

Martin County Local Residential Market Metrics - Q2 2023

Single-Family Homes

Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	601	1.0%	295	-6.1%	\$610,000	1.7%	\$940,624	3.2%
Hobe Sound (CDP)	41	-16.3%	22	-12.0%	\$655,000	-6.4%	\$691,278	-22.9%
Indiantown (CDP)	0	-100.0%	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	62	12.7%	27	-6.9%	\$549,500	1.8%	\$564,756	4.0%
Jupiter Island (Town)	8	166.7%	8	166.7%	\$13,950,000	153.6%	\$12,402,950	-17.9%
North River Shores (CDP)	7	-36.4%	3	50.0%	\$373,000	-10.1%	\$571,429	-28.9%
Ocean Breeze Park (Town)	2	0.0%	1	N/A	\$600,000	12.8%	\$600,000	12.8%
Palm City (CDP)	127	-15.3%	57	-19.7%	\$610,000	-5.8%	\$702,440	-12.0%
Port Salerno (CDP)	39	14.7%	13	18.2%	\$394,000	-23.5%	\$478,880	-17.1%
Rio (CDP)	5	150.0%	2	0.0%	\$350,000	-6.9%	\$474,200	26.1%
Sewall's Point (Town)	12	-14.3%	8	-11.1%	\$857,500	-29.3%	\$1,259,083	-24.6%
Stuart (City)	38	18.8%	15	-6.3%	\$619,950	31.9%	\$730,846	28.6%

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Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Thursday, July 20, 2023. Next quarterly data release is Thursday, October 19, 2023.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$565.3 Million	4.2%	95.0%	-5.0%	29 Days	163.6%	654	-18.6%
Hobe Sound (CDP)	\$28.3 Million	-35.5%	95.7%	-4.3%	22 Days	120.0%	47	-34.7%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	2	0.0%
Jensen Beach (CDP)	\$35.0 Million	17.3%	94.6%	-5.4%	31 Days	287.5%	53	-30.3%
Jupiter Island (Town)	\$99.2 Million	119.0%	83.9%	-16.1%	240 Days	5900.0%	3	-57.1%
North River Shores (CDP)	\$4.0 Million	-54.8%	93.3%	-7.7%	77 Days	450.0%	8	-65.2%
Ocean Breeze Park (Town)	\$1.2 Million	12.8%	91.0%	-6.3%	59 Days	195.0%	4	33.3%
Palm City (CDP)	\$89.2 Million	-25.5%	95.2%	-3.7%	32 Days	128.6%	149	-23.6%
Port Salerno (CDP)	\$18.7 Million	-4.9%	96.9%	-3.0%	17 Days	41.7%	40	-21.6%
Rio (CDP)	\$2.4 Million	215.3%	93.3%	-1.4%	29 Days	190.0%	8	100.0%
Sewall's Point (Town)	\$15.1 Million	-35.4%	92.9%	-7.1%	51 Days	466.7%	19	11.8%
Stuart (City)	\$27.8 Million	52.8%	96.7%	-3.3%	22 Days	144.4%	42	5.0%

