Quarterly Market Summary - Q3 2022 Single-Family Homes Broward County





	Q3 2022	Q3 2021	Percent Change Year-over-Year
Closed Sales	3,448	4,794	-28.1%
Paid in Cash	878	1,100	-20.2%
Median Sale Price	\$570,000	\$495,000	15.2%
Average Sale Price	\$754,503	\$674,218	11.9%
Dollar Volume	\$2.6 Billion	\$3.2 Billion	-19.5%
Med. Pct. of Orig. List Price Received	98.5%	100.0%	-1.5%
Median Time to Contract	18 Days	13 Days	38.5%
Median Time to Sale	57 Days	56 Days	1.8%
New Pending Sales	3,607	5,022	-28.2%
New Listings	5,093	5,456	-6.7%
Pending Inventory	1,683	2,583	-34.8%
Inventory (Active Listings)	3,531	2,323	52.0%
Months Supply of Inventory	2.7	1.5	80.0%



Quarterly Distressed Market - Q3 2022 Single-Family Homes Broward County





		Q3 2022	Q3 2021	Percent Change Year-over-Year
Traditional	Closed Sales	3,406	4,745	-28.2%
	Median Sale Price	\$575,000	\$495,000	16.2%
Foreclosure/REO	Closed Sales	31	24	29.2%
	Median Sale Price	\$328,100	\$403,250	-18.6%
Short Sale	Closed Sales	11	25	-56.0%
	Median Sale Price	\$380,450	\$325,000	17.1%

