

2022

PROFILE of

International Homebuyer Transactions

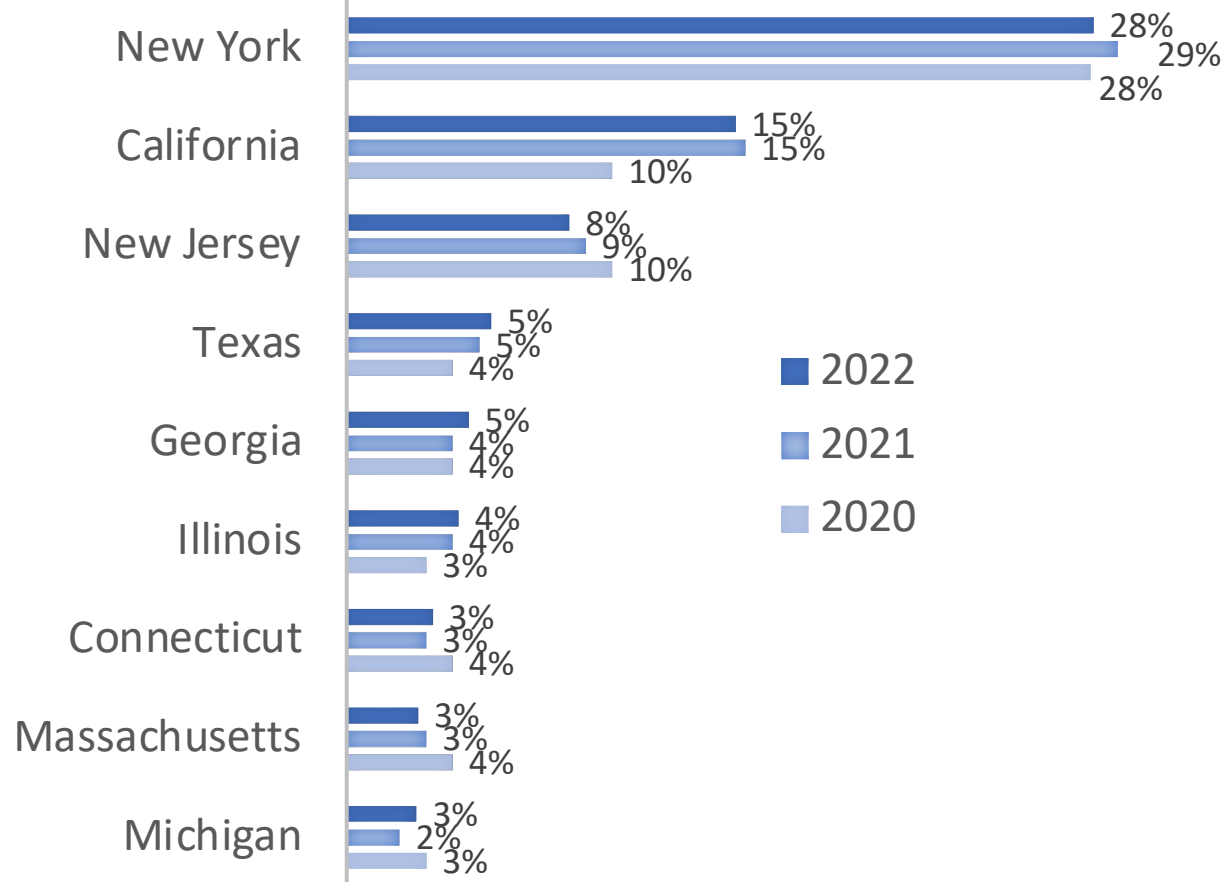
of Miami Association of REALTORS® Members

November 2022



New York, California, and New Jersey: 51% of Out-of-State Buyers in MIAMI Area in 2022*

DISTRIBUTION OF TOP OUT-OF-STATE BUYERS



**NY, CA, NJ accounted for 52% of out-of-state buyers in 2021 survey*



Florida #1 U.S. Destination for Foreign Buyers for Last 14 Years ... FL 24% (compared to CA 11%, TX 8%)

