

Quarterly Market Summary - Q3 2022

Townhouses and Condos

Palm Beach County



	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	2,989	4,369	-31.6%
Paid in Cash	1,724	2,518	-31.5%
Median Sale Price	\$290,000	\$235,000	23.4%
Average Sale Price	\$400,471	\$359,319	11.5%
Dollar Volume	\$1.2 Billion	\$1.6 Billion	-23.8%
Med. Pct. of Orig. List Price Received	97.6%	97.8%	-0.2%
Median Time to Contract	16 Days	17 Days	-5.9%
Median Time to Sale	57 Days	61 Days	-6.6%
New Pending Sales	3,081	4,480	-31.2%
New Listings	4,059	4,642	-12.6%
Pending Inventory	1,591	2,329	-31.7%
Inventory (Active Listings)	2,806	2,032	38.1%
Months Supply of Inventory	2.2	1.4	57.1%



Quarterly Distressed Market - Q3 2022

Townhouses and Condos

Palm Beach County



		Q3 2022	Q3 2021	Percent Change Year-over-Year
Traditional	Closed Sales	2,966	4,339	-31.6%
	Median Sale Price	\$290,000	\$236,000	22.9%
Foreclosure/REO	Closed Sales	21	20	5.0%
	Median Sale Price	\$185,000	\$128,500	44.0%
Short Sale	Closed Sales	2	10	-80.0%
	Median Sale Price	\$152,000	\$216,500	-29.8%

