## Quarterly Market Summary - Q2 2023 Single-Family Homes Miami-Dade County





	Q2 2023	Q2 2022	Percent Change Year-over-Year
Closed Sales	3,044	3,578	-14.9%
Paid in Cash	747	1,062	-29.7%
Median Sale Price	\$610,000	\$571,750	6.7%
Average Sale Price	\$998,610	\$1,051,631	-5.0%
Dollar Volume	\$3.0 Billion	\$3.8 Billion	-19.2%
Med. Pct. of Orig. List Price Received	97.0%	100.0%	-3.0%
Median Time to Contract	31 Days	15 Days	106.7%
Median Time to Sale	74 Days	60 Days	23.3%
New Pending Sales	3,264	3,578	-8.8%
New Listings	3,728	5,399	-31.0%
Pending Inventory	1,642	1,903	-13.7%
Inventory (Active Listings)	2,911	3,422	-14.9%
Months Supply of Inventory	3.3	2.8	17.9%



## Quarterly Distressed Market - Q2 2023 Single-Family Homes Miami-Dade County





		Q2 2023	Q2 2022	Percent Change Year-over-Year
Traditional	Closed Sales	2,999	3,505	-14.4%
	Median Sale Price	\$610,000	\$575,000	6.1%
Foreclosure/REO	Closed Sales	31	49	-36.7%
	Median Sale Price	\$493,500	\$365,725	34.9%
Short Sale	Closed Sales	14	24	-41.7%
	Median Sale Price	\$332,500	\$353,500	-5.9%

