

Martin County Local Residential Market Metrics - Q2 2023

Townhouses and Condos

Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	323	-3.9%	203	-1.9%	\$303,750	10.5%	\$407,294	9.2%
Hobe Sound (CDP)	16	-27.3%	12	-36.8%	\$857,655	167.6%	\$1,014,135	61.4%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	18	38.5%	3	-50.0%	\$225,000	2.3%	\$295,055	29.4%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	9	0.0%	4	-20.0%	\$230,000	20.1%	\$272,600	10.0%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	24	-20.0%	9	-10.0%	\$289,500	2.5%	\$316,371	-0.7%
Port Salerno (CDP)	25	-10.7%	12	20.0%	\$315,000	12.5%	\$364,452	33.0%
Rio (CDP)	1	N/A	1	N/A	\$316,000	N/A	\$316,000	N/A
Sewall's Point (Town)	1	N/A	0	N/A	\$396,225	N/A	\$396,225	N/A
Stuart (City)	97	51.6%	65	71.1%	\$295,000	16.1%	\$334,549	-3.2%

*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Thursday, July 20, 2023. Next quarterly data release is Thursday, October 19, 2023.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$131.6 Million	4.9%	94.6%	-5.4%	36 Days	300.0%	356	-6.6%
Hobe Sound (CDP)	\$16.2 Million	17.4%	96.8%	-5.1%	60 Days	500.0%	20	17.6%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$5.3 Million	79.1%	95.5%	-4.5%	66 Days	842.9%	12	-20.0%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$2.5 Million	10.0%	93.3%	-2.6%	25 Days	31.6%	15	25.0%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$7.6 Million	-20.6%	96.8%	-3.2%	16 Days	128.6%	28	27.3%
Port Salerno (CDP)	\$9.1 Million	18.8%	95.4%	-3.6%	23 Days	91.7%	29	-9.4%
Rio (CDP)	\$316,000	N/A	105.7%	N/A	0 Days	N/A	0	-100.0%
Sewall's Point (Town)	\$396,225	N/A	85.7%	N/A	107 Days	N/A	0	-100.0%
Stuart (City)	\$32.5 Million	46.8%	94.2%	-5.8%	38 Days	322.2%	95	-16.7%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	317	4.3%	158	3.3%	287	53.5%	3.3	83.3%
Hobe Sound (CDP)	16	-23.8%	12	9.1%	13	30.0%	3.8	90.0%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	16	77.8%	5	25.0%	13	116.7%	3.6	176.9%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	10	-9.1%	2	-33.3%	11	120.0%	4.3	230.8%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	25	47.1%	15	87.5%	18	100.0%	2.8	154.5%
Port Salerno (CDP)	24	-14.3%	15	25.0%	17	21.4%	1.9	11.8%
Rio (CDP)	1	-50.0%	0	-100.0%	2	-50.0%	3.4	-85.8%
Sewall's Point (Town)	0	N/A	0	N/A	0	-100.0%	0.0	N/A
Stuart (City)	97	15.5%	52	-28.8%	77	20.3%	3.1	29.2%

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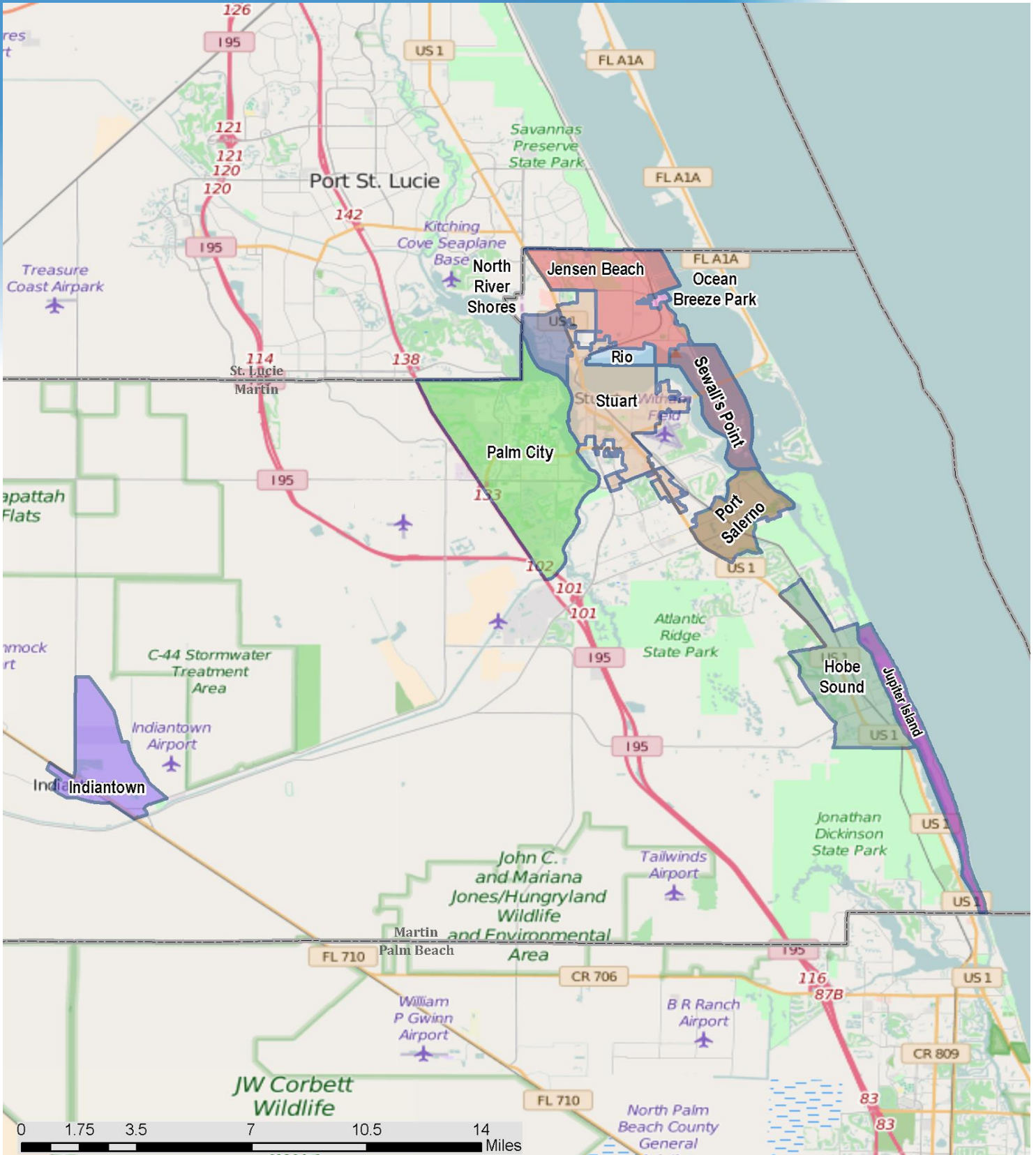
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Reference Map

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