Quarterly Market Summary - Q1 2023 Townhouses and Condos Miami-Dade County





| | Q1 2023 | Q1 2022 | Percent Change Year-over-Year |
|--|---------------|---------------|----------------------------------|
| Closed Sales | 3,194 | 5,972 | -46.5% |
| Paid in Cash | 1,737 | 3,083 | -43.7% |
| Median Sale Price | \$400,000 | \$380,000 | 5.3% |
| Average Sale Price | \$712,704 | \$715,789 | -0.4% |
| Dollar Volume | \$2.3 Billion | \$4.3 Billion | -46.7% |
| Med. Pct. of Orig. List Price Received | 95.7% | 98.0% | -2.3% |
| Median Time to Contract | 44 Days | 38 Days | 15.8% |
| Median Time to Sale | 83 Days | 83 Days | 0.0% |
| New Pending Sales | 4,413 | 7,664 | -42.4% |
| New Listings | 5,887 | 7,414 | -20.6% |
| Pending Inventory | 2,269 | 3,899 | -41.8% |
| Inventory (Active Listings) | 6,519 | 4,835 | 34.8% |
| Months Supply of Inventory | 4.7 | 2.3 | 104.3% |



Quarterly Distressed Market - Q1 2023 Townhouses and Condos Miami-Dade County





| | | Q1 2023 | Q1 2022 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|----------------------------------|
| Traditional | Closed Sales | 3,159 | 5,913 | -46.6% |
| | Median Sale Price | \$400,000 | \$383,750 | 4.2% |
| Foreclosure/REO | Closed Sales | 34 | 42 | -19.0% |
| | Median Sale Price | \$256,000 | \$247,500 | 3.4% |
| Short Sale | Closed Sales | 1 | 17 | -94.1% |
| | Median Sale Price | \$435,000 | \$215,000 | 102.3% |

