CELEBRATING OVER YEARS 1920 - 2022 MIAMI ASSOCIATION OF REALTORS*



FIABCI-USA Spring Installation Dinner & Symposium

May 20-22 Orlando

Rosen Shingle Creek



Join FIABCI-USA and International Colleagues for the 2022 Annual Spring Installation

- Friday, May 20
- Evening Welcome Reception (approximately 4:30 6:00 pm)
- Saturday, May 21
- 10:00 11:00 am | Board of Directors Meeting (closed governance meeting for current Board members only)
- 11:30 am 1:00 pm | Incoming Chapter Officer & Directors' Installation & Membership Luncheon
- Attendees will join together for a luncheon where FIABCI-USA will formally install their incoming Officers & Directors to the National Board and enjoy a time of networking together.
- 1:30 3:00 pm | Membership Meeting (closed governance meeting open only to all current FIABCI-USA members)
- 6:00 7:00 pm | Cocktail Reception
- 7:00 11:00 pm | Black Tie Dinner Featuring the Installation of 2022/2023 FIABCI-USA President Raj Rajpal Immediately Followed by a Post Dinner Celebration
- Sunday, May 22
- 8:00 9:00 am | Hot Breakfast Buffet
- 9:15 am 12:00 pm | Spring Symposium with a Tea-Time Break



72nd
FIABCI
World
Congress

Paris
June 6 10, 2022

Register with us...







72nd FIABCI WORLD REAL ESTATE CONGRESS

7-10 JUNE 2022 PARIS, FRANCE





Key figures

+ 800 attendees

Representing all professions of the real estate industry: architects, developers and constructors, investors, asset and property managers and brokers, PropTech companies, lawyers, notaries and other experts

Presidents, CEOs, Executives

In an international real estate environment

4 days

Of conference sessions, networking, hospitality moments and visits to emblematic places

+ 50 delegations

From 5 continents

World class speakers and guests

Leaders, explorers, scientists, experts, me International Real Estate Federation

PROGRAM AT A GLANCE

BUILDING BETTER LIVES



Understanding
Miami and
It's Global
Significance



Highest Sales Months in Miami-Dade County History



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|---|----------|--------------------|
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Jun. 2021

6. **3,536**

May 2021

2. **3,960**

Apr. 2021

7. 3,433

Dec. 2021

3. **3,939**

Mar. 2022

8. **3,299**

Aug. 2021

4. **3,751**

Mar. 2021

9. 3,031

Sept. 2021

5. **3,632**

Jul. 2021

10. **3,021**

Nov. 2021

Note: These are existing home sales. New construction sales not included. Source: MIAMI Association of Realtors (MIAMI) and the MLS

March Miami-Dade Closed Sales

All Property Types
March 2022
3,946 = +4.92%

Single-Family 1,411 = -8.97%

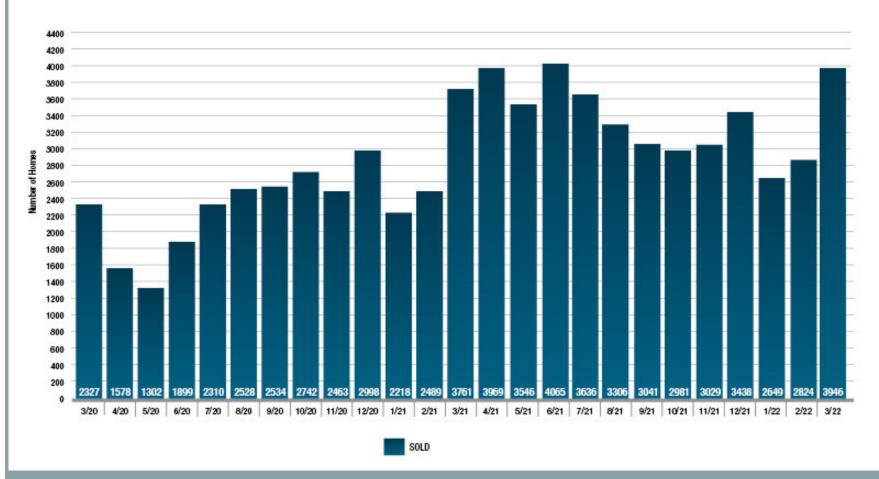
Condos/Townhomes 2,528 = +14.86%

Best March Sales Month in Miami History



Miami-Dade County

Single Family, Condos & Townhomes Closed Sales Monthly March 2022 Closed Sales Up 4.92% vs. March 2021



Miami Luxury Sales Surge \$1 Million and Above

• Existing condo luxury sales surged 40.4% year-over-year to 389 transactions in March 2022.

What's driving Miami real estate demand?

- More U.S. individuals and companies moving from high-tax, high-density areas to S. Fla.
- Surging demand from global buyers
- Demographic shifts (Millennials largest homebuyer cohort & need shelter)
- Expansion of remote work
- Homebuyers have strong jobs, positive cash flow and high equity
- Appeal of property as an inflation & stock market hedge





Migration to Florida

More people exchanged out-of-state driver's licenses for Florida IDs in 2021 compared to the 5-year average, via data from Florida DMV

Top 5 locations moving to Florida

| Coming from | 2021 driver's license | 5-year average change |
|-----------------|-----------------------|-----------------------|
| Foreign country | 76,442 | -4% |
| New York | 61,728 | 34% |
| New Jersey | 32,083 | 33% |
| California | 27,081 | 43% |
| Illinois | 26,076 | 31% |



Top 5 counties with most license swaps in 2021

- Miami-Dade, 48,266
- Hillsborough, 35,626
- Orange, 35,582
- Broward, 34,084
- Palm Beach, 33,859

Migration to Florida

Permanent Changes of Address to Florida

Increase in Requests Submitted (2019 to 2020), by Metro Area

| Origin Metro | COAs | Chg. | % Chg. |
|------------------|-------------|--------|--------|
| 1. New York | 62,832 | +9,788 | +18% |
| 2. Los Angeles | 9,602 | +1,551 | +19% |
| 3. Washington | 15,878 | +1,471 | +10% |
| 4. San Francisco | 4,374 | +1,214 | +38% |
| 5. Chicago | 16,670 | +1,040 | +7% |
| 6. Las Vegas | 4,416 | +675 | +18% |
| 7. Philadelphia | 12,240 | +603 | +5% |
| 8. Denver | 6,359 | +594 | +10% |
| 9. Seattle | 4,235 | +574 | +16% |
| 10. Atlanta | 18,262 | +485 | +3% |





Produced by Florida Realtors® Research with data provided by the United States Postal Service

Where are Miami buyers coming from (US)

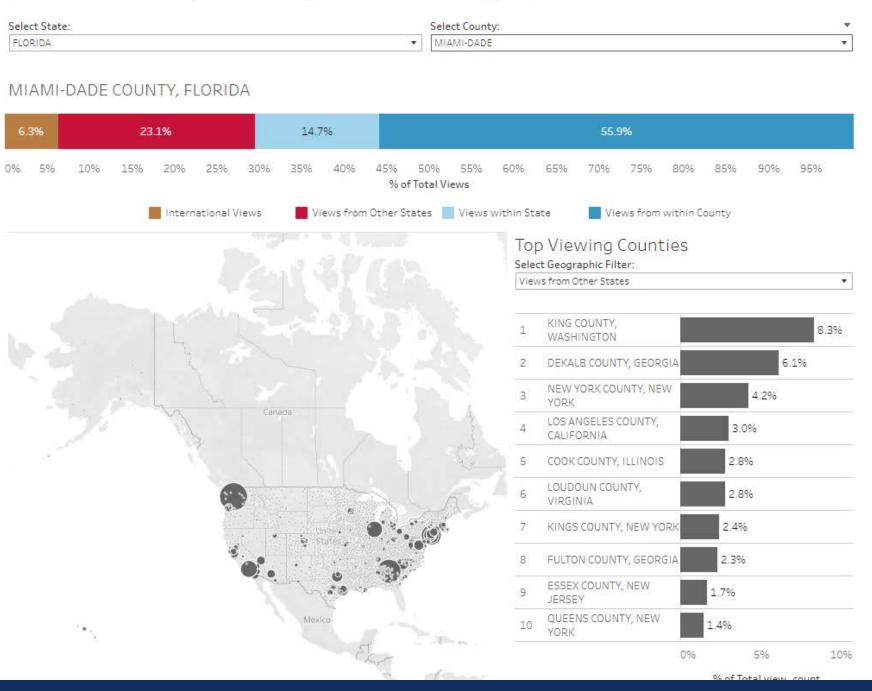
- DeKalb County, GA
- King County, WA
- New York County, NY
- Los Angeles County, CA
- Cook County, IL
- Loudun County, VA
- Kings County, NY
- Fulton County, GA
- Essex County, NJ
- Queens County, NY

2021 Q4 www.realtor.com/research/re ports/cross-market-demand

2021 Q4 Cross-Market Demand



Where is a County's Housing Demand Coming From?



