Quarterly Market Summary - Q2 2023 Townhouses and Condos Palm Beach County





	Q2 2023	Q2 2022	Percent Change Year-over-Year
Closed Sales	3,698	4,153	-11.0%
Paid in Cash	2,276	2,711	-16.0%
Median Sale Price	\$315,000	\$300,000	5.0%
Average Sale Price	\$540,747	\$514,536	5.1%
Dollar Volume	\$2.0 Billion	\$2.1 Billion	-6.4%
Med. Pct. of Orig. List Price Received	94.9%	100.0%	-5.1%
Median Time to Contract	31 Days	10 Days	210.0%
Median Time to Sale	75 Days	51 Days	47.1%
New Pending Sales	3,603	3,957	-8.9%
New Listings	4,214	5,190	-18.8%
Pending Inventory	1,698	1,927	-11.9%
Inventory (Active Listings)	3,592	2,408	49.2%
Months Supply of Inventory	3.6	1.7	111.8%



Quarterly Distressed Market - Q2 2023 Townhouses and Condos Palm Beach County





