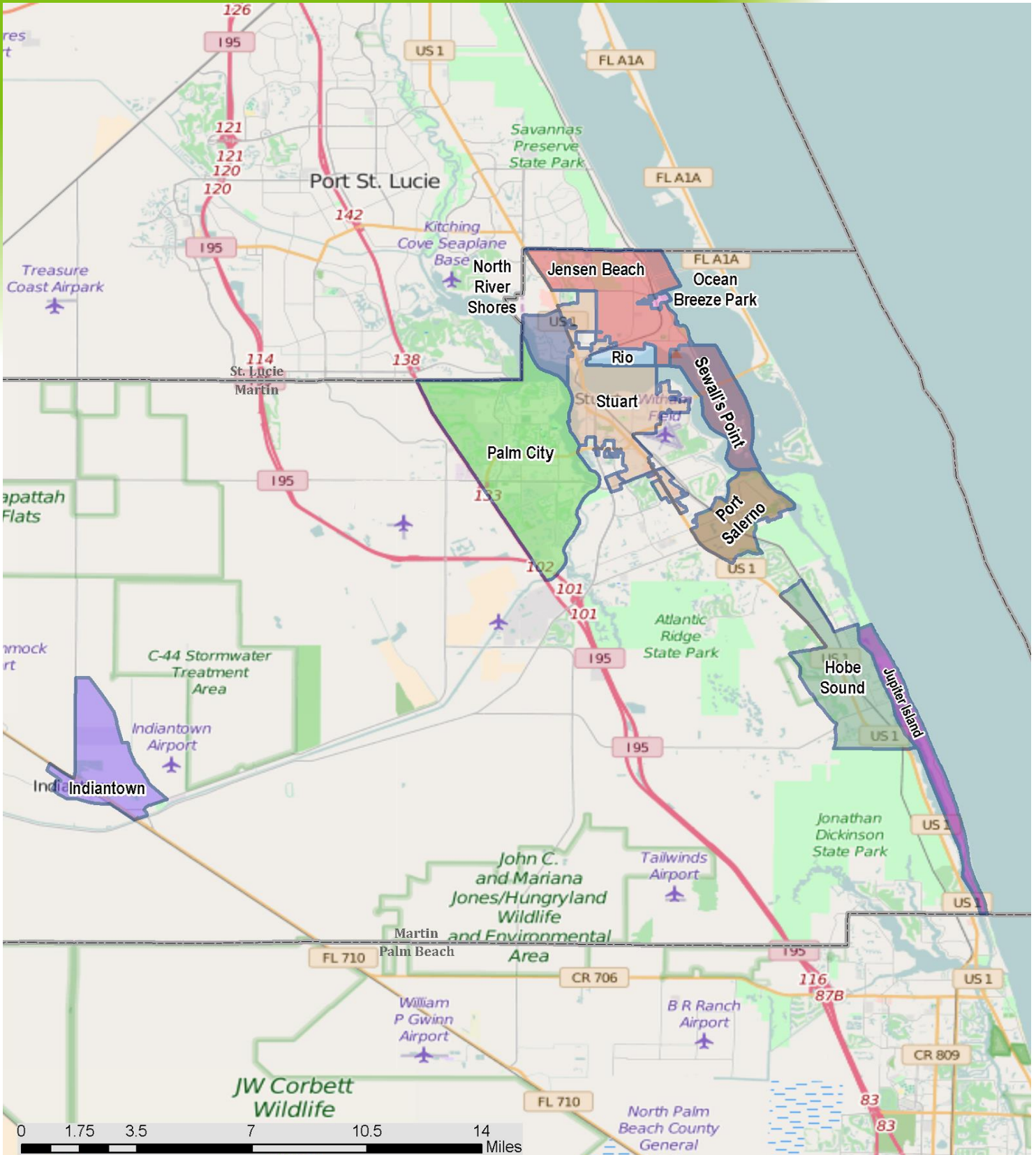
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# Martin County Local Residential Market Metrics - Q3 2023

## Reference Map

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