Quarterly Market Summary - Q4 2022 Townhouses and Condos Miami-Dade County





	Q4 2022	Q4 2021	Percent Change Year-over-Year
Closed Sales	3,291	5,747	-42.7%
Paid in Cash	1,716	2,719	-36.9%
Median Sale Price	\$385,000	\$343,000	12.2%
Average Sale Price	\$639,665	\$613,457	4.3%
Dollar Volume	\$2.1 Billion	\$3.5 Billion	-40.3%
Med. Pct. of Orig. List Price Received	96.4%	97.2%	-0.8%
Median Time to Contract	36 Days	37 Days	-2.7%
Median Time to Sale	76 Days	82 Days	-7.3%
New Pending Sales	3,197	6,424	-50.2%
New Listings	4,975	6,349	-21.6%
Pending Inventory	1,549	3,348	-53.7%
Inventory (Active Listings)	6,663	6,434	3.6%
Months Supply of Inventory	4.1	3.3	24.2%



Quarterly Distressed Market - Q4 2022 Townhouses and Condos Miami-Dade County





Median Sale Price

		Q4 2022	Q4 2021	Percent Change Year-over-Year
Traditional	Closed Sales	3,257	5,697	-42.8%
	Median Sale Price	\$386,745	\$345,000	12.1%
Foreclosure/REO	Closed Sales	28	38	-26.3%
	Median Sale Price	\$234,000	\$275,000	-14.9%
Short Sale	Closed Sales	6	12	-50.0%
	Median Sale Price	\$247,500	\$210,000	17.9%

2019 2020 2021 2022 2018 Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% Q2 Q3 Q4 Q2 Q3 Q4 Q1 Q2 Q3 Q2 Q3 Q1 Q2 Q3 Q1 Q1 Q4 Q1 Q4 Q4 \$450K \$400K \$350K \$300K \$250K \$200K \$150K \$100K \$50K \$0K Q1 Q2 Q3 Q4 2018 2019 2020 2021 2022