Top U.S. Markets for International Traffic:

- ·Miami, FL
- Los Angeles
- •Bellingham, WA
- •Kahului, HI
- •Urban Honolulu, HI
- New York
- Orlando, FL
- •El Centro, CA
- Houston, TX
- Cape Coral-Fort Myers, FL

www.realtor.com/research/reports/international-demand

February 2021

Top US Markets for International Traffic

February 2021



| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------------------------------|-------------------------------------|---|--|----------------------------------|--|--|---|
| Miami-Fort Lauderdale- West Palm Beach, FL | Los Angeles- Long Beach- Anaheim, CA | Bellingham, WA | Kahului- Wailuku- Lahaina, HI | Urban Honolulu, HI | New York- Newark-Jersey City, NY-NJ-PA | | El Centro, CA | Houston-The Woodlands- Sugar Land, TX | Cape Coral- Fort Myers, FL |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| Tampa-St. Petersburg- Clearwater, FL | Naples- Immokalee- Marco Island, FL | Phoenix-Mesa- Scottsdale, AZ | | Riverside-San Bernardino- Ontario, CA | North Port- Sarasota- Bradenton, FL | Lakeland- Winter Haven, FL | San Francisco- Oakland- Hayward, CA | Las Vegas- Henderson- Paradise, NV | Washington- Arlington- Alexandria, DC-VA-MD- WV |





2021 International Homebuyer Transactions of Miami Association of REALTORS® Members



Florida: #1 Destination Among U.S. Foreign Buyers

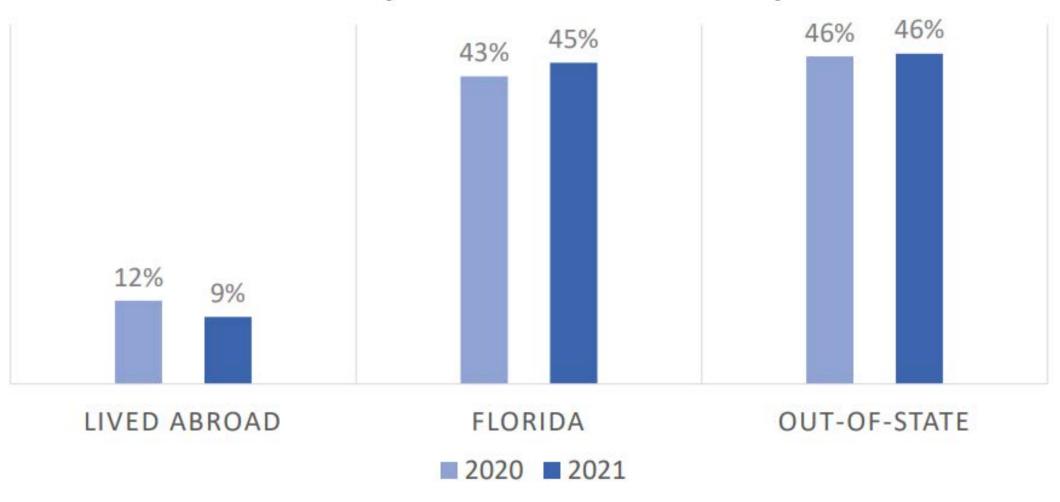
| Share of Top States to Total Foreign Buyer Purchases | | | | | | | |
|--|-----|-----|-----|-----|----|----|--|
| | FL | CA | TX | AZ | NJ | NY | |
| 2009 | 23% | 13% | 11% | 7% | 1% | 2% | |
| 2010 | 22% | 12% | 8% | 11% | 2% | 4% | |
| 2011 | 31% | 12% | 9% | 6% | 3% | 3% | |
| 2012 | 26% | 11% | 7% | 7% | 1% | 4% | |
| 2013 | 23% | 17% | 9% | 9% | 2% | 3% | |
| 2014 | 23% | 14% | 12% | 6% | 3% | 3% | |
| 2015 | 21% | 16% | 8% | 5% | 3% | 3% | |
| 2016 | 22% | 15% | 10% | 4% | 4% | 4% | |
| 2017 | 22% | 12% | 12% | 4% | 4% | 3% | |
| 2018 | 19% | 14% | 9% | 5% | 4% | 5% | |
| 2019 | 20% | 12% | 10% | 5% | 4% | 3% | |
| 2020 | 22% | 15% | 9% | 3% | 4% | 5% | |
| 2021 | 21% | 16% | 9% | 5% | 4% | 4% | |





More Florida and U.S. Buyers in 20-21

WHERE BUYERS (DOMESTIC OR FOREIGN) LIVED IN

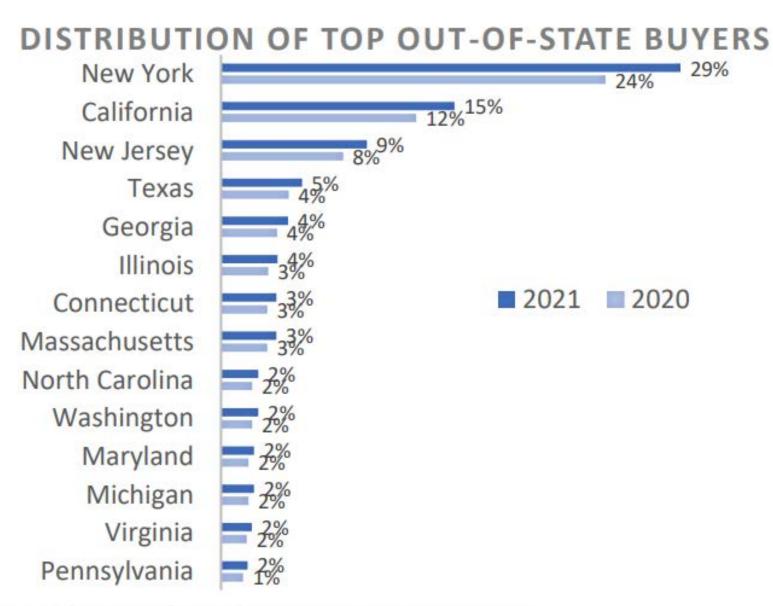


^{*}Survey reference periods are from August of the prior year to July of current year





New York, New Jersey, and California: 53% of Out-of-State Buyers in MIAMI Area in 2021, Higher 9% than 2020*

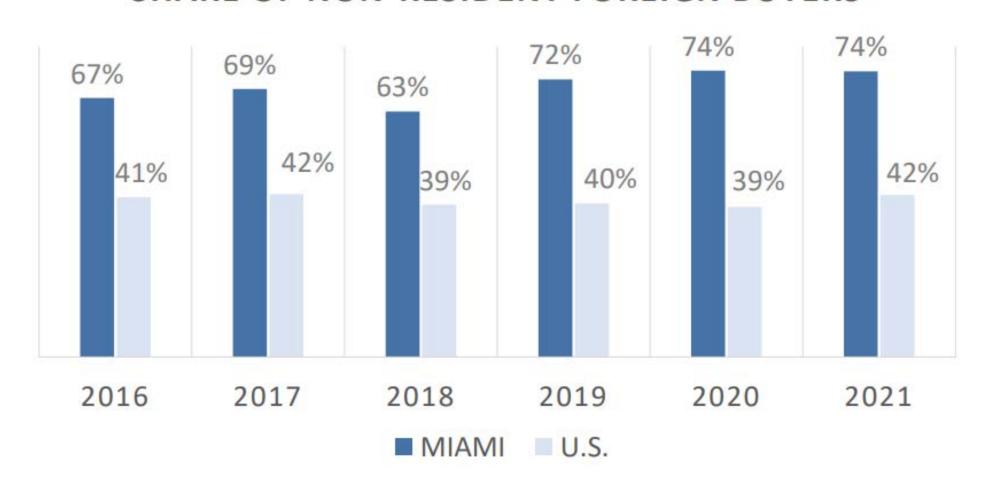






74% of MIAMI Foreign Buyers Primarily Resided Abroad— A Higher Share Compared to Nationally