Share of Top 10 States to Total Foreign Buyer Purchases										
	FL	CA	TX	AZ	NY	NC	NJ	IL	SC	VA
2009	23%	13%	11%	7%	2%	3%	1%	4%	2%	3%
2010	22%	12%	8%	11%	4%	2%	2%	1%	2%	2%
2011	31%	12%	9%	6%	3%	2%	3%	3%	1%	2%
2012	26%	11%	7%	7%	4%	2%	1%	3%	1%	1%
2013	23%	17%	9%	9%	3%	1%	2%	2%	1%	3%
2014	23%	14%	12%	6%	3%	2%	3%	3%	1%	2%
2015	21%	16%	8%	5%	3%	2%	3%	3%	1%	2%
2016	22%	15%	10%	4%	4%	3%	4%	4%	1%	1%
2017	22%	12%	12%	4%	3%	3%	4%	3%	1%	2%
2018	19%	14%	9%	5%	5%	3%	4%	3%	1%	3%
2019	20%	12%	10%	5%	3%	3%	4%	3%	2%	2%
2020	22%	15%	9%	3%	5%	3%	4%	3%	1%	3%
2021	21%	16%	9%	5%	4%	3%	4%	3%	1%	2%
2022	24%	11%	8%	7%	4%	4%	3%	3%	2%	2%

Top 10 list is based on the most recent year.



