

# Martin County Local Residential Market Metrics - Q1 2023

## Townhouses and Condos

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	246	-11.5%	146	-25.5%	\$289,500	12.6%	\$338,805	-2.4%
Hobe Sound (CDP)	6	-57.1%	2	-80.0%	\$237,500	-33.6%	\$279,167	-50.7%
Indiantown (CDP)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Jensen Beach (CDP)	9	-40.0%	7	-22.2%	\$206,676	-8.1%	\$230,842	2.6%
Jupiter Island (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
North River Shores (CDP)	12	-14.3%	8	-11.1%	\$183,750	-1.5%	\$200,667	0.5%
Ocean Breeze Park (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Palm City (CDP)	16	-27.3%	5	-50.0%	\$293,350	12.5%	\$325,350	3.6%
Port Salerno (CDP)	29	11.5%	17	21.4%	\$275,000	6.8%	\$304,144	15.4%
Rio (CDP)	1	N/A	0	N/A	\$225,000	N/A	\$225,000	N/A
Sewall's Point (Town)	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
Stuart (City)	57	-10.9%	34	-24.4%	\$290,000	11.6%	\$300,045	-4.5%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, April 21, 2023. Next quarterly data release is Thursday, July 20, 2023.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$83.3 Million	-13.7%	94.4%	-5.6%	38 Days	375.0%	432	4.3%
Hobe Sound (CDP)	\$1.7 Million	-78.9%	96.5%	-3.5%	22 Days	-37.1%	17	-19.0%
Indiantown (CDP)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Jensen Beach (CDP)	\$2.1 Million	-38.4%	98.2%	-1.8%	12 Days	-47.8%	21	16.7%
Jupiter Island (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
North River Shores (CDP)	\$2.4 Million	-13.9%	92.3%	-9.1%	30 Days	200.0%	15	15.4%
Ocean Breeze Park (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Palm City (CDP)	\$5.2 Million	-24.7%	95.3%	-4.7%	21 Days	162.5%	31	-26.2%
Port Salerno (CDP)	\$8.8 Million	28.7%	94.4%	-5.6%	37 Days	236.4%	45	87.5%
Rio (CDP)	\$225,000	N/A	98.3%	N/A	58 Days	N/A	1	N/A
Sewall's Point (Town)	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
Stuart (City)	\$17.1 Million	-15.0%	91.2%	-8.8%	62 Days	675.0%	108	9.1%

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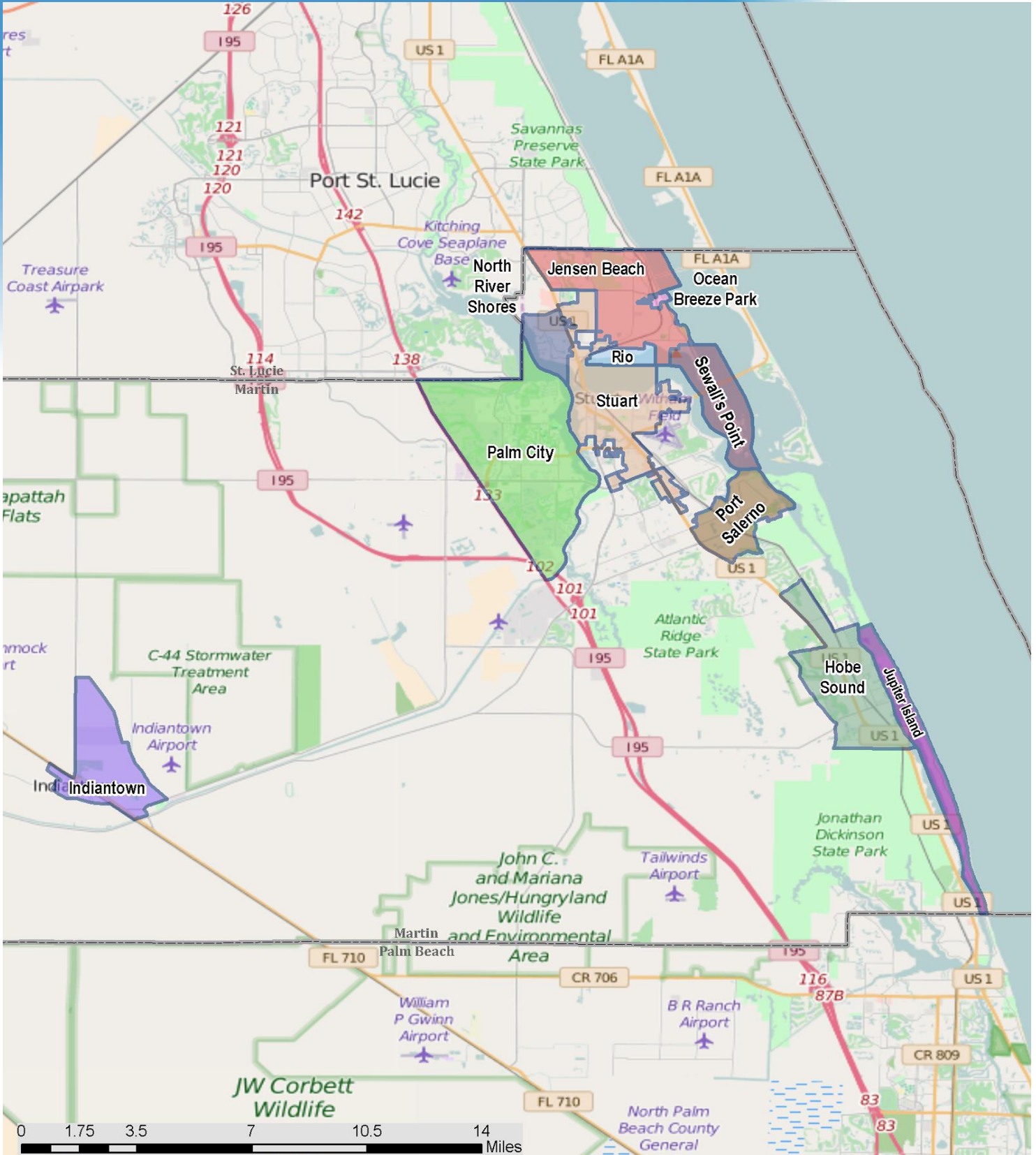
Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	363	2.0%	195	-5.3%	289	147.0%	3.3	230.0%
Hobe Sound (CDP)	12	-29.4%	12	-20.0%	14	0.0%	3.6	12.5%
Indiantown (CDP)	0	N/A	0	N/A	0	N/A	0.0	N/A
Jensen Beach (CDP)	14	-22.2%	6	-33.3%	17	750.0%	5.4	1250.0%
Jupiter Island (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
North River Shores (CDP)	10	0.0%	2	0.0%	9	80.0%	3.5	218.2%
Ocean Breeze Park (Town)	0	N/A	0	N/A	0	N/A	0.0	N/A
Palm City (CDP)	24	-27.3%	15	-28.6%	19	533.3%	2.7	575.0%
Port Salerno (CDP)	39	34.5%	18	38.5%	19	72.7%	2.1	90.9%
Rio (CDP)	1	N/A	1	N/A	1	N/A	2.0	N/A
Sewall's Point (Town)	1	N/A	4	N/A	0	N/A	0.0	N/A
Stuart (City)	93	10.7%	64	4.9%	92	170.6%	4.2	250.0%

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# Martin County Local Residential Market Metrics - Q1 2023

## Reference Map

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