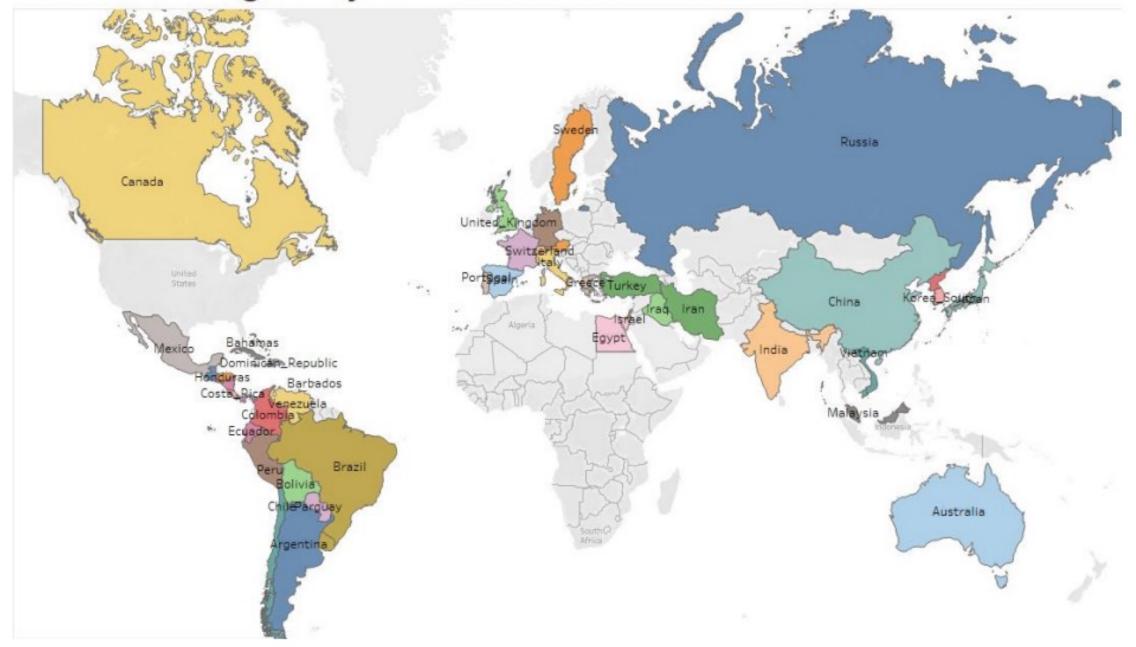
SHARE OF NON-RESIDENT FOREIGN BUYERS







MIAMI Foreign Buyers Came from 43 Countries

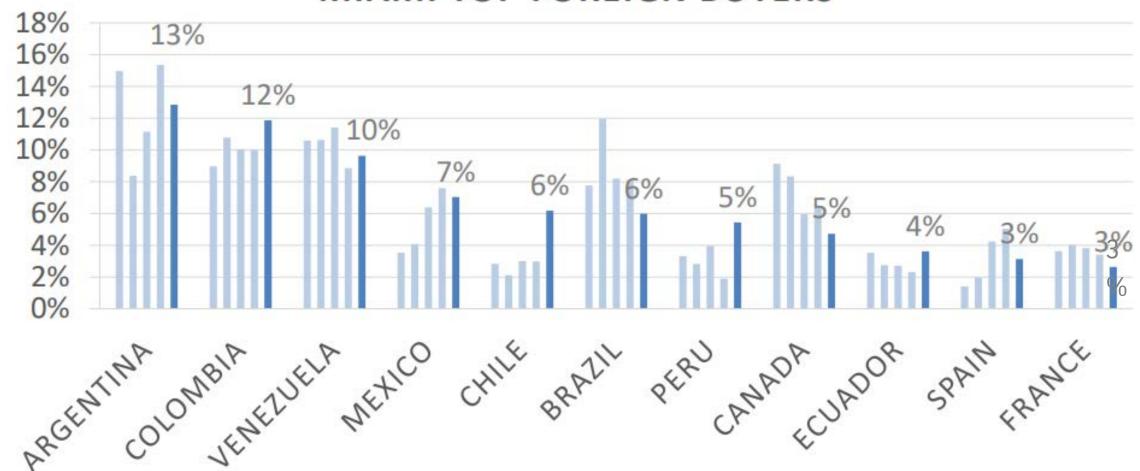






Top Tier Countries of Origin: Mainly from Latin America

MIAMI TOP FOREIGN BUYERS

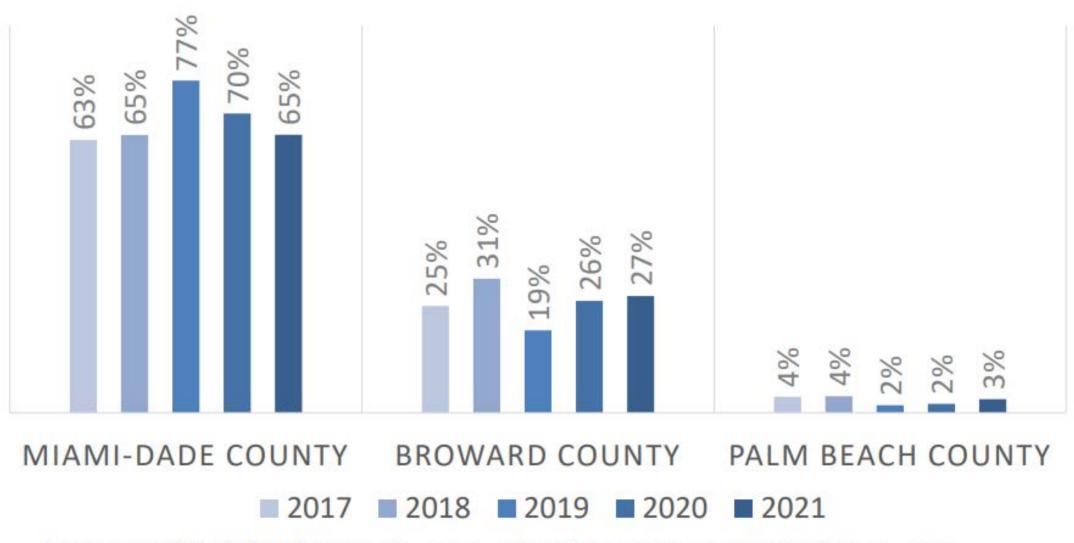






Miami-Dade County: 65% of MIAMI Foreign Buyers

DESTINATION OF FOREIGN BUYERS



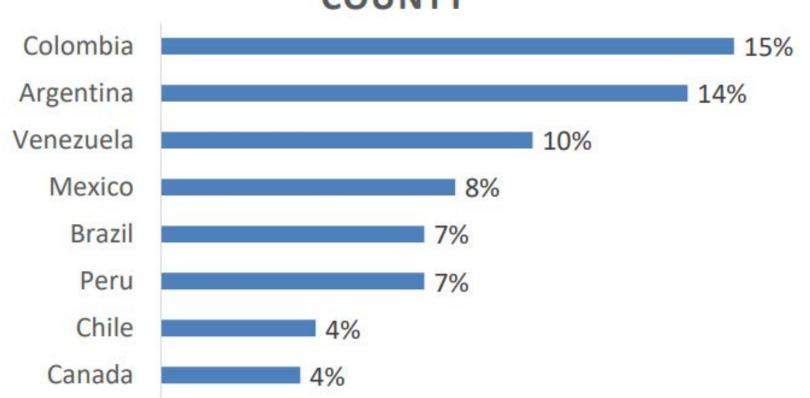
^{*}Remaining 5% of MIAMI foreign buyers purchased properties in other Florida counties





Miami-Dade County: Latin Americans Were Major Buyers

MAJOR FOREIGN BUYERS IN MIAMI-DADE COUNTY



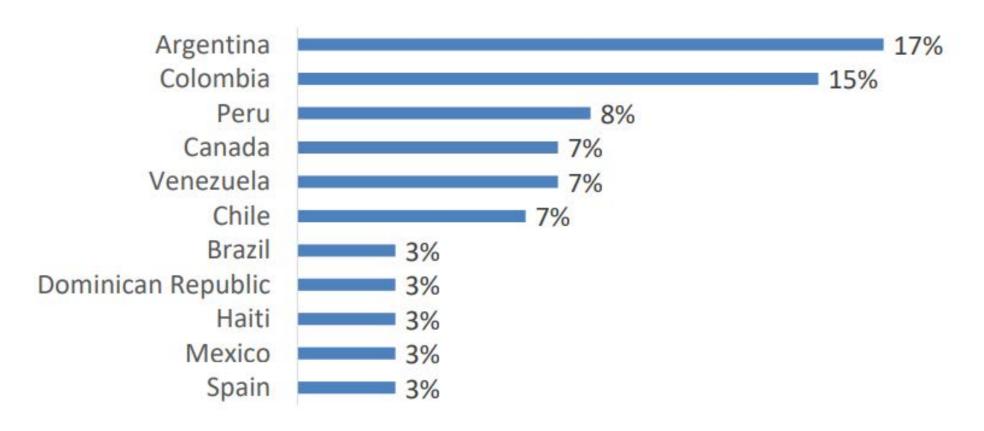
Other buyers were from Ecuador, Italy, Spain, Turkey, Costa Rica, Bolivia, Nicaragua, Dominican Republic, France, China, Cuba, Panama, Russia





Broward County: Latin Americans Were Major Buyers

MAJOR FOREIGN BUYERS IN BROWARD COUNTY



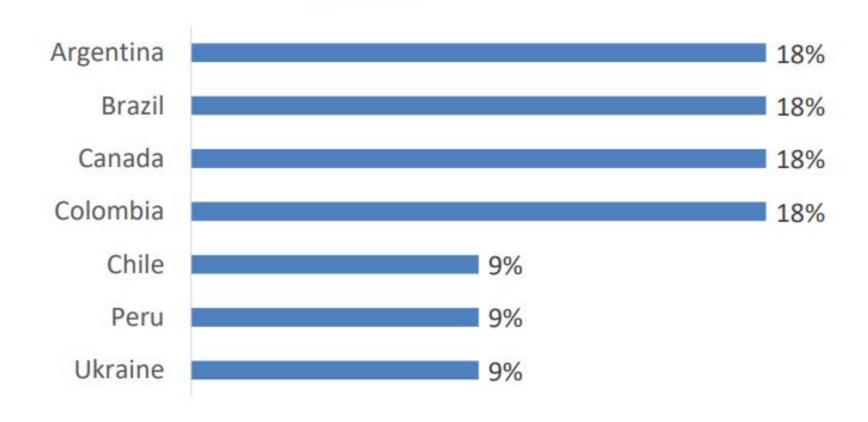
Other buyers were Bolivia, Ecuador, Bahamas, China, Czech Republic, India, Iran, Italy, Jamaica, Singapore, South Africa, United Kingdom, Uruguay