Destination for Florida's Foreign Buyers

Miami-Fort Lauderdale-West Palm Beach

53%

Orlando-Kissimmee-Sanford

10%

Tampa-St.Petersburg- Clearwater

8%

Cape Coral-Fort Myers

6%

North Port-Sarasota-Bradenton

6%

Naples-Immokalee-Marco Island

3%

Jacksonville

2%

Port St. Lucie

1%

Punta Gorda

1%

Deltona-Daytona Beach-Ormond Beach

2%

Lakeland-Winter Haven

2%

Palm Bay-Melbourne-Titusville

1%

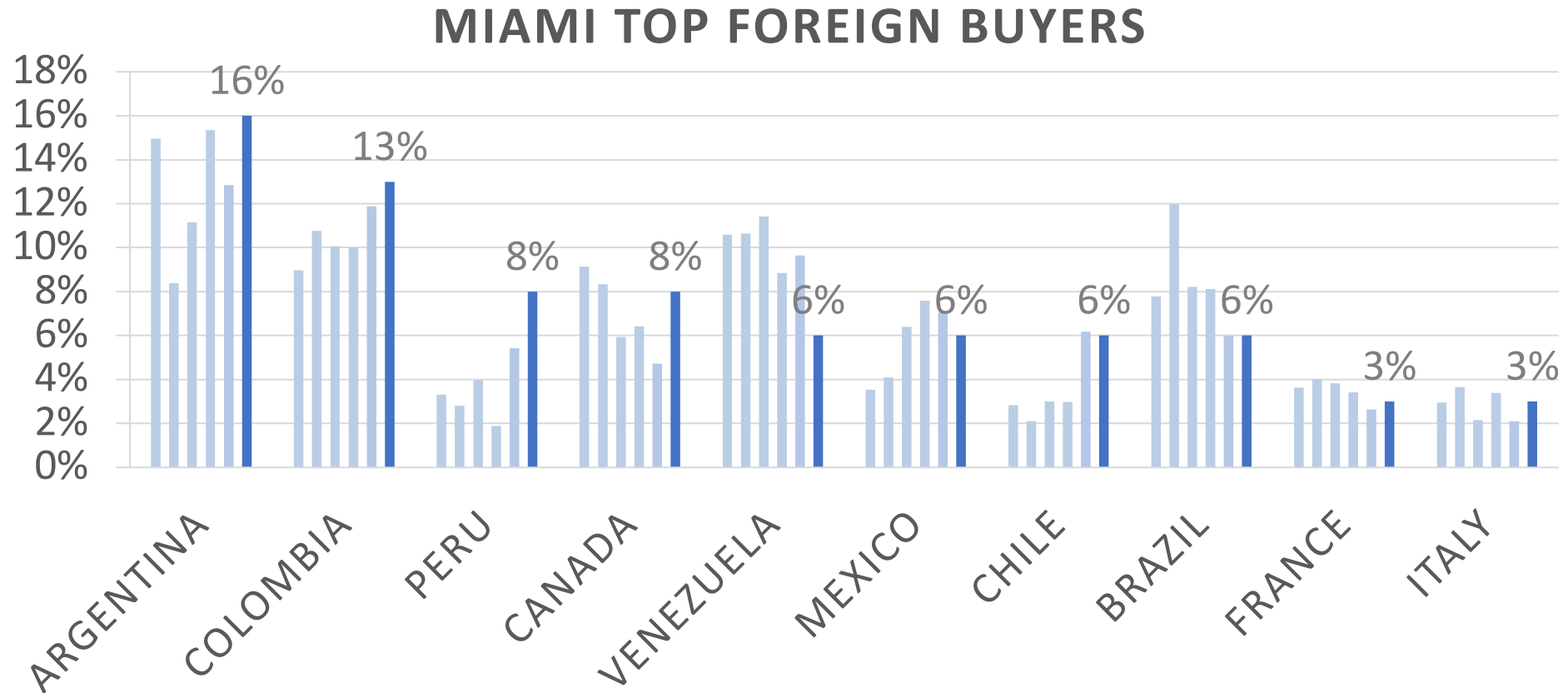
Ocala

