## Monthly Market Summary - August 2023 Townhouses and Condos Broward County



Percent Change

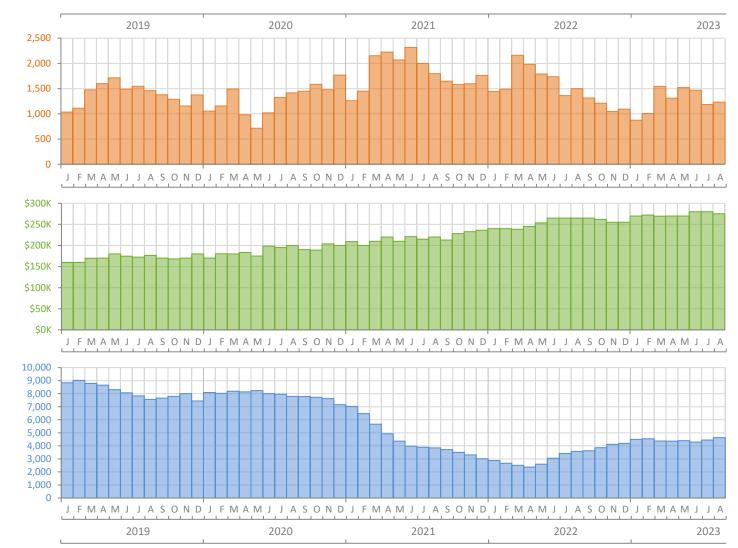


**Closed Sales** 

**Median Sale Price** 

Inventory

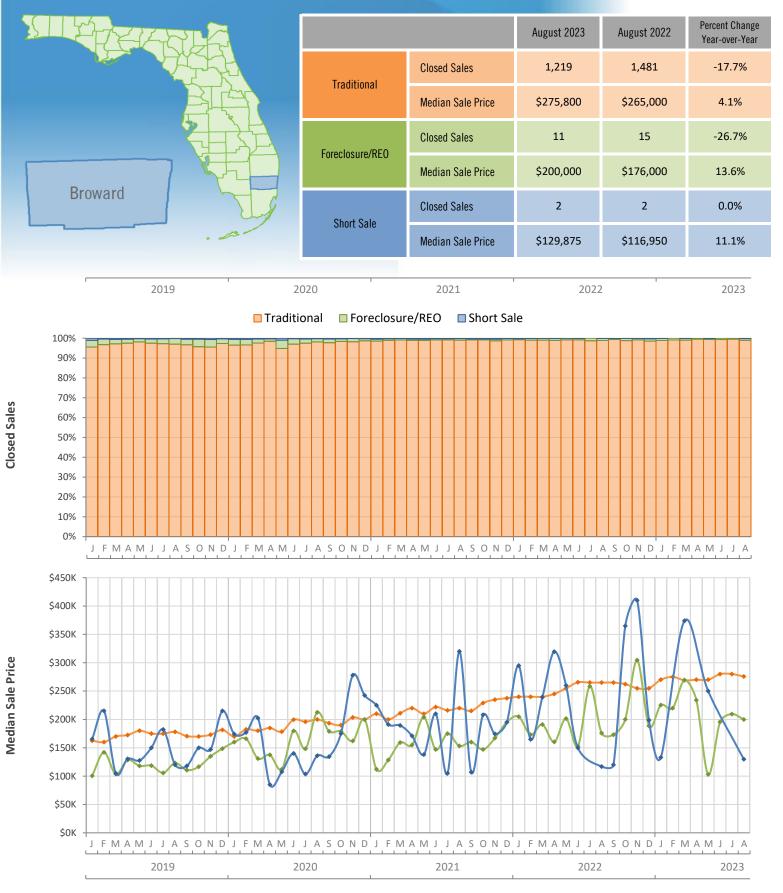
	August 2023	August 2022	Year-over-Year
Closed Sales	1,232	1,498	-17.8%
Paid in Cash	620	809	-23.4%
Median Sale Price	\$275,000	\$265,000	3.8%
Average Sale Price	\$338,121	\$351,771	-3.9%
Dollar Volume	\$416.6 Million	\$527.0 Million	-20.9%
Med. Pct. of Orig. List Price Received	96.6%	99.2%	-2.6%
Median Time to Contract	26 Days	16 Days	62.5%
Median Time to Sale	69 Days	57 Days	21.1%
New Pending Sales	1,481	1,635	-9.4%
New Listings	1,906	1,931	-1.3%
Pending Inventory	2,038	2,287	-10.9%
Inventory (Active Listings)	4,635	3,577	29.6%
Months Supply of Inventory	3.8	2.1	81.0%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, September 21, 2023. Next data release is Thursday, October 19, 2023.

## Monthly Distressed Market - August 2023 Townhouses and Condos Broward County





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