Palm Beach County: Latin Americans Were Major Buyers

MAJOR FOREIGN BUYERS IN PALM BEACH COUNTY

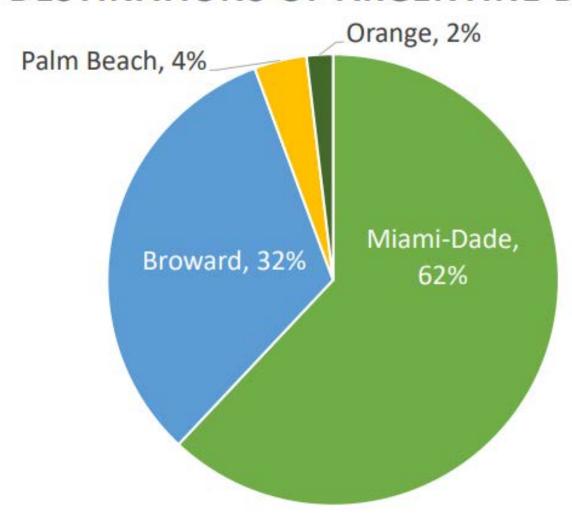






Destinations of Argentine Buyers

DESTINATIONS OF ARGENTINE BUYERS

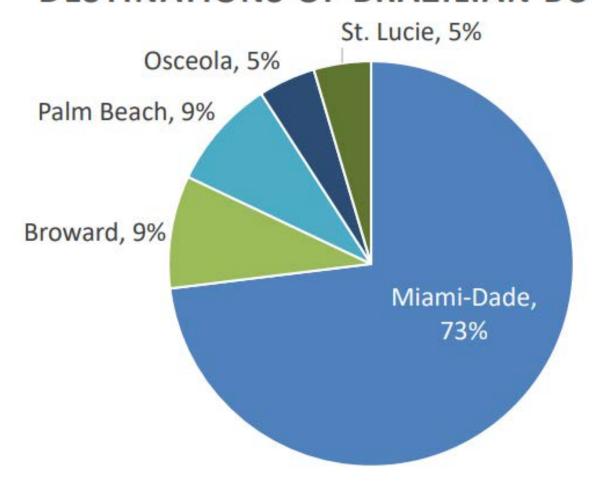






Destinations of Brazilian Buyers

DESTINATIONS OF BRAZILIAN BUYERS

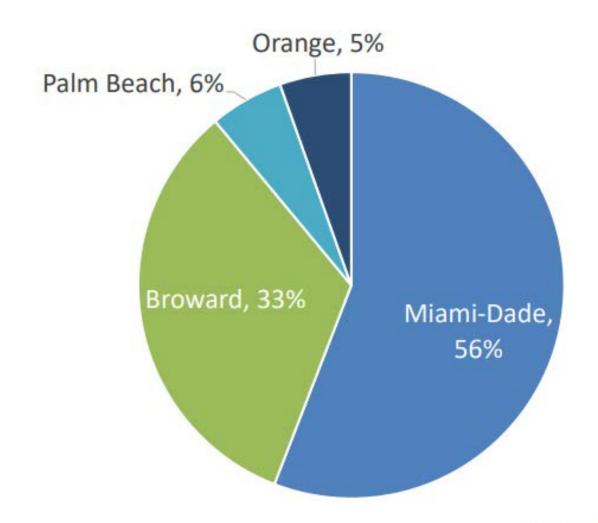






Destinations of Chilean Buyers

DESTINATIONS OF CHILEAN BUYERS

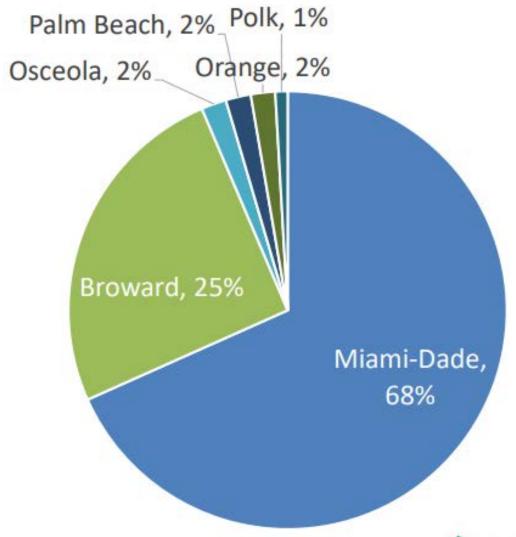






Destinations of Colombian Buyers

DESTINATIONS OF COLOMBIAN BUYERS

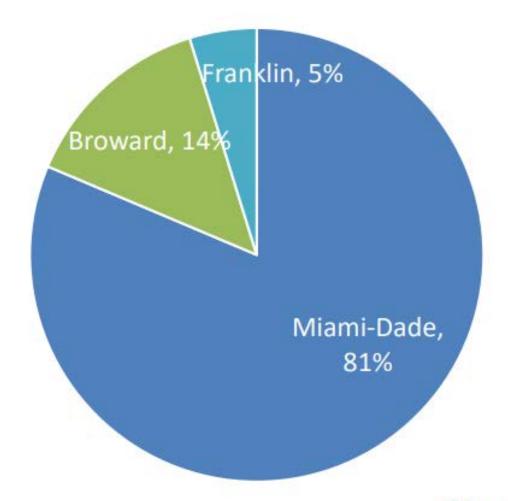






Destinations of Mexican Buyers

DESTINATIONS OF MEXICAN BUYERS

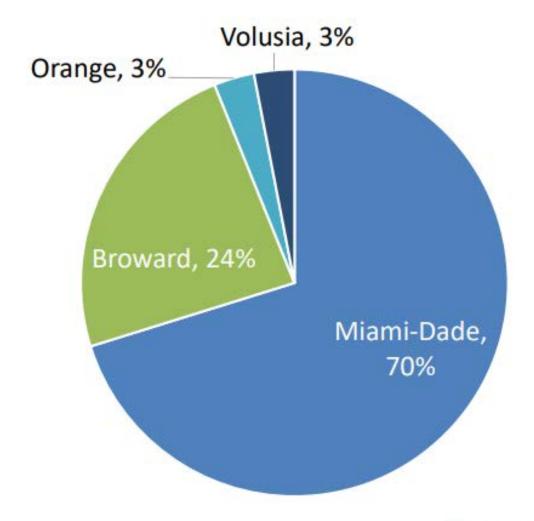






Destinations of Venezuelan Buyers

DESTINATIONS OF VENEZUELAN BUYERS

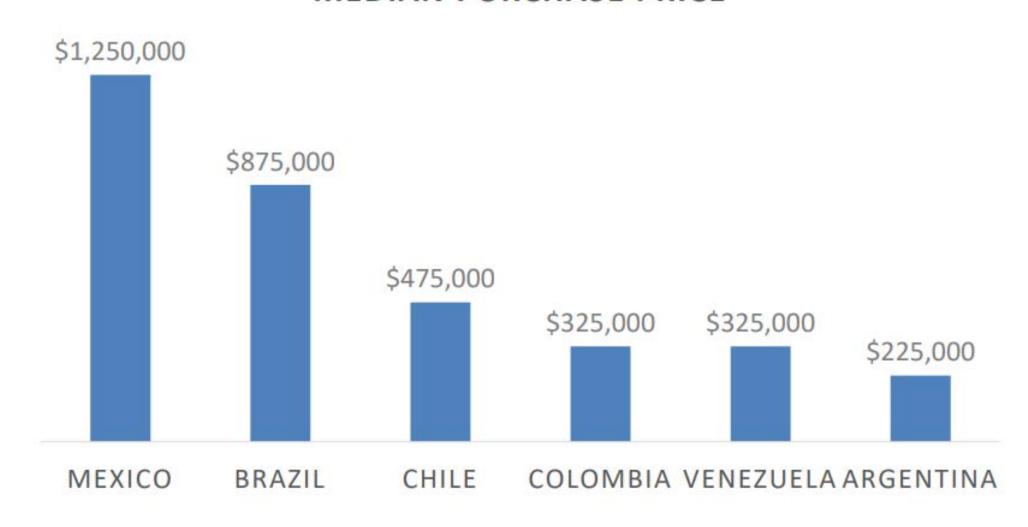






Mexicans and Brazilians Typically Purchased More Expensive Properties

MEDIAN PURCHASE PRICE

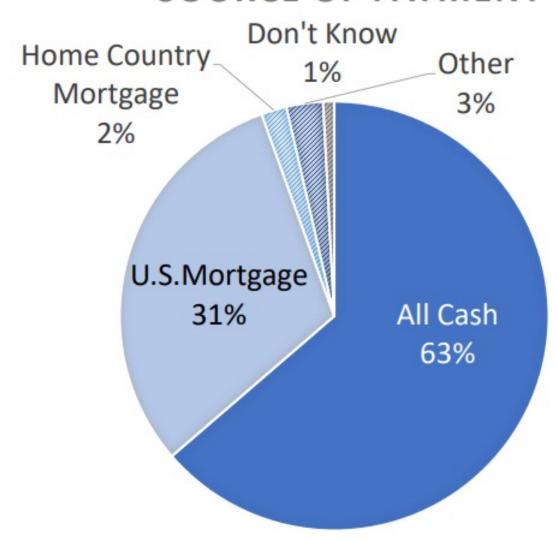






63% of Foreign Buyers Paid Cash— A Higher Fraction than Among U.S. Foreign Buyers*

SOURCE OF PAYMENT



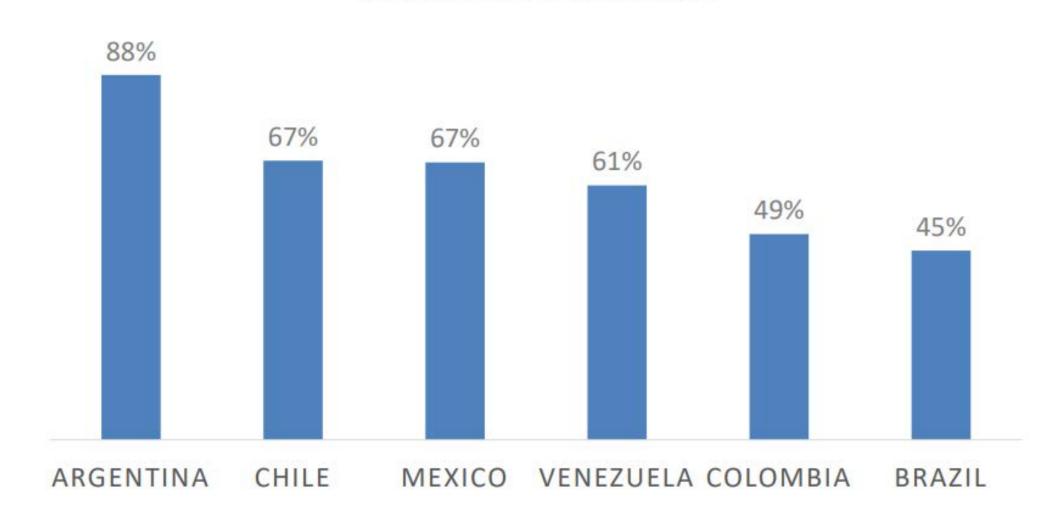
^{*39%} of all U.S. foreign buyers made an all-cash purchase





