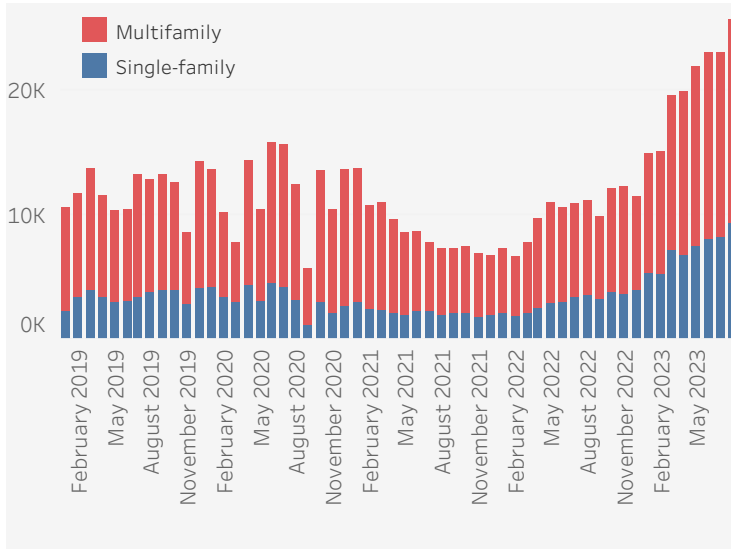


South Florida Residential Rental Market

August 2023



Rental Listings During the Month



Rental Listings in August 2023

		Total Listings	% Y/Y Listings	Median Days on Market
Miami-Dade	Multifamily	8,647	117%	23
	Single-family	2,950	132%	20
Broward	Multifamily	3,369	76%	20
	Single-family	2,344	168%	19
Palm Beach	Multifamily	3,779	140%	23
	Single-family	3,473	195%	23
Martin	Multifamily	318	835%	17
	Single-family	177	234%	23
St. Lucie	Multifamily	235	292%	23
	Single-family	389	101%	23

Multifamily Median Asking Rent in August 2023

	1-Bdr Rent	% Y/Y	2-Bdr Rent	% Y/Y	3-Bdr Rent	% Y/Y	Median Rent	% Y/Y
Miami-Dade	\$2,500	-7.4%	\$3,500	-6.7%	\$5,900	7.3%	\$3,000	-3.2%
Broward	\$1,889	-2.9%	\$2,300	-5.9%	\$2,967	-2.7%	\$2,200	-4.8%
Palm Beach	\$1,985	1.8%	\$2,700	7.6%	\$3,698	29.7%	\$2,500	4.2%
Martin	\$1,860	20.0%	\$2,245	15.1%	\$2,830	21.5%	\$2,240	18.1%
St. Lucie	\$1,700	13.3%	\$2,500	31.6%	\$2,900	54.7%	\$2,100	16.7%

Multifamily Mortgage in July 2023

	Median Mortgage	% Y/Y
Miami-Dade	\$2,474	28.7%
Broward	\$1,650	23.0%
Palm Beach	\$1,856	26.1%
Martin	\$1,745	19.8%
St. Lucie	\$1,708	27.5%

Single-family Asking Rent in August 2023

	1-Bdr Rent	% Y/Y	2-Bdr Rent	% Y/Y	3-Bdr Rent	% Y/Y	Median Rent	% Y/Y
Miami-Dade	\$1,800	-7.7%	\$2,800	3.7%	\$3,450	4.7%	\$3,700	5.7%
Broward	\$1,659	-5.2%	\$2,600	4.0%	\$3,500	2.9%	\$3,600	2.9%
Palm Beach	\$1,700	-2.9%	\$2,800	3.9%	\$4,000	8.1%	\$4,350	16.0%
Martin	\$1,748	-2.9%	\$2,300	4.5%	\$3,300	3.1%	\$3,300	10.0%
St. Lucie	\$2,400	81.1%	\$2,200	0.0%	\$2,600	4.0%	\$2,800	8.8%

Single-family Mortgage in July 2023

	Median Mortgage	% Y/Y
Miami-Dade	\$3,721	29.0%
Broward	\$3,535	16.4%
Palm Beach	\$3,535	16.4%
Martin	\$3,594	25.7%
St. Lucie	\$2,298	14.4%