1%

Gainville

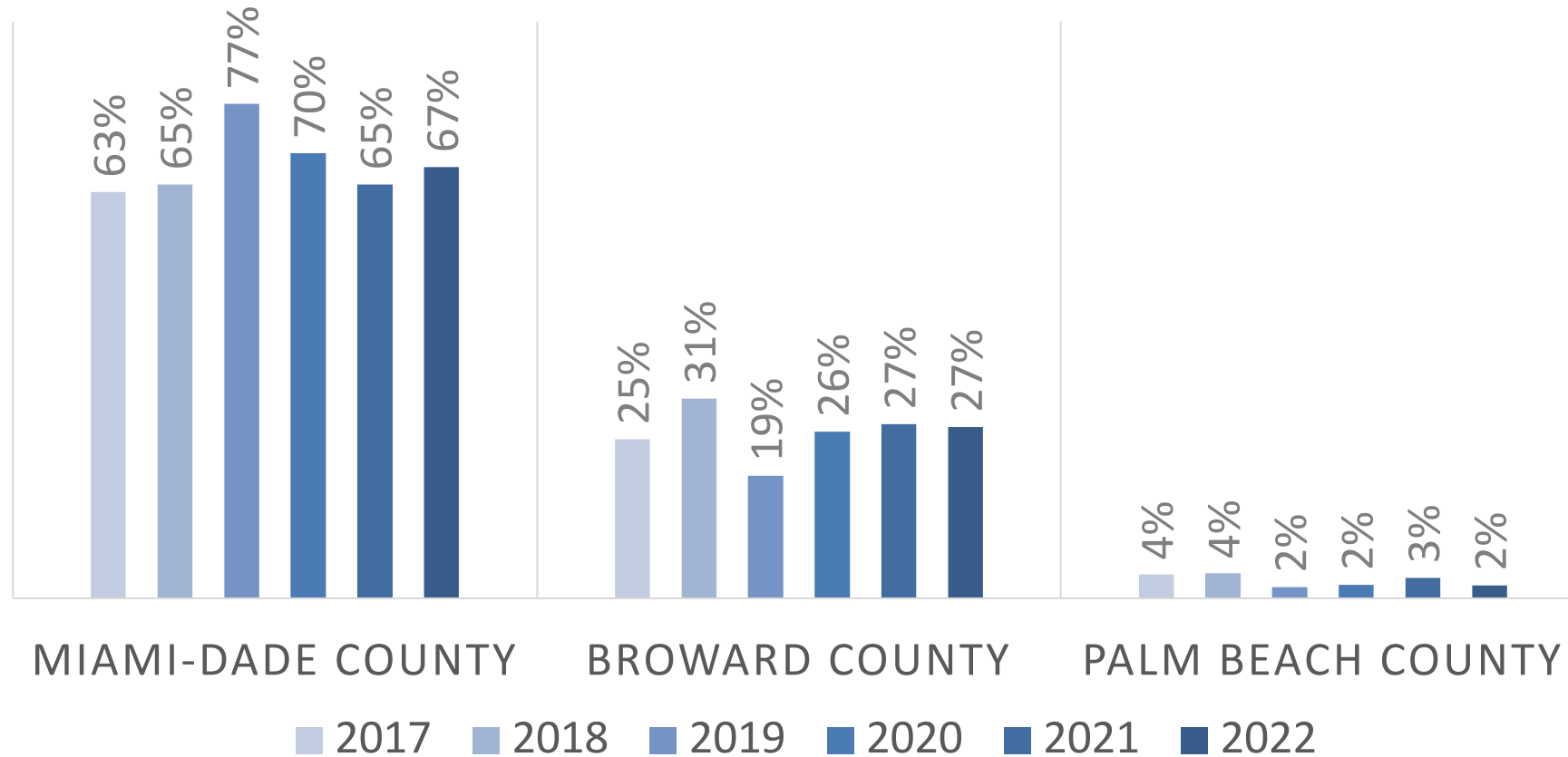
1%

Top Tier Countries of Origin: Primarily from Latin America



Miami-Dade County: 67% of MIAMI Foreign Buyers

DESTINATION OF FOREIGN BUYERS

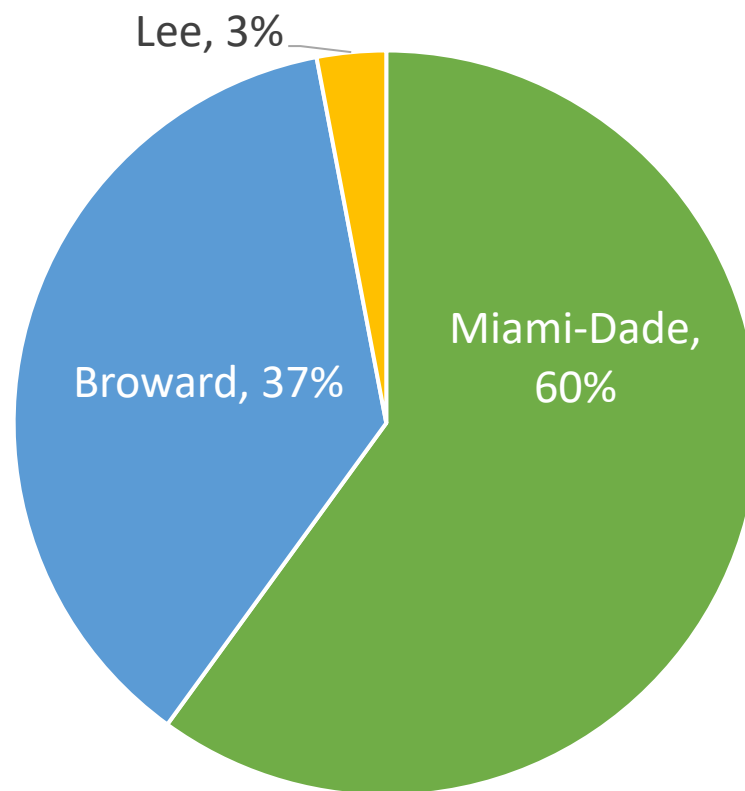


**Remaining 4% of MIAMI foreign buyers purchased properties in other Florida counties*



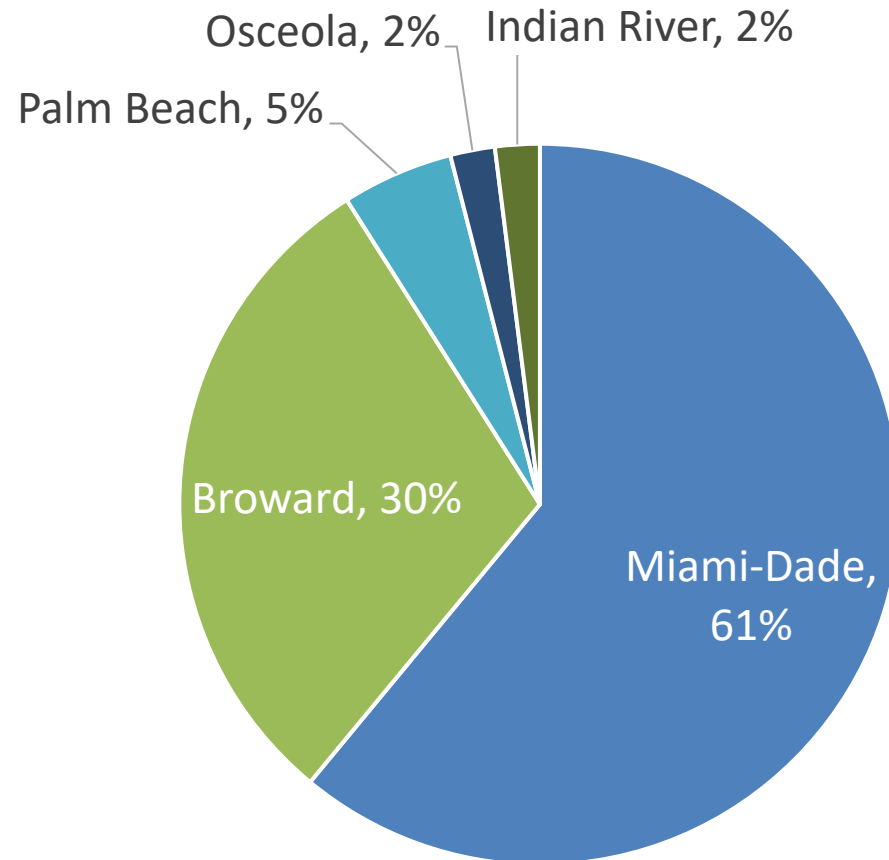
Destinations of Argentine Buyers

DESTINATIONS OF ARGENTINE BUYERS