Argentine Buyers — Highest Fraction Among Top Foreign Buyers Who Paid Cash

ALL-CASH PURCHASES

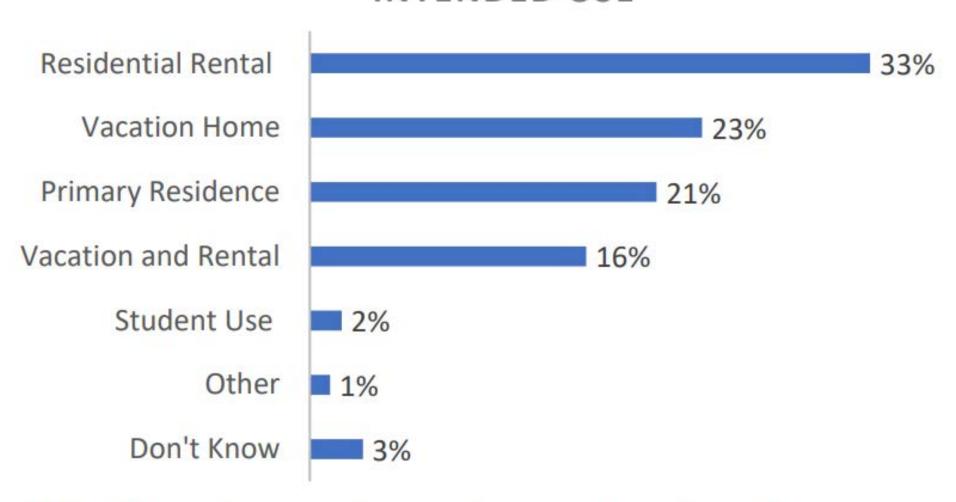






72% of Foreign Buyers Purchased for Vacation and/or Rental —A Higher Fraction than Among U.S. Foreign Buyers*

INTENDED USE



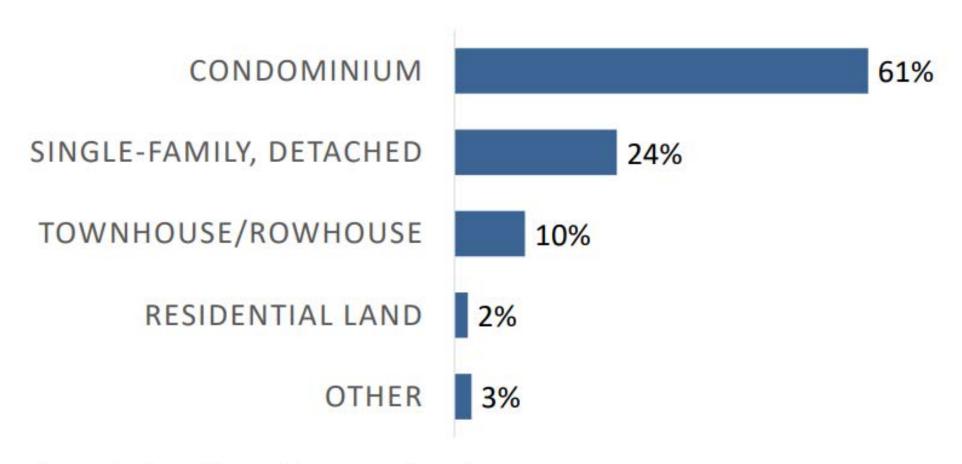
^{*42%} of all foreign buyers intended to use the property for vacation and/or rental





61% of Foreign Buyers Purchased Condominiums — A Higher Fraction than Among U.S. Foreign Buyers*

TYPE OF PROPERTY



^{*14%} of all U.S. foreign buyers purchased





93% of Foreign Buyers Visited Florida at Least Once Before Purchasing a Property

NUMBER OF TIMES BUYER VISITED FLORIDA BEFORE MAKING A PURCHASE

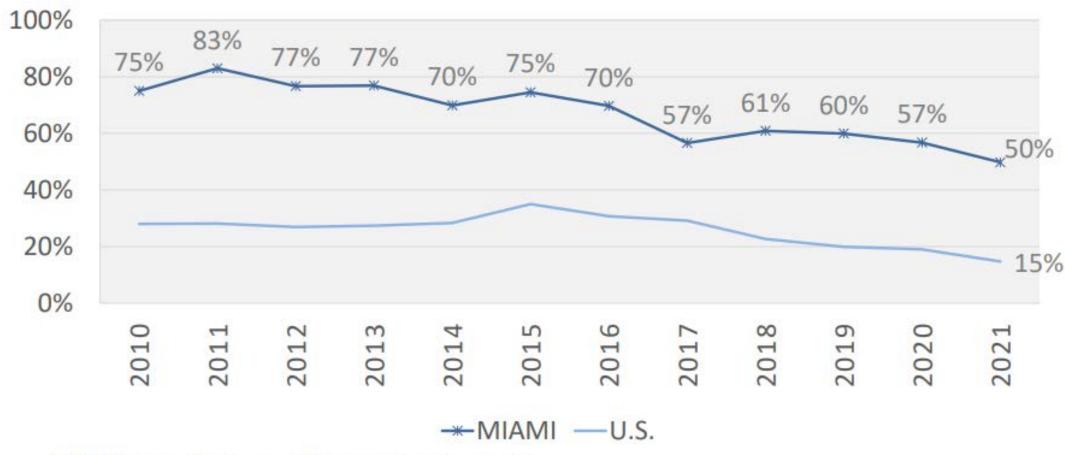






50% of MIAMI REALTORS® Had an International Customer*— But Still Higher than National Share of 15%

PERCENT OF REALTORS® WHO WORKED WITH AN INTERNATIONAL CUSTOMER IN THE PAST 12 MONTHS



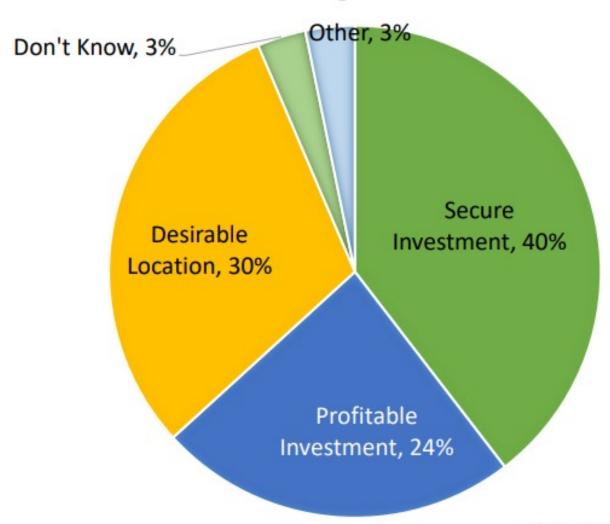
*Whether customer purchased property or not





Profitability and Security of Investment: Main Reasons Foreign Buyers Purchase Property in MIAMI Area

WHY FOREIGN BUYERS PURCHASE PROPERTY IN FLORIDA







85% of Foreign Buyer Leads/Referrals Were Personal/Business Contacts and Previous Customers

SOURCE OF LEAD OR REFERRAL

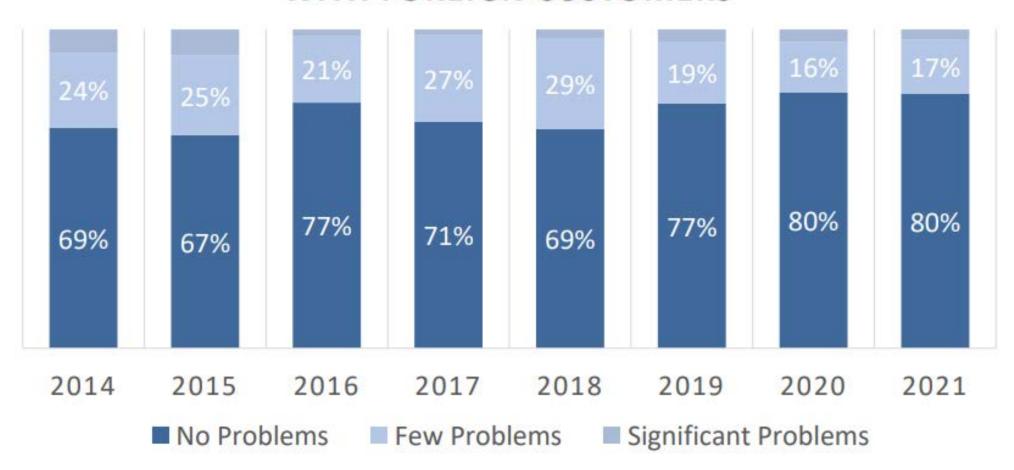






80% of MIAMI REALTORS® Reported No Problem Working with International Customers –An Increase from Past Years*

