Quarterly Market Summary - Q3 2022 Townhouses and Condos Miami-Dade County





	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	4,158	6,039	-31.1%
Paid in Cash	2,049	2,847	-28.0%
Median Sale Price	\$380,000	\$335,000	13.4%
Average Sale Price	\$582,910	\$564,396	3.3%
Dollar Volume	\$2.4 Billion	\$3.4 Billion	-28.9%
Med. Pct. of Orig. List Price Received	97.9%	97.1%	0.8%
Median Time to Contract	25 Days	40 Days	-37.5%
Median Time to Sale	68 Days	85 Days	-20.0%
New Pending Sales	4,334	6,335	-31.6%
New Listings	6,085	7,623	-20.2%
Pending Inventory	2,091	3,588	-41.7%
Inventory (Active Listings)	6,399	8,049	-20.5%
Months Supply of Inventory	3.5	4.3	-18.6%



Quarterly Distressed Market - Q3 2022 Townhouses and Condos Miami-Dade County





Closed Sales

Median Sale Price

		Q3 2022	Q3 2021	Percent Change Year-over-Year
Traditional	Closed Sales	4,103	5,966	-31.2%
	Median Sale Price	\$385,000	\$335,000	14.9%
Foreclosure/REO	Closed Sales	49	57	-14.0%
	Median Sale Price	\$232,500	\$285,000	-18.4%
Short Sale	Closed Sales	6	16	-62.5%
	Median Sale Price	\$297,500	\$290,000	2.6%

2018 2019 2020 2021 2022 ■ Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 \$450K \$400K \$350K \$250K \$200K \$150K \$100K \$50K \$0K Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 2018 2019 2020 2021 2022