Quarterly Market Summary - Q3 2022 Single-Family Homes Martin County





	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	483	672	-28.1%
Paid in Cash	214	282	-24.1%
Median Sale Price	\$580,000	\$475,000	22.1%
Average Sale Price	\$808,426	\$727,270	11.2%
Dollar Volume	\$390.5 Million	\$488.7 Million	-20.1%
Med. Pct. of Orig. List Price Received	96.2%	98.8%	-2.6%
Median Time to Contract	18 Days	14 Days	28.6%
Median Time to Sale	59 Days	56 Days	5.4%
New Pending Sales	495	651	-24.0%
New Listings	665	674	-1.3%
Pending Inventory	199	310	-35.8%
Inventory (Active Listings)	486	290	67.6%
Months Supply of Inventory	2.7	1.2	125.0%



Quarterly Distressed Market - Q3 2022 Single-Family Homes Martin County





		Q3 2022	Q3 2021	Percent Change Year-over-Year
Traditional	Closed Sales	481	667	-27.9%
	Median Sale Price	\$580,000	\$475,000	22.1%
Foreclosure/REO	Closed Sales	2	2	0.0%
	Median Sale Price	\$298,500	\$587,500	-49.2%
Short Sale	Closed Sales	0	3	-100.0%
	Median Sale Price	(No Sales)	\$608,000	N/A