CULTURAL OR LANGUAGE BARRIERS WORKING WITH FOREIGN CUSTOMERS

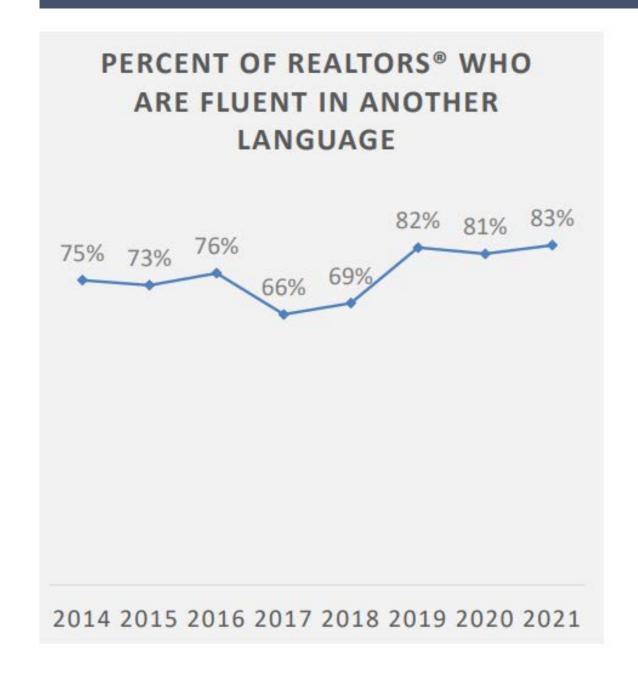


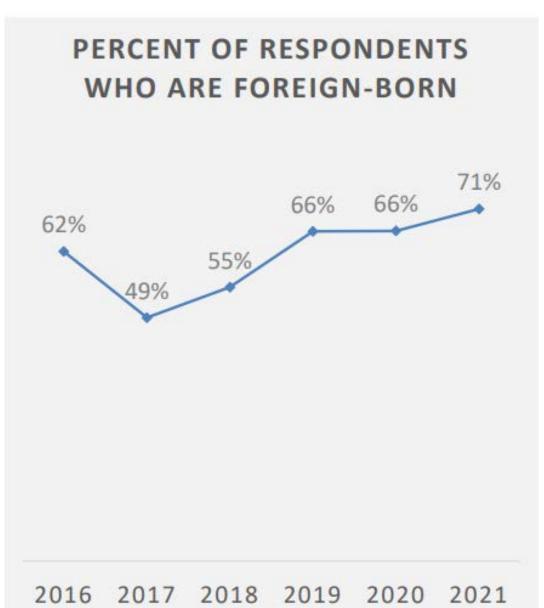
^{*} Among respondents who worked with an international customer





81% of MIAMI REALTORS® are Fluent in Another Language







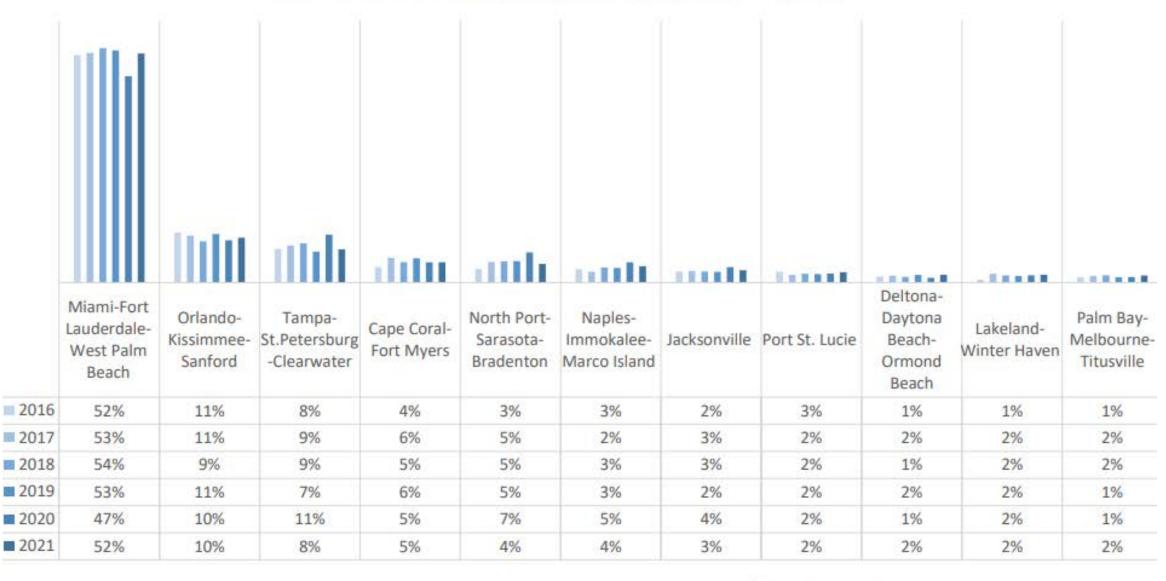


APPENDIX 1: FOREIGN BUYER RESIDENTIAL PURCHASES IN FLORIDA*



52% of Florida's Foreign Buyers are in MIAMI Region— An Increase from the Past Year

