Quarterly Market Summary - Q2 2023 Single-Family Homes Broward County





	Q2 2023	Q2 2022	Percent Change Year-over-Year
Closed Sales	3,590	4,380	-18.0%
Paid in Cash	874	1,244	-29.7%
Median Sale Price	\$595,000	\$575,500	3.4%
Average Sale Price	\$780,890	\$809,543	-3.5%
Dollar Volume	\$2.8 Billion	\$3.5 Billion	-20.9%
Med. Pct. of Orig. List Price Received	97.3%	100.5%	-3.2%
Median Time to Contract	25 Days	12 Days	108.3%
Median Time to Sale	66 Days	51 Days	29.4%
New Pending Sales	3,885	4,401	-11.7%
New Listings	4,413	5,988	-26.3%
Pending Inventory	1,802	2,006	-10.2%
Inventory (Active Listings)	2,826	2,798	1.0%
Months Supply of Inventory	2.7	1.9	42.1%



Quarterly Distressed Market - Q2 2023 Single-Family Homes Broward County





		Q2 2023	Q2 2022	Percent Change Year-over-Year
Traditional	Closed Sales	3,541	4,330	-18.2%
	Median Sale Price	\$600,000	\$580,000	3.4%
Foreclosure/REO	Closed Sales	36	38	-5.3%
	Median Sale Price	\$431,500	\$380,550	13.4%
Short Sale	Closed Sales	13	12	8.3%
	Median Sale Price	\$330,000	\$460,000	-28.3%

