Quarterly Market Summary - Q2 2023 Townhouses and Condos Broward County





| | Q2 2023 | Q2 2022 | Percent Change Year-over-Year |
|--|---------------|---------------|----------------------------------|
| Closed Sales | 4,297 | 5,509 | -22.0% |
| Paid in Cash | 2,381 | 3,247 | -26.7% |
| Median Sale Price | \$273,000 | \$250,000 | 9.2% |
| Average Sale Price | \$364,297 | \$368,053 | -1.0% |
| Dollar Volume | \$1.6 Billion | \$2.0 Billion | -22.8% |
| Med. Pct. of Orig. List Price Received | 96.3% | 100.0% | -3.7% |
| Median Time to Contract | 27 Days | 14 Days | 92.9% |
| Median Time to Sale | 69 Days | 56 Days | 23.2% |
| New Pending Sales | 4,635 | 5,331 | -13.1% |
| New Listings | 5,334 | 6,151 | -13.3% |
| Pending Inventory | 2,141 | 2,486 | -13.9% |
| Inventory (Active Listings) | 4,291 | 3,044 | 41.0% |
| Months Supply of Inventory | 3.4 | 1.7 | 100.0% |



Quarterly Distressed Market - Q2 2023 Townhouses and Condos Broward County





| | | Q2 2023 | Q2 2022 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|----------------------------------|
| Traditional | Closed Sales | 4,270 | 5,458 | -21.8% |
| | Median Sale Price | \$274,900 | \$250,000 | 10.0% |
| Foreclosure/REO | Closed Sales | 26 | 44 | -40.9% |
| | Median Sale Price | \$185,000 | \$165,250 | 12.0% |
| Short Sale | Closed Sales | 1 | 7 | -85.7% |
| | Median Sale Price | \$250,000 | \$260,000 | -3.8% |