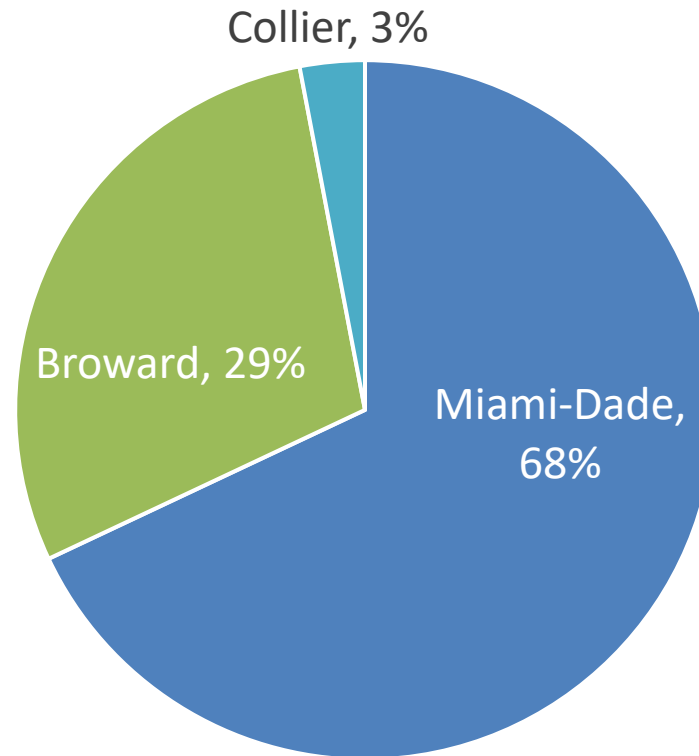
Destinations of Colombian Buyers

DESTINATIONS OF COLOMBIAN BUYERS



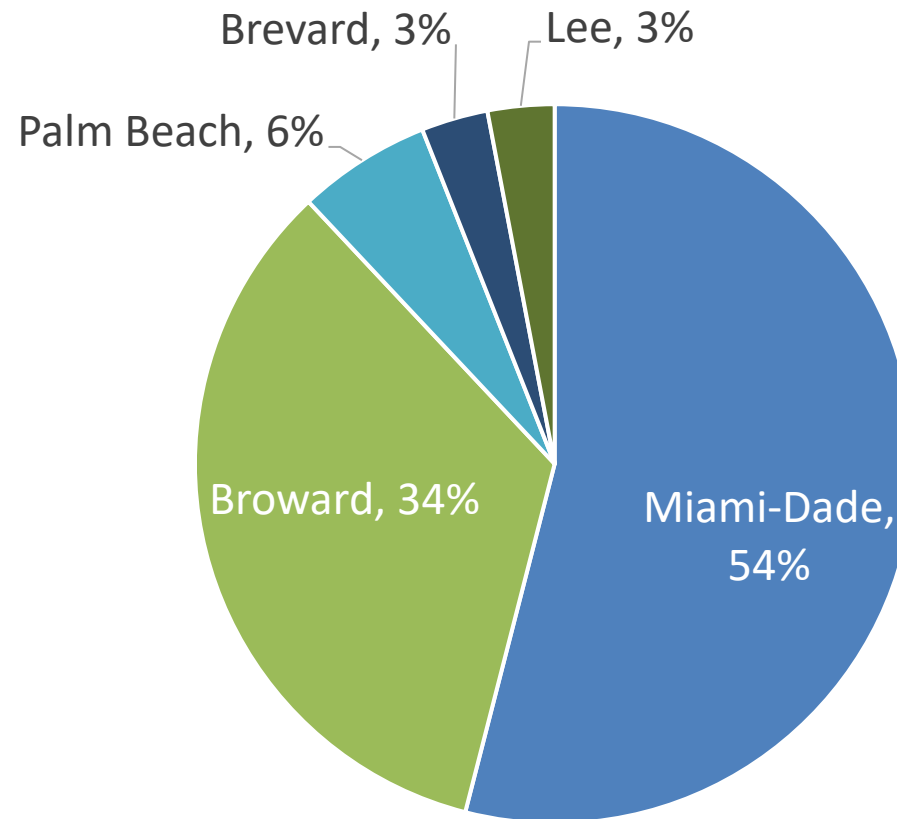
Destinations of Peruvian Buyers

DESTINATIONS OF PERUVIAN BUYERS



Destinations of Canadian Buyers

DESTINATIONS OF CANADIAN BUYERS



2022 Profile of International Homebuyer Transactions of Miami Association of REALTORS® Members

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Miami Association of REALTORS®

