## Quarterly Market Summary - Q4 2022 Single-Family Homes Miami-Dade County





	Q4 2022	Q4 2021	Percent Change Year-over-Year
Closed Sales	2,346	3,685	-36.3%
Paid in Cash	584	930	-37.2%
Median Sale Price	\$551,000	\$500,000	10.2%
Average Sale Price	\$899,554	\$1,015,636	-11.4%
Dollar Volume	\$2.1 Billion	\$3.7 Billion	-43.6%
Med. Pct. of Orig. List Price Received	95.6%	98.6%	-3.0%
Median Time to Contract	34 Days	21 Days	61.9%
Median Time to Sale	78 Days	68 Days	14.7%
New Pending Sales	2,252	3,915	-42.5%
New Listings	3,498	4,144	-15.6%
Pending Inventory	1,134	2,181	-48.0%
Inventory (Active Listings)	4,043	2,563	57.7%
Months Supply of Inventory	4.0	2.0	100.0%



## Quarterly Distressed Market - Q4 2022 Single-Family Homes Miami-Dade County





		Q4 2022	Q4 2021	Percent Change Year-over-Year
Traditional	Closed Sales	2,297	3,630	-36.7%
	Median Sale Price	\$555,375	\$505,000	10.0%
Foreclosure/REO	Closed Sales	41	24	70.8%
	Median Sale Price	\$400,250	\$405,000	-1.2%
Short Sale	Closed Sales	8	31	-74.2%
	Median Sale Price	\$357,000	\$287,500	24.2%

