

# Martin County Local Residential Market Metrics - Q1 2023

## Single-Family Homes

### Municipalities and Census-Designated Places\*



Name of County, Municipality, or CDP*	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Martin County	459	-9.6%	247	3.3%	\$574,500	9.1%	\$872,661	-5.2%
Hobe Sound (CDP)	35	-16.7%	19	-9.5%	\$600,000	13.4%	\$775,039	-3.6%
Indiantown (CDP)	2	0.0%	1	N/A	\$445,000	46.9%	\$445,000	46.9%
Jensen Beach (CDP)	36	-28.0%	18	-30.8%	\$426,750	6.7%	\$472,540	7.4%
Jupiter Island (Town)	2	-75.0%	2	-71.4%	\$9,825,000	-27.4%	\$9,825,000	-17.0%
North River Shores (CDP)	9	0.0%	6	50.0%	\$750,000	85.2%	\$962,000	100.2%
Ocean Breeze Park (Town)	4	300.0%	2	N/A	\$573,200	15.2%	\$578,225	16.2%
Palm City (CDP)	104	-9.6%	52	6.1%	\$591,500	-6.5%	\$702,246	2.1%
Port Salerno (CDP)	30	25.0%	13	30.0%	\$433,768	13.2%	\$685,261	11.5%
Rio (CDP)	2	-33.3%	1	0.0%	\$899,500	93.4%	\$899,500	-5.1%
Sewall's Point (Town)	5	-54.5%	4	-50.0%	\$3,900,000	73.3%	\$4,670,200	76.5%
Stuart (City)	24	-25.0%	12	0.0%	\$475,000	11.3%	\$508,367	-12.6%

\*Florida municipalities consist of incorporated cities, towns, and villages. Florida law makes no distinction between these three types. CDPs are unincorporated communities identified and delineated each decennial U.S. Census for statistical purposes only (so their boundaries have no political meaning). Boundaries used for this report are as of Jan. 1, 2015.

Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.

Data released on Friday, April 21, 2023. Next quarterly data release is Thursday, July 20, 2023.

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Name of County, Municipality, or CDP*	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Martin County	\$400.6 Million	-14.4%	94.3%	-5.7%	38 Days	245.5%	680	-3.1%
Hobe Sound (CDP)	\$27.1 Million	-19.7%	93.9%	-6.1%	23 Days	91.7%	55	10.0%
Indiantown (CDP)	\$890,000	46.9%	95.2%	-11.6%	43 Days	616.7%	1	-83.3%
Jensen Beach (CDP)	\$17.0 Million	-22.7%	95.4%	-4.6%	36 Days	300.0%	62	1.6%
Jupiter Island (Town)	\$19.7 Million	-79.2%	105.1%	5.1%	4 Days	-88.2%	7	0.0%
North River Shores (CDP)	\$8.7 Million	100.2%	93.5%	-6.5%	35 Days	600.0%	10	-33.3%
Ocean Breeze Park (Town)	\$2.3 Million	364.9%	98.9%	-2.6%	19 Days	1800.0%	5	400.0%
Palm City (CDP)	\$73.0 Million	-7.7%	93.3%	-5.4%	47 Days	327.3%	144	-10.6%
Port Salerno (CDP)	\$20.6 Million	39.4%	97.9%	-2.1%	19 Days	35.7%	37	-7.5%
Rio (CDP)	\$1.8 Million	-36.8%	94.1%	-3.9%	6 Days	20.0%	6	100.0%
Sewall's Point (Town)	\$23.4 Million	-19.8%	97.9%	-2.1%	93 Days	520.0%	15	-6.3%
Stuart (City)	\$12.2 Million	-34.5%	96.0%	-2.9%	33 Days	200.0%	40	2.6%

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Name of County, Municipality, or CDP*	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Martin County	612	0.5%	292	0.7%	489	119.3%	3.1	210.0%
Hobe Sound (CDP)	40	-13.0%	19	-20.8%	42	121.1%	3.6	260.0%
Indiantown (CDP)	2	-33.3%	0	-100.0%	1	-66.7%	3.0	-16.7%
Jensen Beach (CDP)	56	-6.7%	29	11.5%	38	245.5%	2.2	340.0%
Jupiter Island (Town)	7	75.0%	6	500.0%	10	0.0%	10.9	172.5%
North River Shores (CDP)	12	50.0%	4	33.3%	8	14.3%	2.1	16.7%
Ocean Breeze Park (Town)	4	300.0%	1	N/A	3	N/A	5.1	N/A
Palm City (CDP)	140	0.7%	69	7.8%	106	100.0%	2.7	170.0%
Port Salerno (CDP)	38	0.0%	19	-17.4%	19	137.5%	2.1	200.0%
Rio (CDP)	3	-25.0%	1	-50.0%	3	200.0%	3.3	153.8%
Sewall's Point (Town)	12	-20.0%	7	-22.2%	11	83.3%	3.8	245.5%
Stuart (City)	34	9.7%	17	41.7%	30	114.3%	4.2	250.0%

