Quarterly Market Summary - Q4 2022 Single-Family Homes Broward County





	Q4 2022	Q4 2021	Percent Change Year-over-Year
Closed Sales	2,758	4,285	-35.6%
Paid in Cash	682	983	-30.6%
Median Sale Price	\$535,500	\$490,000	9.3%
Average Sale Price	\$698,401	\$677,511	3.1%
Dollar Volume	\$1.9 Billion	\$2.9 Billion	-33.7%
Med. Pct. of Orig. List Price Received	95.5%	100.0%	-4.5%
Median Time to Contract	32 Days	17 Days	88.2%
Median Time to Sale	70 Days	60 Days	16.7%
New Pending Sales	2,642	4,423	-40.3%
New Listings	3,660	4,256	-14.0%
Pending Inventory	1,241	2,135	-41.9%
Inventory (Active Listings)	3,582	1,731	106.9%
Months Supply of Inventory	3.0	1.1	172.7%



Quarterly Distressed Market - Q4 2022 Single-Family Homes Broward County





		Q4 2022	Q4 2021	Percent Change Year-over-Year
Traditional	Closed Sales	2,724	4,242	-35.8%
	Median Sale Price	\$539,000	\$490,000	10.0%
Foreclosure/REO	Closed Sales	28	22	27.3%
	Median Sale Price	\$512,650	\$375,600	36.5%
Short Sale	Closed Sales	6	21	-71.4%
	Median Sale Price	\$210,500	\$407,500	-48.3%

