Quarterly Market Summary - Q1 2023 Single-Family Homes Martin County





	Q1 2023	Q1 2022	Percent Change Year-over-Year
Closed Sales	459	508	-9.6%
Paid in Cash	247	239	3.3%
Median Sale Price	\$574,500	\$526,350	9.1%
Average Sale Price	\$872,661	\$920,927	-5.2%
Dollar Volume	\$400.6 Million	\$467.8 Million	-14.4%
Med. Pct. of Orig. List Price Received	94.3%	100.0%	-5.7%
Median Time to Contract	38 Days	11 Days	245.5%
Median Time to Sale	80 Days	51 Days	56.9%
New Pending Sales	612	609	0.5%
New Listings	680	702	-3.1%
Pending Inventory	292	290	0.7%
Inventory (Active Listings)	489	223	119.3%
Months Supply of Inventory	3.1	1.0	210.0%



Quarterly Distressed Market - Q1 2023 Single-Family Homes Martin County





		Q1 2023	Q1 2022	Percent Change Year-over-Year
Traditional	Closed Sales	455	504	-9.7%
	Median Sale Price	\$572,000	\$529,400	8.0%
Foreclosure/REO	Closed Sales	3	4	-25.0%
	Median Sale Price	\$650,000	\$364,046	78.5%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$375,000	(No Sales)	N/A

