



Deena Zimmerman

Vice President SVN National Retail Council Co-Chair SVN | Chicago Commercial dzimmerman@svn.com





Southport Case Study



Home

Q Research

Marketing

Reports 1 Learn

Help

My Work



© 3530 N Southport Ave, Chicago, IL 60657

SAVE



@ CREATE REPORT





13 HISTORICAL PHOTOS

Property Summary

Active / For Lease Active: 6/16/2020

LEASE PRICE ANNUAL

\$75 annual

Listing ID Active Date

SYYLL4X-72DB5BC3858E 6/16/2020

LEASE DETAILS

Suite Size 2,300 sqft Suite

3530 Southport

Date Available 5/31/2020

Lease Type

gross

BUILDING SUMMARY

Available Space 2,300 sqft

Space Type retail street retail

APN

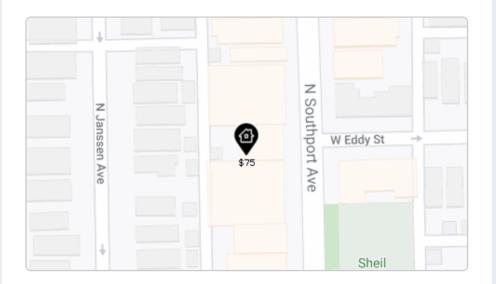
14-20-303-032-1001

Lease Price County

¢75 (Annual) Cook County Legal

DIST:72 CITY/MIINI/TWD:I AKE VIEW

MAP



LISTING AGENT



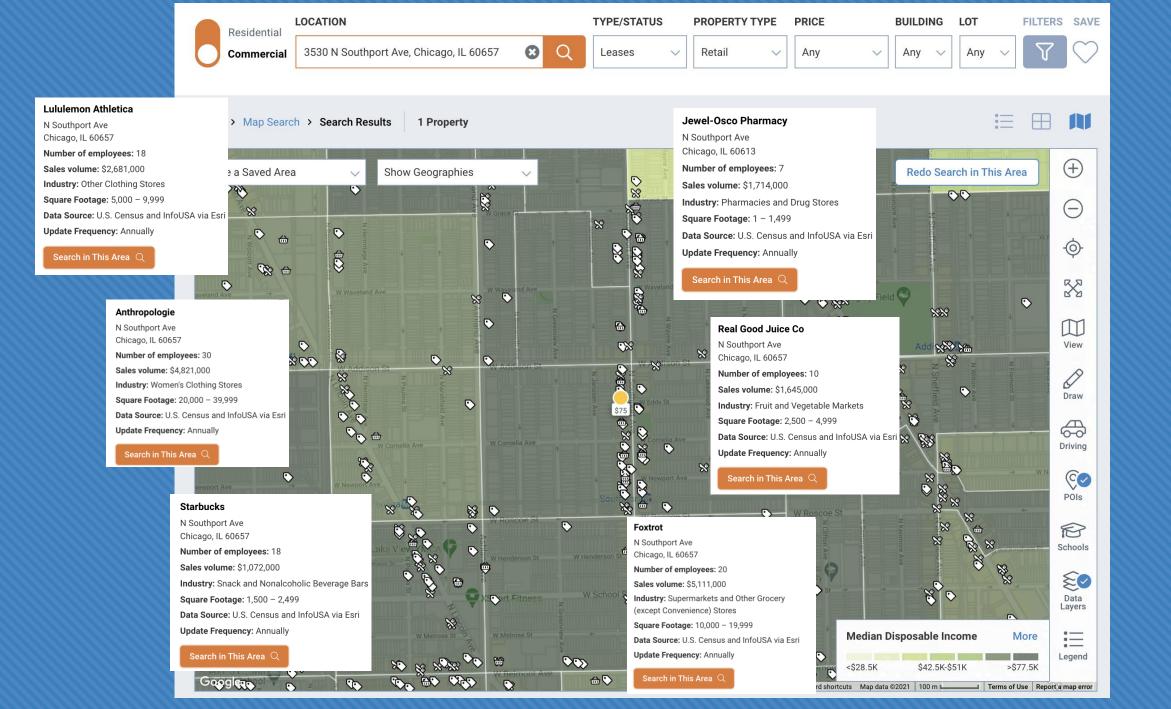
Chris Irwin Agent



Office Name

Colliers International

brevitas com/n/svVII 4x/3530-southnort-lakeview-chicago-





Trade Area Report

Criteria Used for Analysis

Median Household Income \$92,386

Consumer Segmentation

Life Mode

Top Tapestry

Segments

% of Households

Lifestyle Group

Residence Type

Household Type

Median Age

Diversity Index

Median Net Worth

Homeownership

Employment

Education

Financial

Media

Vehicle

Preferred Activities

Median Home Value

Average Monthly Rent

Average Household Size

Median Household Income

Urbanization Group

Median Age 32.7

Population Stats: **Total Population** 67.543

Segmentat 1st Domi Metro

About this segment

Laptops and Lattes

Thisisthe

#2

dominant segment for this area

In this area In the United States

27.4%

of households fall into this segment

Chicago, IL 60657

What are the Uptown Individuals people like that Younger, urban singles on the move live in this area?

