

Quarterly Market Summary - Q1 2022

Townhouses and Condos

Palm Beach County



	Q1 2022	Q1 2021	Percent Change Year-over-Year
Closed Sales	4,143	3,665	13.0%
Paid in Cash	2,684	2,134	25.8%
Median Sale Price	\$279,000	\$233,000	19.7%
Average Sale Price	\$481,907	\$416,174	15.8%
Dollar Volume	\$2.0 Billion	\$1.5 Billion	30.9%
Med. Pct. of Orig. List Price Received	100.0%	95.4%	4.8%
Median Time to Contract	12 Days	40 Days	-70.0%
Median Time to Sale	54 Days	82 Days	-34.1%
New Pending Sales	5,047	5,681	-11.2%
New Listings	5,129	5,532	-7.3%
Pending Inventory	2,553	4,182	-39.0%
Inventory (Active Listings)	1,496	3,921	-61.8%
Months Supply of Inventory	1.0	3.4	-70.6%



Quarterly Distressed Market - Q1 2022

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		Q1 2022	Q1 2021	Percent Change Year-over-Year
Traditional	Closed Sales	4,111	3,618	13.6%
	Median Sale Price	\$280,000	\$235,000	19.1%
Foreclosure/REO	Closed Sales	28	43	-34.9%
	Median Sale Price	\$211,000	\$172,000	22.7%
Short Sale	Closed Sales	4	4	0.0%
	Median Sale Price	\$245,000	\$150,000	63.3%