National Association of REALTORS®

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MIAMI BEACH TOP RANKINGS



**Miami & South
Florida
In the News**

*What are national and
international media
writing about us?*

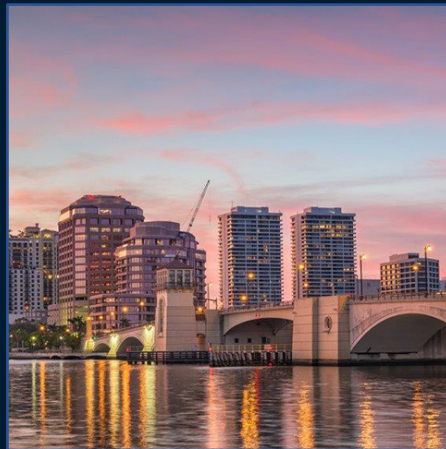
Palm Beach TOP RANKINGS



#3
Best Yachting Location in
the World - **Palm Beach**

Source: Christie's International Real Estate, 2022

Palm Beach TOP RANKINGS



#3

U.S. City Where Millionaires
are Buying Second Homes -
West Palm Beach

Source: Henley and Partner's 2023 Wealth Report

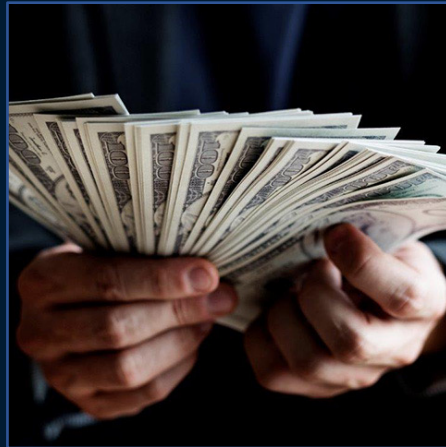
Palm Beach TOP RANKINGS



#3
Population Growth
Among Florida Counties
(Palm Beach, Behind Miami-
Dade & Broward)

Source: Florida DMV, 2023

Palm Beach TOP RANKINGS



#2
Most All-Cash Purchases
in the U.S. –
West Palm Beach

Source: Redfin, 2022

Palm Beach TOP RANKINGS



#1
Best Coastal Small Town
in the U. S. - **Stuart**

Source: USA Today, 2023

Palm Beach TOP RANKINGS



#4
Best Southern Beach
Town to Live in
(Boca Raton)

Source: Stacker.com, 2022

Palm Beach TOP RANKINGS



#9
Most Affordable Beach
Destination in the U.S. —
Delray Beach

Source: Good Morning America, 2023

Palm Beach TOP RANKINGS



#1
Most Affordable City in
Florida
(Hollywood)

Source: FloridaRentals.com, 2023

Broward TOP RANKINGS



#2
Best Business Climate in the
U.S. – Mid-Sized Metro -
Fort Lauderdale

Source: Business Facilities 18th Annual Rankings Report

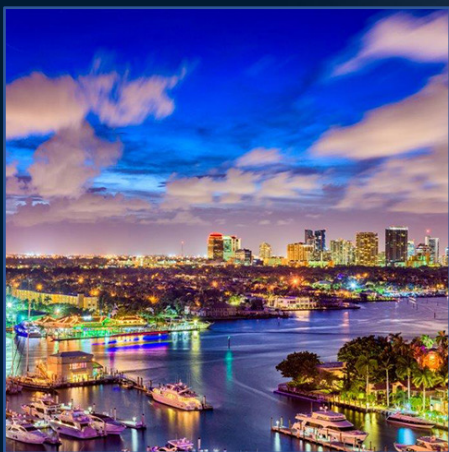
Broward TOP RANKINGS



#7
Most Super-Prime Residential
Sales (\$10M+) in the World
(Broward & Palm Beach)

