Quarterly Market Summary - Q2 2023 Townhouses and Condos Miami-Dade County





	Q2 2023	Q2 2022	Percent Change Year-over-Year
Closed Sales	3,954	5,956	-33.6%
Paid in Cash	2,111	3,135	-32.7%
Median Sale Price	\$415,000	\$400,000	3.8%
Average Sale Price	\$689,789	\$726,194	-5.0%
Dollar Volume	\$2.7 Billion	\$4.3 Billion	-36.9%
Med. Pct. of Orig. List Price Received	96.2%	100.0%	-3.8%
Median Time to Contract	37 Days	24 Days	54.2%
Median Time to Sale	79 Days	69 Days	14.5%
New Pending Sales	4,308	5,604	-23.1%
New Listings	5,407	7,438	-27.3%
Pending Inventory	2,132	2,638	-19.2%
Inventory (Active Listings)	6,116	5,817	5.1%
Months Supply of Inventory	5.0	2.9	72.4%



Quarterly Distressed Market - Q2 2023 Townhouses and Condos Miami-Dade County





Closed Sales

Median Sale Price

		Q2 2023	Q2 2022	Percent Change Year-over-Year
Traditional	Closed Sales	3,911	5,891	-33.6%
	Median Sale Price	\$415,000	\$402,000	3.2%
Foreclosure/REO	Closed Sales	39	50	-22.0%
	Median Sale Price	\$259,125	\$295,000	-12.2%
Short Sale	Closed Sales	4	15	-73.3%
	Median Sale Price	\$294,000	\$213,000	38.0%

