Quarterly Market Summary - Q2 2022 Single-Family Homes Broward County





	Q2 2022	Q2 2021	Percent Change Year-over-Year
Closed Sales	4,380	5,219	-16.1%
Paid in Cash	1,244	1,242	0.2%
Median Sale Price	\$575,500	\$475,000	21.2%
Average Sale Price	\$809,543	\$690,694	17.2%
Dollar Volume	\$3.5 Billion	\$3.6 Billion	-1.6%
Med. Pct. of Orig. List Price Received	100.5%	100.0%	0.5%
Median Time to Contract	12 Days	13 Days	-7.7%
Median Time to Sale	51 Days	58 Days	-12.1%
New Pending Sales	4,401	5,683	-22.6%
New Listings	5,988	6,156	-2.7%
Pending Inventory	2,006	3,035	-33.9%
Inventory (Active Listings)	2,798	2,284	22.5%
Months Supply of Inventory	1.9	1.4	35.7%



Quarterly Distressed Market - Q2 2022 Single-Family Homes Broward County





		Q2 2022	Q2 2021	Percent Change Year-over-Year
Traditional	Closed Sales	4,330	5,156	-16.0%
	Median Sale Price	\$580,000	\$475,000	22.1%
Foreclosure/REO	Closed Sales	38	37	2.7%
	Median Sale Price	\$380,550	\$370,000	2.9%
Short Sale	Closed Sales	12	26	-53.8%
	Median Sale Price	\$460,000	\$295,000	55.9%