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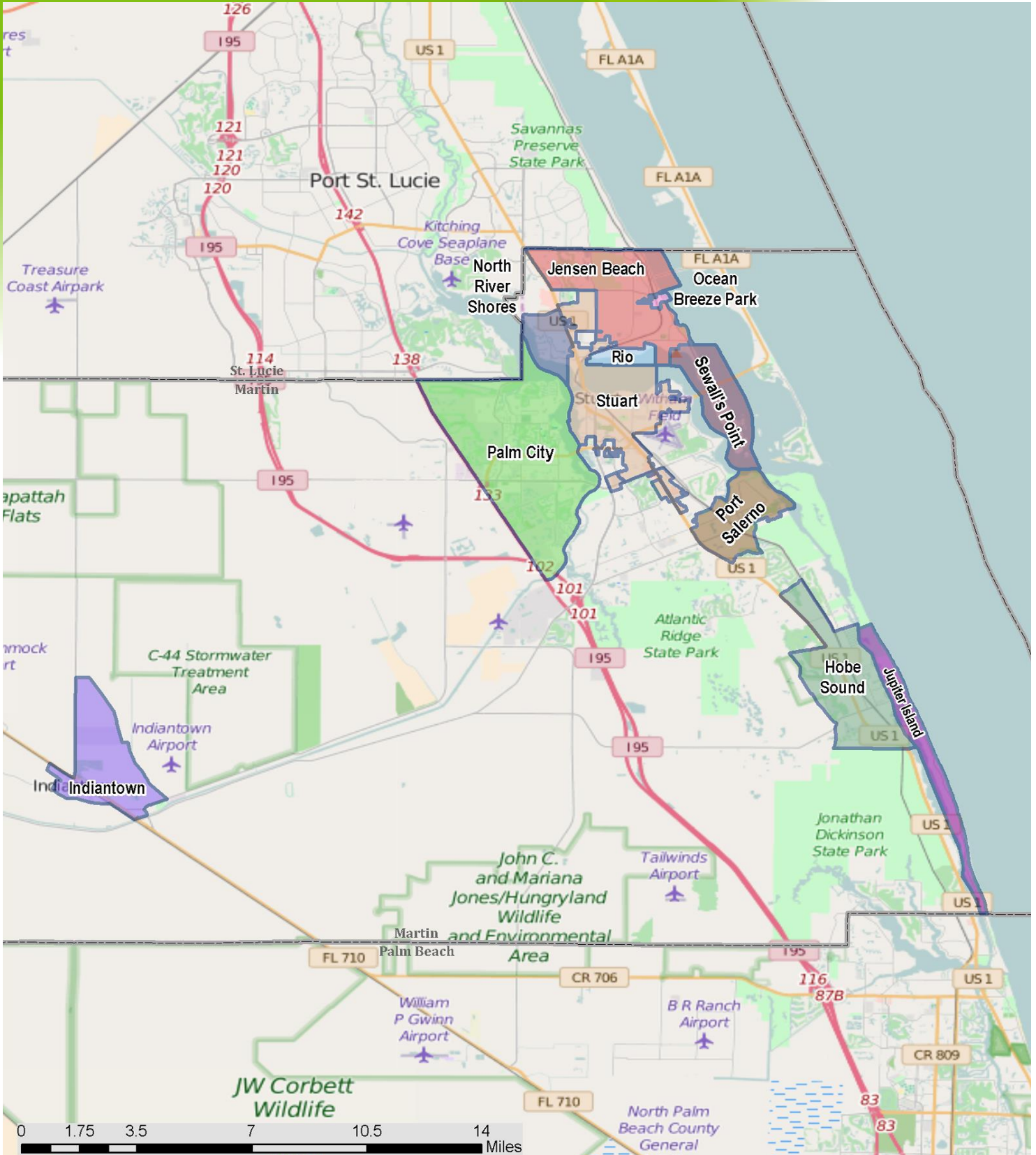
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## Reference Map

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