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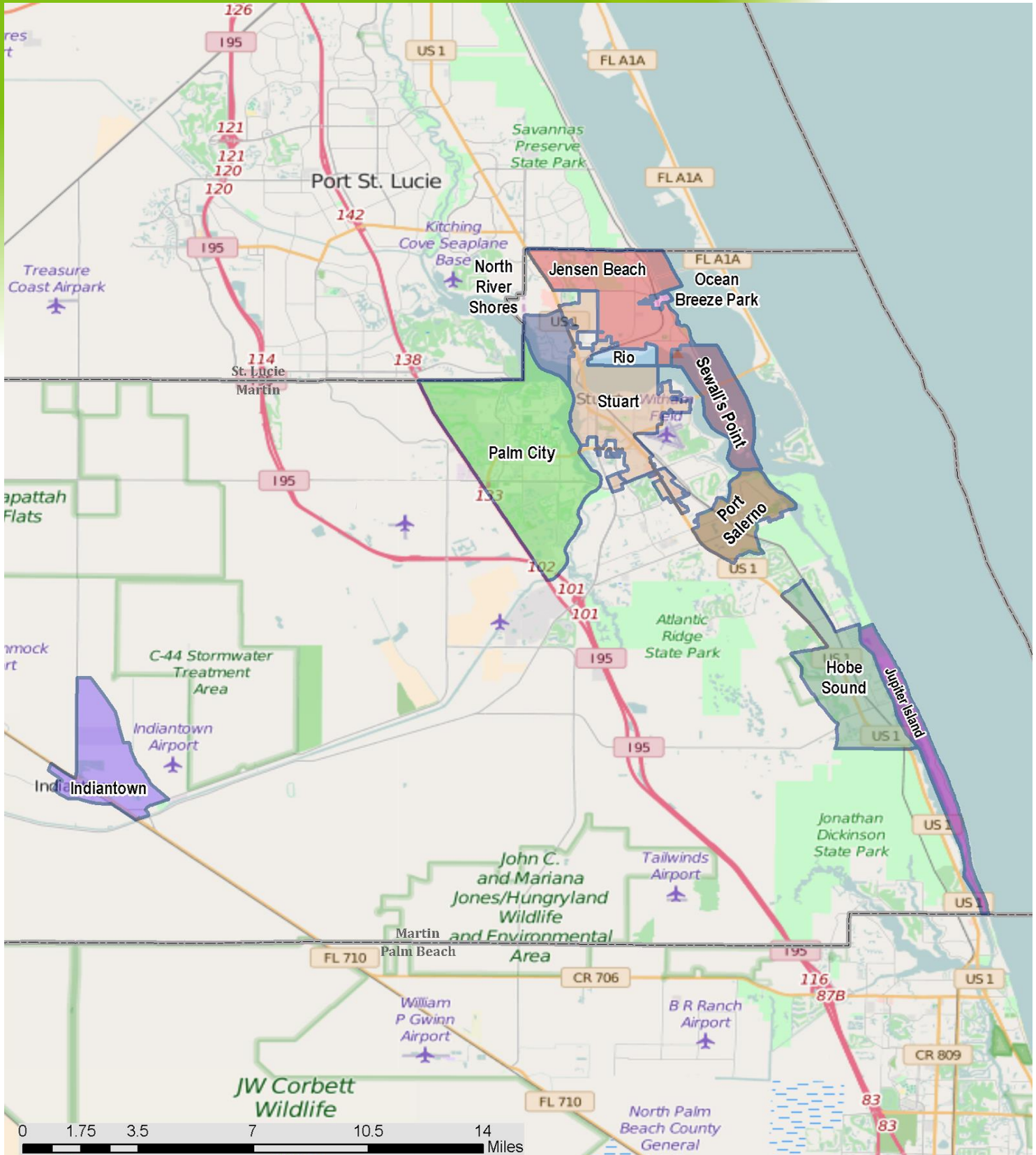
Municipalities and Census-Designated Places*



Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	573	2.9%	247	8.3%	467	8.9%	2.9	31.8%
Hobe Sound (CDP)	41	-10.9%	16	-20.0%	34	-5.6%	3.1	47.6%
Indiantown (CDP)	1	-75.0%	1	-50.0%	2	100.0%	8.0	515.4%
Jensen Beach (CDP)	52	-11.9%	18	-33.3%	32	3.2%	1.8	5.9%
Jupiter Island (Town)	5	0.0%	3	0.0%	4	-60.0%	3.0	-55.2%
North River Shores (CDP)	5	-68.8%	2	-66.7%	8	-38.5%	2.3	-43.9%
Ocean Breeze Park (Town)	2	100.0%	1	N/A	4	300.0%	6.9	527.3%
Palm City (CDP)	123	-9.6%	56	21.7%	108	3.8%	2.9	38.1%
Port Salerno (CDP)	40	8.1%	16	-36.0%	15	-21.1%	1.6	-11.1%
Rio (CDP)	6	100.0%	2	0.0%	4	300.0%	3.4	126.7%
Sewall's Point (Town)	10	-23.1%	4	-42.9%	21	133.3%	7.6	300.0%
Stuart (City)	40	21.2%	19	58.3%	26	44.4%	3.4	112.5%

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