Quarterly Market Summary - Q3 2022 Single-Family Homes Miami-Dade County





	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	2,900	3,923	-26.1%
Paid in Cash	787	986	-20.2%
Median Sale Price	\$560,000	\$500,000	12.0%
Average Sale Price	\$960,951	\$1,008,200	-4.7%
Dollar Volume	\$2.8 Billion	\$4.0 Billion	-29.5%
Med. Pct. of Orig. List Price Received	97.9%	98.9%	-1.0%
Median Time to Contract	22 Days	18 Days	22.2%
Median Time to Sale	65 Days	66 Days	-1.5%
New Pending Sales	3,077	4,194	-26.6%
New Listings	4,563	4,962	-8.0%
Pending Inventory	1,605	2,502	-35.9%
Inventory (Active Listings)	3,912	2,957	32.3%
Months Supply of Inventory	3.5	2.2	59.1%



Quarterly Distressed Market - Q3 2022 Single-Family Homes Miami-Dade County





		Q3 2022	Q3 2021	Percent Change Year-over-Year
Traditional	Closed Sales	2,838	3,848	-26.2%
	Median Sale Price	\$565,000	\$505,000	11.9%
Foreclosure/REO	Closed Sales	48	37	29.7%
	Median Sale Price	\$413,300	\$420,000	-1.6%
Short Sale	Closed Sales	14	38	-63.2%
	Median Sale Price	\$375,000	\$298,000	25.8%

