Quarterly Market Summary - Q1 2023 Single-Family Homes Palm Beach County





| | Q1 2023 | Q1 2022 | Percent Change Year-over-Year |
|--|---------------|---------------|----------------------------------|
| Closed Sales | 3,234 | 4,015 | -19.5% |
| Paid in Cash | 1,477 | 1,836 | -19.6% |
| Median Sale Price | \$565,000 | \$535,000 | 5.6% |
| Average Sale Price | \$951,075 | \$942,252 | 0.9% |
| Dollar Volume | \$3.1 Billion | \$3.8 Billion | -18.7% |
| Med. Pct. of Orig. List Price Received | 94.0% | 100.0% | -6.0% |
| Median Time to Contract | 39 Days | 13 Days | 200.0% |
| Median Time to Sale | 81 Days | 55 Days | 47.3% |
| New Pending Sales | 4,315 | 4,902 | -12.0% |
| New Listings | 4,909 | 5,329 | -7.9% |
| Pending Inventory | 2,213 | 2,624 | -15.7% |
| Inventory (Active Listings) | 3,876 | 1,869 | 107.4% |
| Months Supply of Inventory | 3.2 | 1.2 | 166.7% |



Quarterly Distressed Market - Q1 2023 Single-Family Homes Palm Beach County



