Quarterly Market Summary - Q4 2022 Townhouses and Condos Palm Beach County





	Q4 2022	Q4 2021	Percent Change Year-over-Year
Closed Sales	2,435	4,101	-40.6%
Paid in Cash	1,445	2,424	-40.4%
Median Sale Price	\$295,000	\$253,000	16.6%
Average Sale Price	\$435,311	\$408,145	6.7%
Dollar Volume	\$1.1 Billion	\$1.7 Billion	-36.7%
Med. Pct. of Orig. List Price Received	95.6%	98.4%	-2.8%
Median Time to Contract	29 Days	15 Days	93.3%
Median Time to Sale	70 Days	56 Days	25.0%
New Pending Sales	2,417	4,271	-43.4%
New Listings	3,810	4,345	-12.3%
Pending Inventory	1,269	2,054	-38.2%
Inventory (Active Listings)	3,503	1,765	98.5%
Months Supply of Inventory	3.1	1.2	158.3%



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