Quarterly Market Summary - Q1 2022 Single-Family Homes Palm Beach County





	Q1 2022	Q1 2021	Percent Change Year-over-Year
Closed Sales	4,015	4,088	-1.8%
Paid in Cash	1,836	1,585	15.8%
Median Sale Price	\$535,000	\$435,000	23.0%
Average Sale Price	\$942,252	\$930,918	1.2%
Dollar Volume	\$3.8 Billion	\$3.8 Billion	-0.6%
Med. Pct. of Orig. List Price Received	100.0%	97.0%	3.1%
Median Time to Contract	13 Days	25 Days	-48.0%
Median Time to Sale	55 Days	71 Days	-22.5%
New Pending Sales	4,902	5,894	-16.8%
New Listings	5,329	5,760	-7.5%
Pending Inventory	2,624	4,558	-42.4%
Inventory (Active Listings)	1,869	2,718	-31.2%
Months Supply of Inventory	1.2	1.8	-33.3%



Quarterly Distressed Market - Q1 2022 Single-Family Homes Palm Beach County





Median Sale Price

		Q1 2022	Q1 2021	Percent Change Year-over-Year
Traditional	Closed Sales	3,980	4,038	-1.4%
	Median Sale Price	\$535,000	\$437,000	22.4%
Foreclosure/REO	Closed Sales	23	35	-34.3%
	Median Sale Price	\$330,000	\$320,000	3.1%
Short Sale	Closed Sales	12	15	-20.0%
	Median Sale Price	\$367,000	\$242,500	51.3%

2018 2019 2020 2021 Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q1 Q4 \$600K \$500K \$400K \$300K \$200K \$100K \$0K Q1 Q2 Q3 Q4 Q2 Q3 Q1 Q2 Q3 Q1 Q2 Q3 Q1 2018 2019 2020 2021