## Quarterly Market Summary - Q2 2022 Townhouses and Condos Miami-Dade County





	Q2 2022	Q2 2021	Percent Change Year-over-Year
Closed Sales	5,956	7,067	-15.7%
Paid in Cash	3,135	3,398	-7.7%
Median Sale Price	\$400,000	\$330,000	21.2%
Average Sale Price	\$726,194	\$665,115	9.2%
Dollar Volume	\$4.3 Billion	\$4.7 Billion	-8.0%
Med. Pct. of Orig. List Price Received	100.0%	95.8%	4.4%
Median Time to Contract	24 Days	56 Days	-57.1%
Median Time to Sale	69 Days	100 Days	-31.0%
New Pending Sales	5,604	8,110	-30.9%
New Listings	7,438	7,947	-6.4%
Pending Inventory	2,638	4,460	-40.9%
Inventory (Active Listings)	5,817	8,409	-30.8%
Months Supply of Inventory	2.9	5.1	-43.1%



## Quarterly Distressed Market - Q2 2022 Townhouses and Condos Miami-Dade County





		Q2 2022	Q2 2021	Percent Change Year-over-Year
Traditional	Closed Sales	5,891	6,967	-15.4%
	Median Sale Price	\$402,000	\$330,000	21.8%
Foreclosure/REO	Closed Sales	50	75	-33.3%
	Median Sale Price	\$295,000	\$260,000	13.5%
Short Sale	Closed Sales	15	25	-40.0%
	Median Sale Price	\$213,000	\$212,950	0.0%

