Quarterly Market Summary - Q3 2023 Townhouses and Condos Broward County



2023

Q1

Q1

Q2

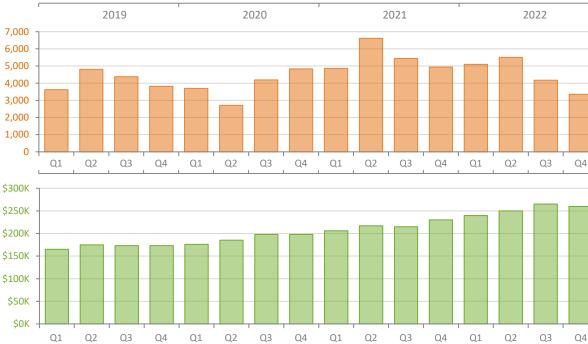
Q2

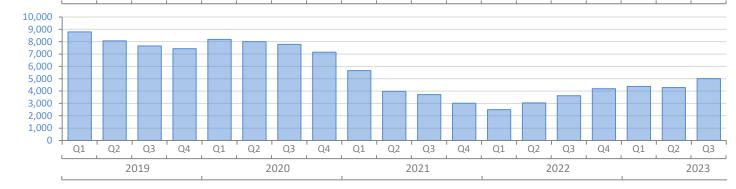
Q3

Q3



	Q3 2023	Q3 2022	Percent Change Year-over-Year
Closed Sales	3,540	4,175	-15.2%
Paid in Cash	1,777	2,246	-20.9%
Median Sale Price	\$275,000	\$265,000	3.8%
Average Sale Price	\$339,015	\$357,144	-5.1%
Dollar Volume	\$1.2 Billion	\$1.5 Billion	-19.5%
Med. Pct. of Orig. List Price Received	96.8%	99.3%	-2.5%
Median Time to Contract	27 Days	17 Days	58.8%
Median Time to Sale	70 Days	58 Days	20.7%
New Pending Sales	4,066	4,549	-10.6%
New Listings	5,446	5,508	-1.1%
Pending Inventory	1,978	2,148	-7.9%
Inventory (Active Listings)	5,015	3,624	38.4%
Months Supply of Inventory	4.1	2.2	86.4%

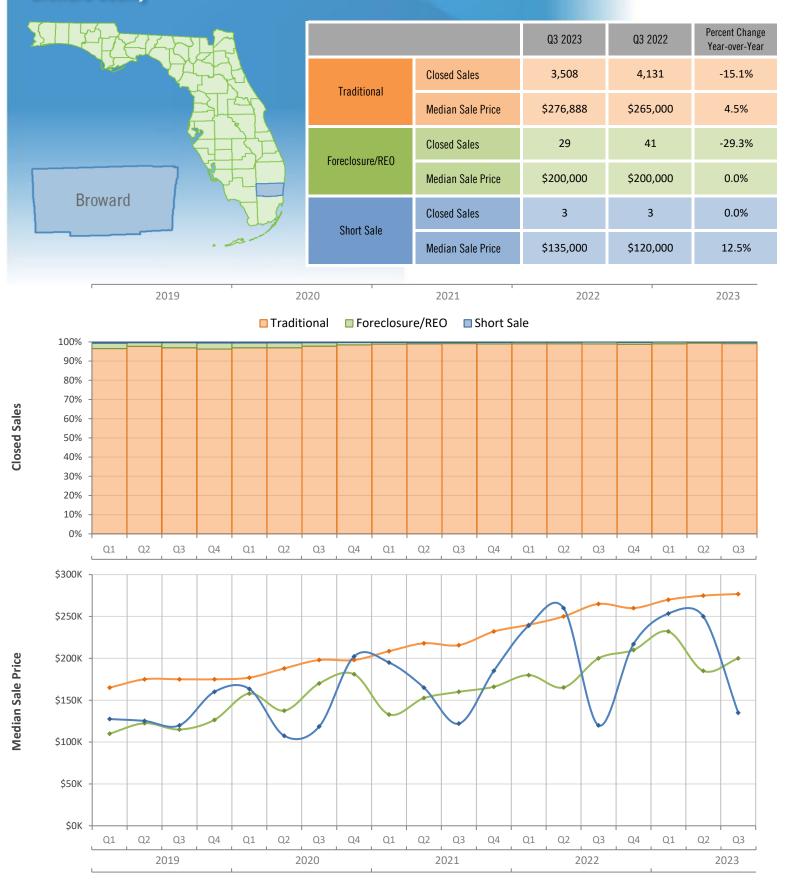




Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, October 19, 2023. Next data release is TBD.

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