Source: 2023 Knight Frank The Wealth Report

Broward TOP RANKINGS



#2
Best Boating Town in the
U.S.
- Fort Lauderdale

Source: Fodor's Travel

Broward TOP RANKINGS

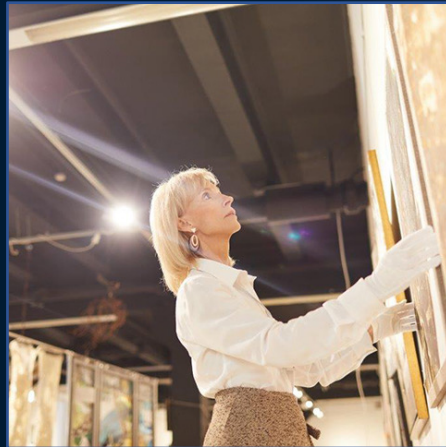


#2

U.S. City with the Highest
Share of Waterfront Homes
– Fort Lauderdale

Source: LawnLove, 2022

Broward TOP RANKINGS



#6
Best Art-Buying City in the
U.S. —
Fort Lauderdale

Source: Artfinder, 2022

Broward TOP RANKINGS



TOP 5
Best Boating Destination
in the U.S. –
Fort Lauderdale

Source: Snagaslip.com, 2022

Broward TOP RANKINGS

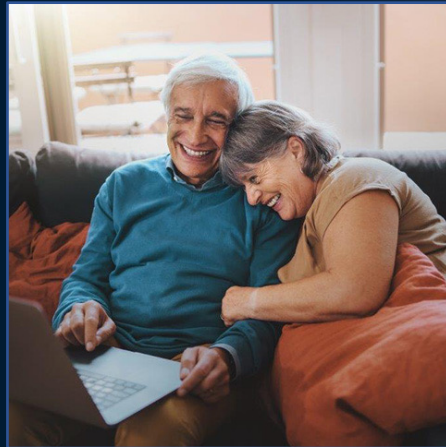


#8
U.S. City with the Best
Residential Views –

Fort Lauderdale

Source: LawnLove, 2022

Broward TOP RANKINGS



#5
Best City to Retire in
America – **Fort Lauderdale**

Source: Niche, 2023

Broward TOP RANKINGS



#5
Most All-Cash Purchases
in the U.S. –
Fort Lauderdale

Source: Redfin, 2022

Broward TOP RANKINGS



#10
Hottest rental market in
the South –
Fort Lauderdale

Source: RentCafe, 2023

MIAMI TOP RANKINGS



#1

Best Region in North
America for Investment
in 2021-22

Source: World Biz Magazine, 2021

MIAMI TOP RANKINGS



#1
Best U.S. City
for Foreign Investment

Source: Financial Times & Nikkei, 2022

MIAMI TOP RANKINGS



#3
Highest Annual Price
Appreciation in the U. S.

Source: CoreLogic S&P Case-Shiller Indices, 2023

MIAMI TOP RANKINGS



#2

Largest luxury property
price increase in the world

Source: The Knight Frank Prime Global Cities
Index Q2 2022

MIAMI TOP RANKINGS



#8

Prime Price Luxury
Forecast in the World for
2024

Source: Knight Frank, 2023

MIAMI TOP RANKINGS



#3

Most Total Transactions in
the Ultra-Luxury Market
(\$10M and Up)

Source: Compass mid-year ultra-luxury report, 2023

MIAMI TOP RANKINGS



#1

Prime capital value
growth in the world

Source: Savills Prime Residential Index: World Cities
report, 2022

MIAMI TOP RANKINGS



#2
Most Lamborghini Sales
Annually in the U. S.

Source: Lamborghini, 2023

MIAMI TOP RANKINGS



#1

Foreign-born population
in the U.S.

Source: BestCities.org, 2022

MIAMI TOP RANKINGS



#4

Best City to
Start a Business

Source: Real Estate Witch, 2022

MIAMI TOP RANKINGS



#1

Safest City in the
United States

Source: Gallup, 2023

MIAMI TOP RANKINGS



#1

Most Popular U. S. City

Source: TikTok Views, 2023

MIAMI TOP RANKINGS



#1

Most New Business
Applications in the U. S.

Source: IRS, 2023

MIAMI TOP RANKINGS



#5

Most Entrepreneurial City
in the U. S.

Source: The Zebra, 2023

MIAMI TOP RANKINGS



#1

Attracting Young
Professionals Earning at
Least \$200,000 a Year

Source: Smart Asset, 2023

MIAMI TOP RANKINGS



#7

Most Sustainable City
In the U. S.

Source: Arcadia Sustainable Cities Index, 2023

MIAMI TOP RANKINGS



#1
Global City
Flourishing in a Turbulent
Geopolitical Era

Source: The Economist, 20223

MIAMI TOP RANKINGS



#11

Biggest Net Gain of
Corporate HQs
in the U. S.

