Quarterly Market Summary - Q1 2023 Townhouses and Condos Broward County





	Q1 2023	Q1 2022	Percent Change Year-over-Year
Closed Sales	3,423	5,097	-32.8%
Paid in Cash	1,901	2,930	-35.1%
Median Sale Price	\$270,000	\$239,700	12.6%
Average Sale Price	\$354,362	\$362,979	-2.4%
Dollar Volume	\$1.2 Billion	\$1.9 Billion	-34.4%
Med. Pct. of Orig. List Price Received	96.2%	98.6%	-2.4%
Median Time to Contract	29 Days	20 Days	45.0%
Median Time to Sale	70 Days	66 Days	6.1%
New Pending Sales	4,723	6,573	-28.1%
New Listings	5,810	6,386	-9.0%
Pending Inventory	2,393	3,473	-31.1%
Inventory (Active Listings)	4,377	2,504	74.8%
Months Supply of Inventory	3.2	1.4	128.6%



Quarterly Distressed Market - Q1 2023 Townhouses and Condos Broward County





