## Quarterly Market Summary - Q3 2022 Townhouses and Condos Broward County





	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	4,175	5,443	-23.3%
Paid in Cash	2,246	2,841	-20.9%
Median Sale Price	\$265,000	\$215,000	23.3%
Average Sale Price	\$357,144	\$295,515	20.9%
Dollar Volume	\$1.5 Billion	\$1.6 Billion	-7.3%
Med. Pct. of Orig. List Price Received	99.3%	97.9%	1.4%
Median Time to Contract	17 Days	23 Days	-26.1%
Median Time to Sale	58 Days	69 Days	-15.9%
New Pending Sales	4,549	5,761	-21.0%
New Listings	5,508	6,007	-8.3%
Pending Inventory	2,148	3,154	-31.9%
Inventory (Active Listings)	3,624	3,712	-2.4%
Months Supply of Inventory	2.2	2.0	10.0%



## Quarterly Distressed Market - Q3 2022 Townhouses and Condos Broward County





		Q3 2022	Q3 2021	Percent Change Year-over-Year
Traditional	Closed Sales	4,131	5,394	-23.4%
	Median Sale Price	\$265,000	\$215,750	22.8%
Foreclosure/REO	Closed Sales	41	36	13.9%
	Median Sale Price	\$200,000	\$160,000	25.0%
Short Sale	Closed Sales	3	13	-76.9%
	Median Sale Price	\$120,000	\$122,000	-1.6%