Source: Hire a Helper, 2023

MIAMI TOP RANKINGS



#10

Best Fintech ecosystem
in North America

Source: Startup Genome's Global Startup
Ecosystem Report, 2022

MIAMI TOP RANKINGS

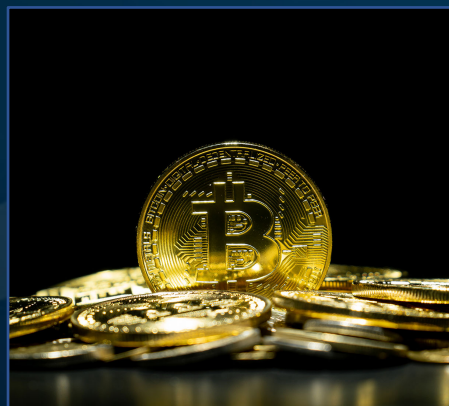


#9

Most Venture Capital
Deals in the U.S.

Source: Pitchbook, 2023

MIAMI TOP RANKINGS



#4

Most Influential Crypto
City in the World

Source: Decrypt, 2021

MIAMI TOP RANKINGS



#18

Top premium office rents
in the world

Source: Point2Homes, 2022

MIAMI TOP RANKINGS



#1
Top Talent Migration
Destination in the U.S.

Source: LinkedIn job data, 2021

MIAMI TOP RANKINGS



#1
Top U.S. County
Exchanging Out-of-State
Driver's Licenses for
Local Ones

Source: Florida Highway Safety & Motor Vehicles, 2021

MIAMI TOP RANKINGS



#3

Most Attractive City in
the World for High-Level
Remote Workers

Source: Savills Executive Nomad Report, 2023

MIAMI TOP RANKINGS



#1

America's New Boomtown
(Unparalleled Growth by 2100)

Source: Move Buddha, 20223

MIAMI TOP RANKINGS



#1
Busiest U.S. Gateway for
International Passengers
(MIA)

Source: Airports Council International, 2021

MIAMI TOP RANKINGS



#2

Best city in the World
for Art & Culture Lovers

Source: money.co.uk, 2021

MIAMI BEACH TOP RANKINGS



Top-12

The World's Best Art
Festivals to Visit in Your
Lifetime

(Art Basel Miami Beach)

Source: Veranda, 2022

MIAMI TOP RANKINGS



#1

Best 15-minute U.S. City
(access to everything you
need in 15-minute radius)

Source: moveBuddha.com, 2021

MIAMI TOP RANKINGS



#6

Most Walkable City in the
U. S.

Source: WalkScore 2023

MIAMI TOP RANKINGS



#8

Most popular and
photogenic skyline in the
world

Source: inkifi, 2022

MIAMI TOP RANKINGS

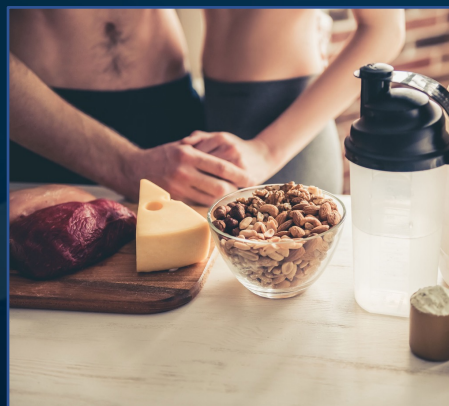


#1
Most Famous Street in
America – Ocean Drive

#2
Wynwood Walls

Source: Wanderu 2023

MIAMI TOP RANKINGS



#1
Healthiest ... and

#1
Happiest ...
City in the U.S.

Source: Mindbody Wellness Index, 2022

MIAMI TOP RANKINGS



#1
Best City for Foodies
in America

Source: Apartmentguide.com, 2020

MIAMI TOP RANKINGS



#1

U.S. City for Ice Cream
Lovers
Most Ice Cream/Yogurt
Vendors /sq mile

Source: Lawnstarters, 2023

MIAMI TOP RANKINGS



#1
American City with the
Prettiest People

Source: HGTV, 2021

MIAMI TOP RANKINGS



#3

Cities Where Most Selfies
are Captured in the World

Source: Time Magazine 2023

MIAMI TOP RANKINGS



#1 Nude Beach in the World - Haulover Beach Park

Source: U.K.-based Pour Moi, 2023

MIAMI TOP RANKINGS



#9
Best U.S. City
to be a Dog

Source: Honest Paws, 2021

MIAMI TOP RANKINGS



#1

“U.S.’s Capital of Cool”

Source: World’s Greatest Places of 2022,
Time Magazine, 2022