TOP DESTINATION OF FLORIDA'S FOREIGN BUYERS

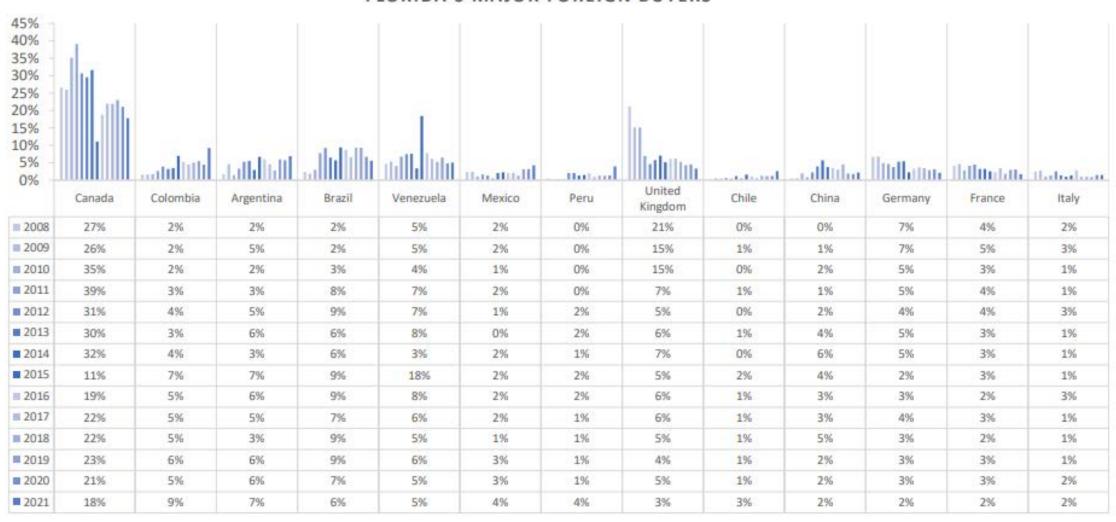






Florida's Major Foreign Buyers— Higher Share from Latin American Buyers

FLORIDA'S MAJOR FOREIGN BUYERS

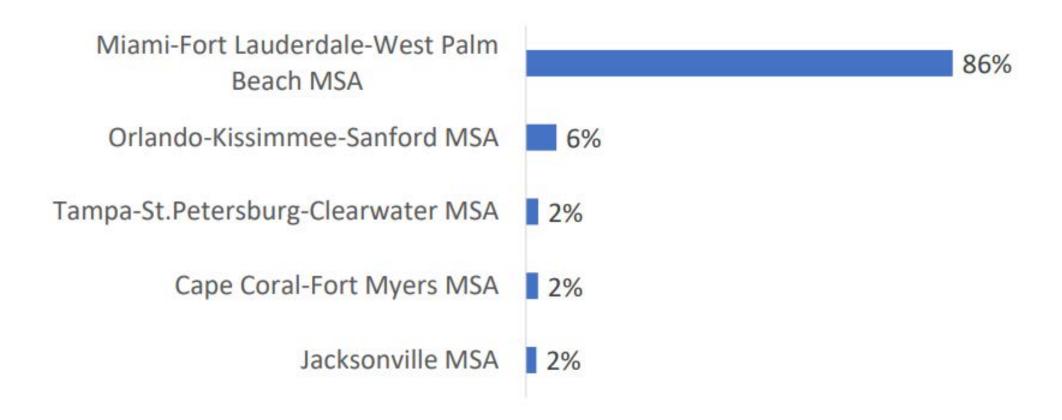






Florida Destinations of Argentinian Buyers: MIAMI Region is #1

DESTINATIONS OF ARGENTINE BUYERS

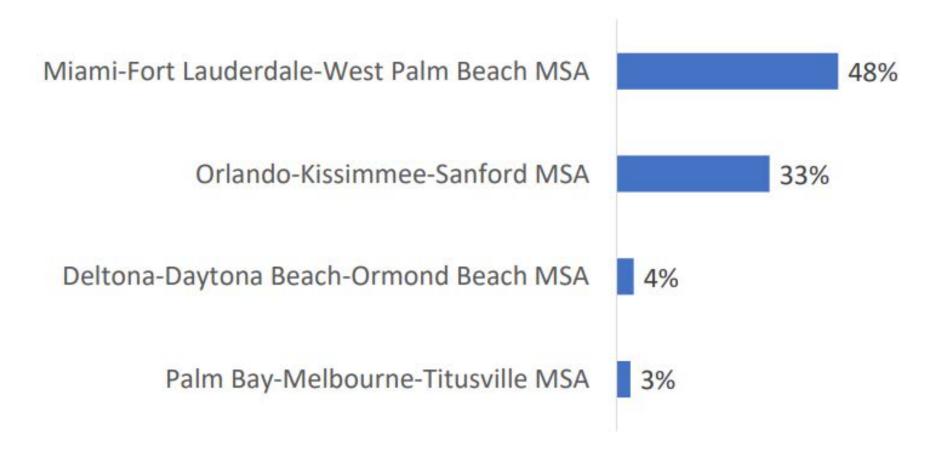






Florida Destinations of Brazilian Buyers: MIAMI Region is #1

DESTINATIONS OF BRAZILIAN BUYERS

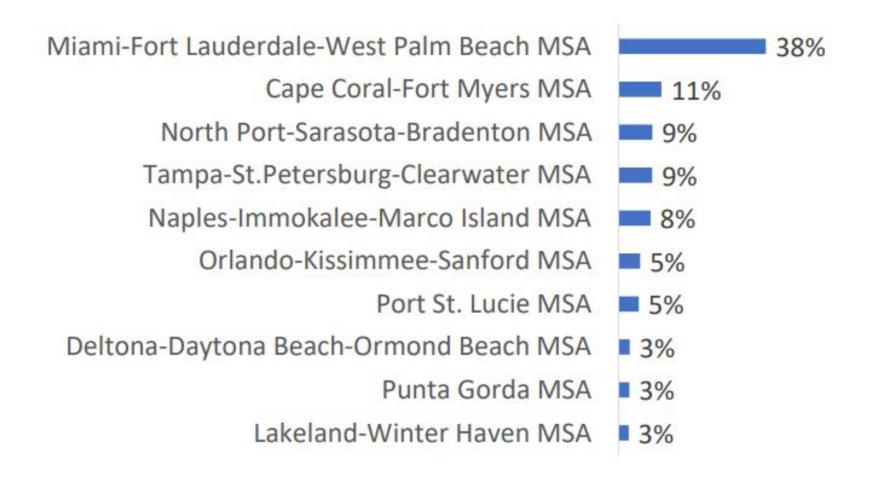






Florida Destinations of Canadian Buyers: MIAMI Region is #1

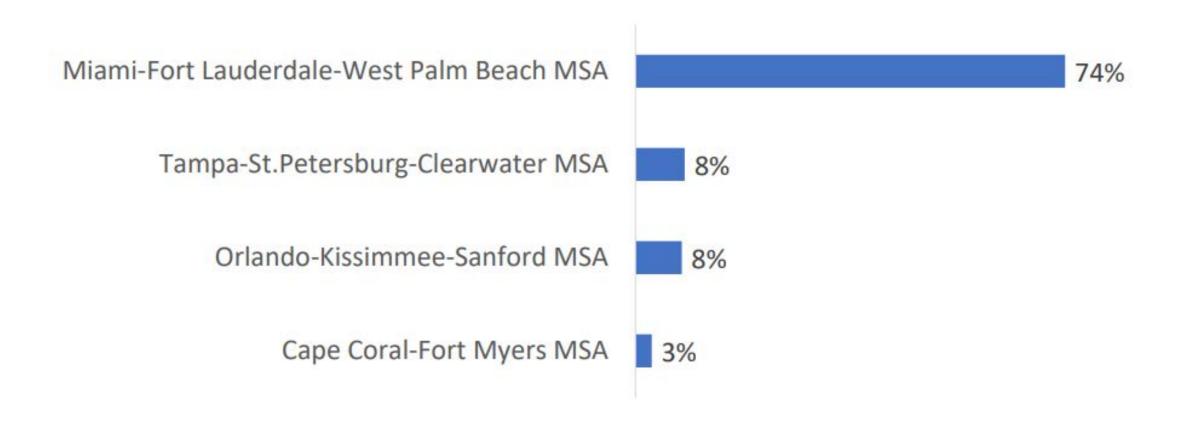
DESTINATIONS OF CANADIAN BUYERS





Florida Destinations of Colombian Buyers: MIAMI Region is #1

DESTINATIONS OF COLOMBIAN BUYERS

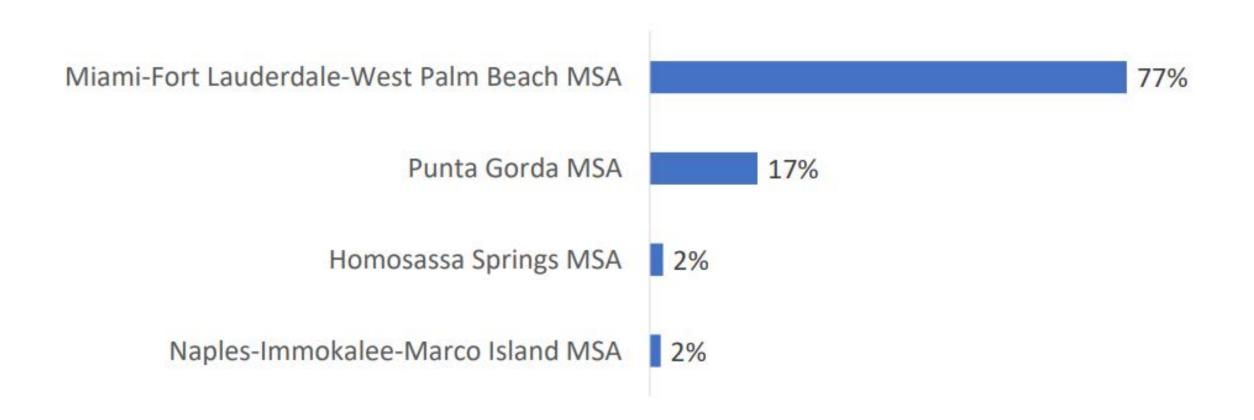






Florida Destinations of Venezuelan Buyers: MIAMI Region is #1

DESTINATIONS OF VENEZUELAN BUYERS





Go to MiamiRealtors.com/global For the Entire 2021 Miami International Report

2021 Profile of International Homebuyer Transactions of Miami Association of REALTORS® Members

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Miami Association of REALTORS® National Association of REALTORS®

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Miami is the Happiest City in the U.S. for the second consecutive year!

Mindbody Wellness Index, 2021

E20MIAMI PANKINGS





Miami is the healthiest city in the United States

Mindbody Wellness Index, 2022





Miami is ranked the No. 1 best city for foodies in America

Apartmentguide.com 2020





Miami is ranked the most glamorous city in the U.S. in 2021

LawnStarter 2021

E20MAMINGS





Miami is ranked No. 1 city in the U.S. and No. 3 in the world for best nightlife

TimeOut, 2021





#2

Largest Financial Center on the East Coast

Number of International Banks, 2022





#2

Best City in the World for Art & Culture Lovers

Money.co.uk, 2021





#1
Best 15-minute
U.S. City

(access to everything you need in 15-minute radius)

MoveBuddha.com, 2021





Miami is ranked the No. 7 most walkable city in the U.S.

Walkscore.com, 2022





#3
Best US City for Pet Lovers





South Florida ranked No. 1 for America's Best Metro Areas for School Quality

Thomas Fordham Institute, 2021





Miami ranked No. 9 for best place to retire

2020-21 U.S. News Best Places to Retire List





Fort Lauderdale ranks No. 4 for best cities for LGBTQ Home Buyers

Realtor.com 2021





Miami Beach ranked No. 1 best market for homebuyers

Realtor.com 2021

E20MAMINGS





Brickell ranked No. 28 coolest neighborhood in the world

TimeOut, 2021





Miami luxury homes are forecasted to see the highest value growth of any major world city in 2022

Knight Frank, 2022

EZOMIAMI PANKINGS





Miami ranked among the top 15 commercial real estate markets in the U.S.

National Association of Realtors, Q4 2021





#2 **Best Large City** To Start a **Business This** Year

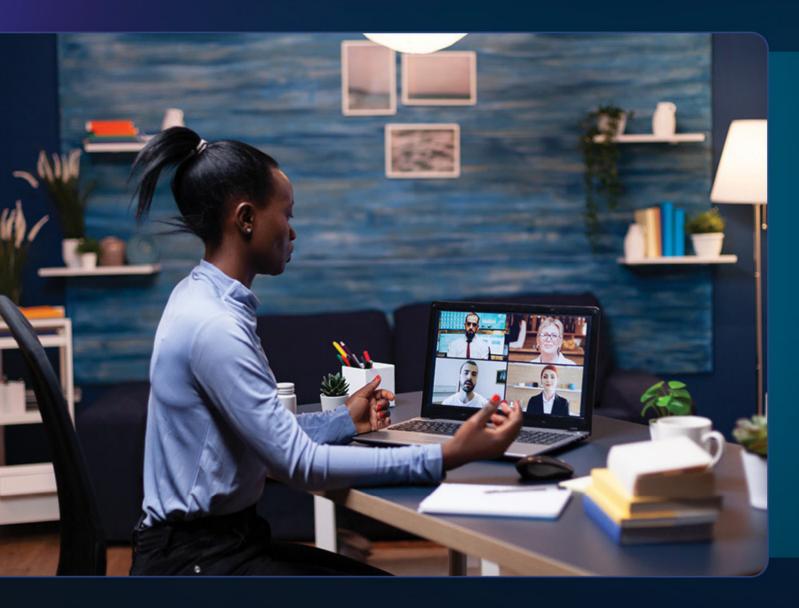




Miami ranked No. 2 Best U.S. city for small business in 2020

Biz2Credit 2020





Miami ranked No. 3 in the U.S. for Best Places to Remote Work in America

Higher Visibility, 2021

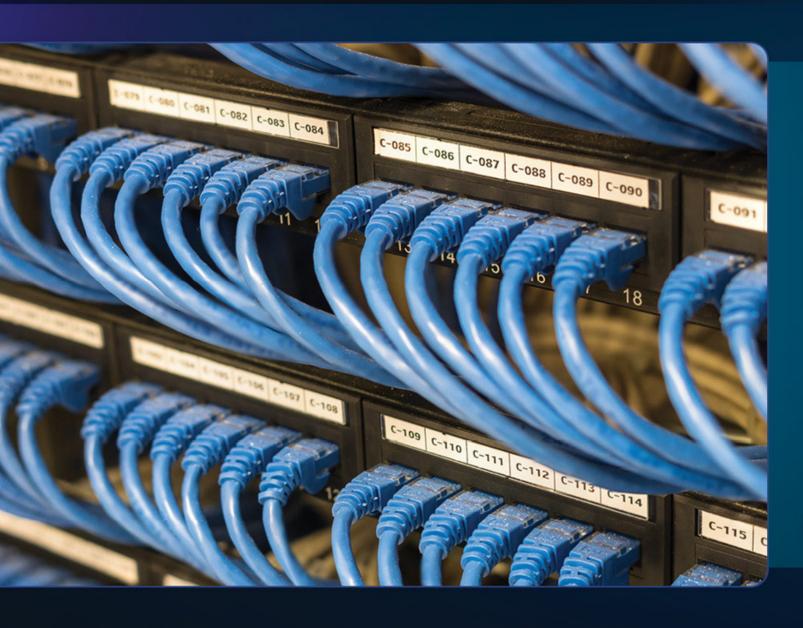




South Florida ranked No. 4 for top U.S. relocation destination for Americans who have moved during COVID-19 Orbital Insight