Metro Renters

27,310 (70.8%)

Principal Urban

Multi-Unit Rentals

Centers

Singles

1.66

31.8

59.3

\$52,000

\$14,000

20.8 %

\$1,310

Professional or

College Degree

yoga, Pilates ski.

Prefer environmentally

safe products. Practice

Spend wages on rent

Active on Facebook

transportation, taxis

Twitter, YouTube

LinkedIn

Take public

walk bike

Management

Uptown Individuals

live?

Urbanization

Laptops and Lattes

10,562 (27.4%)

Principal Urban

High-Density

Apartments

Centers

Singles

1.85

36.9

47.1

\$93,000

\$70,000

37.9 %

\$1,830

Professional or

College Degree

environment . Stay

connected via laptop,

iPad, mobile phone.

Save for retirement

Listen to classic rock

transportation; walk

Support the

jazz, blues

Take public

Management

Uptown Individuals

Where do people Principal Urban Centers like this usually Young, mobile diverse in

Enterprisin

Profession

362 (0.9%)

Upscale Avei

Suburban Pe

Multi-Units §

Married Cou

Family

2.46

34.8

71.2

\$77,000

\$78,000

\$295,000

Professional

Managemen

College Deg

Gamble; visi

muæums. B

clothesonlin

Own 401(k)

Watch movie

demand; us

Own or lease

imported sec

work

52.3 %

PROPERTY RESOURCE

Trade Area Report

of households fall

into this seament

About this segment

Metro Renters

Thisisthe #1

dominant segment for this area

In this area 70.8%

of households fall into this segment In the United States

1.7%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Residents in the highly mobile and educated Metro Renters market live alone or with a roommate in older apartment buildings and condos located in the urban core of the city. This is one of the fastestgrowing segments; the popularity of urban life continues to increase for consumers in their late twenties and thirties. Residents' income is close to the U.S. average, but they spend a large portion of their wages on rent, clothes and the latest technology. Computers and cell phones are an integral part of everyday life and are used interchangeably for news, entertainment, shopping and social media. Metro Renters residents live close to their jobs and usually walk or take a taxi to get around the city.

Our Neighborhood

- · Over half of all households are occupied by singles, resulting in the smallest average household size among the markets, 1.66.
- Neighborhoods feature 20+ unit apartment buildings, typically surrounded by offices and businesses
- Renters occupy close to 80% of all households.
- Public transportation, taxis, walking and biking are popular ways to navigate the city.

Socioeconomic Traits

- · Well-educated consumers, many currently enrolled in college.
- Very interested in the fine arts and strive to be sophisticated; value education and creativity.
- Willing to take risks and work long hours to get to the top of their profession.
- Become well informed before purchasing the newest technology.
- Prefer environmentally safe products.
- · Socializing and social status very important.

Market Profile

- · Enjoy wine at bars and restaurants.
- Shop at Trader Joe's and Whole Foods for groceries partial to organic foods.
- Own a Mac computer and use it for reading/writing blogs, accessing dating websites, and watching TV programs and movies
- Favorite websites: Facebook Twitter, YouTube and LinkedIn.
- Use a tablet for reading newspapers and magazines
- Participate in leisure activities including yoga, Pilates and downhill skiing.
- Shop for dothes at Banana Republic, The Gap and Nordstrom.

Market Profile

- Support environmental groups, recycle faithfully and contribute to arts/cultural organizations.
- Invest in mutual funds (bonds) and maintain retirement savings plans.
- Use their laptops, iPads and mobile phones extensively to stay connected.
- Spend money on nice clothes, dining out, travel, treatments at day spas, and lattes at Starbucks.
- Physical fitness a priority, exercising at a club or other facility on a regular basis.
- Enjoy sports such as jogging/running, biking, tennis, soccer, skiing, yoga and Pilates, as well as participating in fantasy sports leagues.
- Participate in leisure activities including painting, reading books or the newspaper on their iPad, watching movies rented from Netflix, hiking, backpacking, canoeing/kayaking, as well as going to bars/clubs the beach, movies art galleries. museums, the theater, opera and rock concerts.
- Listen to classic rock pop/top 40, classical. jazz, reggae, blues, folk and alternative music.
- Favor organic food, purchasing groceries at higher-end markets.

Thank you! Please feel free to connect:





Deena Zimmerman

Vice President SVN National Retail Council Co-Chair SVN | Chicago Commercial dzimmerman@svn.com

Dive into RPR: www.narrpr.com

