Quarterly Market Summary - Q1 2023 Single-Family Homes Miami-Dade County





	Q1 2023	Q1 2022	Percent Change Year-over-Year
Closed Sales	2,413	3,426	-29.6%
Paid in Cash	619	927	-33.2%
Median Sale Price	\$560,000	\$533,000	5.1%
Average Sale Price	\$948,068	\$999,513	-5.1%
Dollar Volume	\$2.3 Billion	\$3.4 Billion	-33.2%
Med. Pct. of Orig. List Price Received	95.3%	98.9%	-3.6%
Median Time to Contract	45 Days	24 Days	87.5%
Median Time to Sale	87 Days	71 Days	22.5%
New Pending Sales	3,478	4,367	-20.4%
New Listings	3,837	4,652	-17.5%
Pending Inventory	1,816	2,448	-25.8%
Inventory (Active Listings)	3,299	2,205	49.6%
Months Supply of Inventory	3.5	1.7	105.9%



Quarterly Distressed Market - Q1 2023 Single-Family Homes Miami-Dade County





		Q1 2023	Q1 2022	Percent Change Year-over-Year
Traditional	Closed Sales	2,377	3,358	-29.2%
	Median Sale Price	\$560,000	\$535,000	4.7%
Foreclosure/REO	Closed Sales	22	44	-50.0%
	Median Sale Price	\$449,900	\$424,300	6.0%
Short Sale	Closed Sales	14	24	-41.7%
	Median Sale Price	\$427,252	\$450,000	-5.1%

