## Quarterly Market Summary - Q1 2022 Townhouses and Condos Broward County





	Q1 2022	Q1 2021	Percent Change Year-over-Year
Closed Sales	5,097	4,864	4.8%
Paid in Cash	2,930	2,392	22.5%
Median Sale Price	\$239,700	\$206,000	16.4%
Average Sale Price	\$362,979	\$287,551	26.2%
Dollar Volume	\$1.9 Billion	\$1.4 Billion	32.3%
Med. Pct. of Orig. List Price Received	98.6%	95.6%	3.1%
Median Time to Contract	20 Days	45 Days	-55.6%
Median Time to Sale	66 Days	87 Days	-24.1%
New Pending Sales	6,573	7,082	-7.2%
New Listings	6,386	6,619	-3.5%
Pending Inventory	3,473	4,148	-16.3%
Inventory (Active Listings)	2,504	5,658	-55.7%
Months Supply of Inventory	1.4	4.1	-65.9%



## Quarterly Distressed Market - Q1 2022 Townhouses and Condos Broward County





		Q1 2022	Q1 2021	Percent Change Year-over-Year
Traditional	Closed Sales	5,050	4,809	5.0%
	Median Sale Price	\$240,000	\$208,500	15.1%
Foreclosure/REO	Closed Sales	40	41	-2.4%
	Median Sale Price	\$180,000	\$133,000	35.3%
Short Sale	Closed Sales	7	14	-50.0%
	Median Sale Price	\$239,000	\$195,000	22.6%