E20MAMINGS



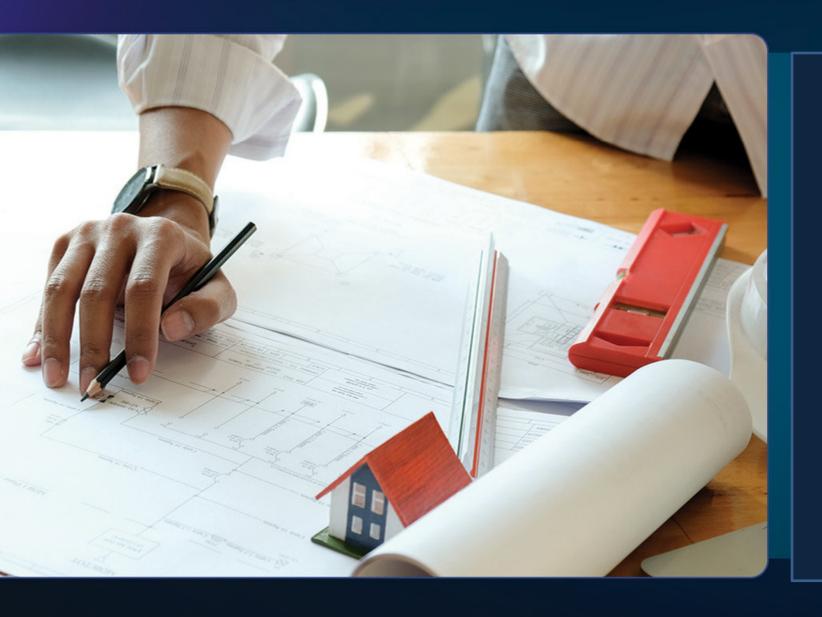


Miami ranked No. 2 emerging technology hub in the U.S.

Forbes, 2021

E20MIAMI PANKINGS

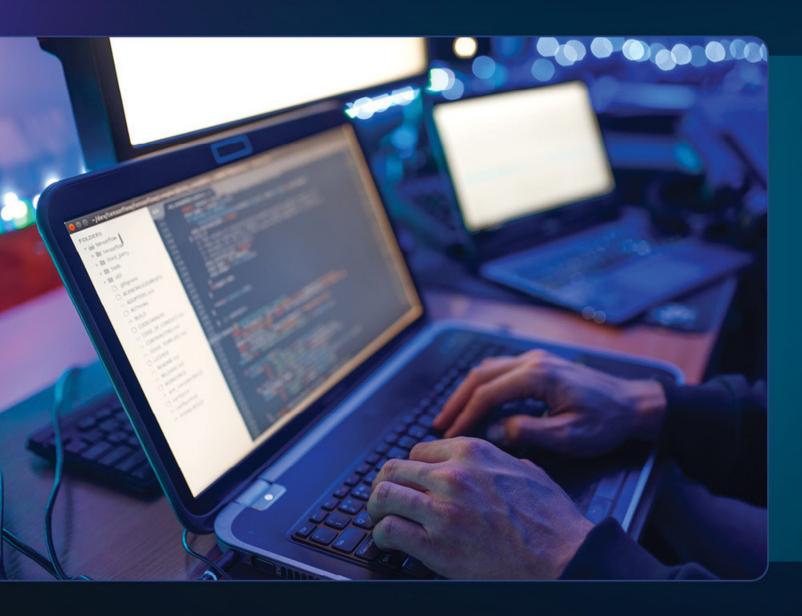




#1
Top Talent Migration
Destination in the
U.S.

LinkedIn Job Data, 2021

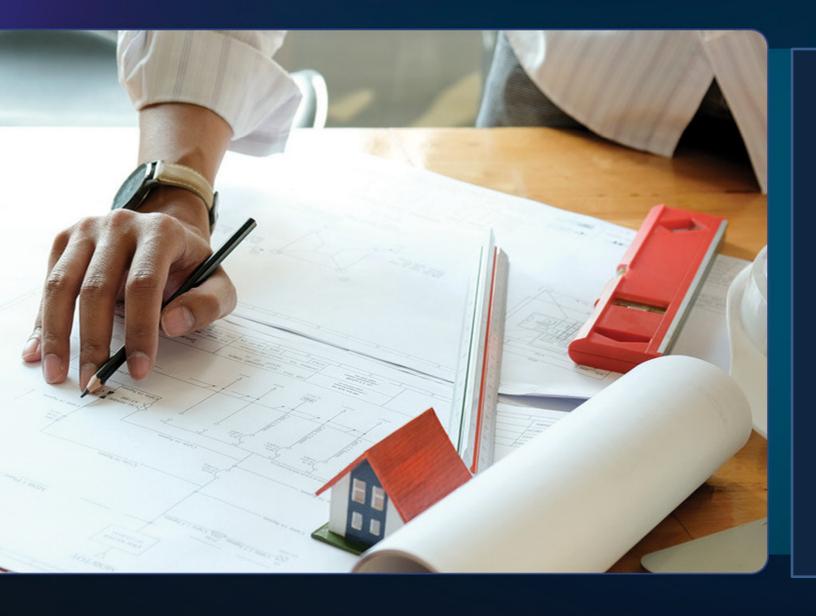




South Florida ranked No. 1 among U.S. metros with largest migration changes for software & IT workers

Axios 2021





1 of only 9
Rising Tech Star
Cities

Brookings Analysis 2022

E20MIAMI PANKINGS





#9
Best Metro in US
for Venture Capital
Dollars Invested

CB Insights, 2021

E20MIAMI PANKINGS

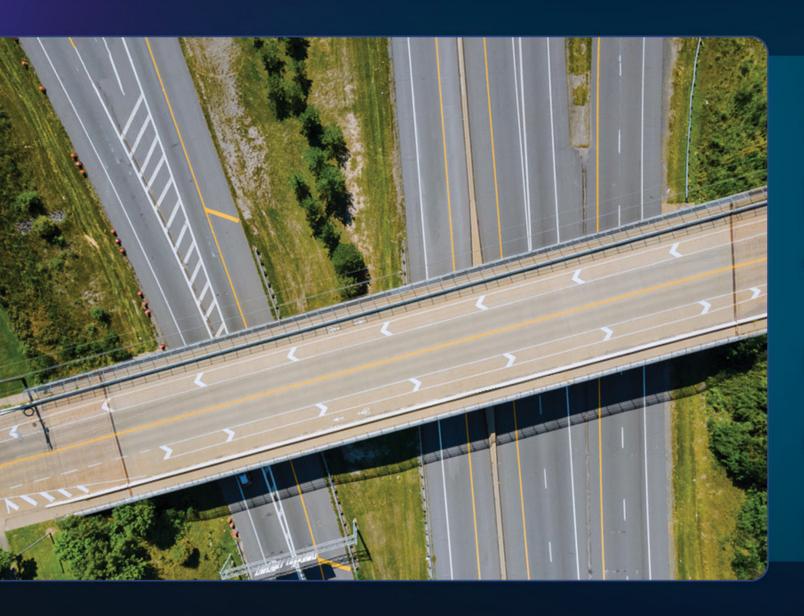




#4
Best City in US for Crypto-company
Funding

CB Insights, 2021

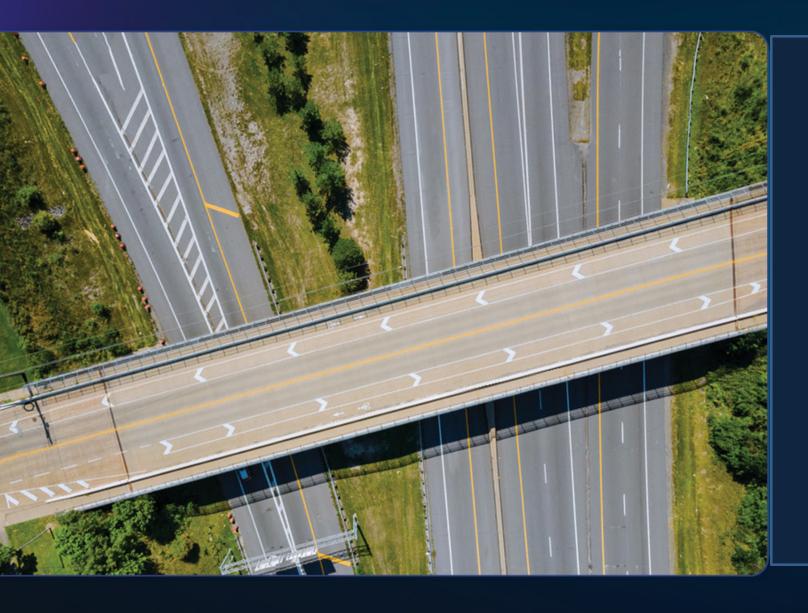




Miami-Dade County ranked No. 1 for most former Californians getting Florida driver's licenses.

DMV 2021, 2020, 2019





#1

U.S. County Trading
Out-of-State Licenses
For Local Ones

FL Hwy Motor Vehicles 2021

ECOMIAMI PANKINGS





#9
Most New Real
Estate Construction
in US (2012-2021)

StorageCafe, 2021

20MAMINGS





Miami ranked among top-40 most sustainable U.S. cities

Commercial Café, 2020





#1
MIA is Busiest
Airport in U.S. for
International
Passengers





Miami ranked best region in North America for Investment in 2021-22

World Biz Magazine, 2022

FIABCI-USA Spring Installation Dinner & Symposium

May 20-22 Orlando

Rosen Shingle Creek



72nd
FIABCI
World
Congress

Paris
June 6 10, 2022

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Special Thanks to MIAMI REALTORS® Researcher Chris Umpierre, VP

Teresa King Kinney Miami Realtors | CEO tkinney@miamire.com 305-468-7010