

Yearly Market Summary - 2021

Townhouses and Condos

Palm Beach County



	2021	2020	Percent Change Year-over-Year
Closed Sales	17,952	13,347	34.5%
Paid in Cash	10,652	7,039	51.3%
Median Sale Price	\$240,000	\$205,000	17.1%
Average Sale Price	\$407,697	\$336,637	21.1%
Dollar Volume	\$7.3 Billion	\$4.5 Billion	62.9%
Med. Pct. of Orig. List Price Received	97.0%	94.4%	2.8%
Median Time to Contract	23 Days	49 Days	-53.1%
Median Time to Sale	66 Days	90 Days	-26.7%
New Pending Sales	20,215	15,691	28.8%
New Listings	19,654	19,706	-0.3%
Pending Inventory	2,054	2,285	-10.1%
Inventory (Active Listings)	1,765	5,140	-65.7%
Months Supply of Inventory	1.2	4.6	-73.9%



Yearly Distressed Market - 2021

Townhouses and Condos

Palm Beach County



		2021	2020	Percent Change Year-over-Year
Traditional	Closed Sales	17,805	13,105	35.9%
	Median Sale Price	\$240,000	\$208,000	15.4%
Foreclosure/REO	Closed Sales	119	219	-45.7%
	Median Sale Price	\$153,000	\$135,007	13.3%
Short Sale	Closed Sales	28	23	21.7%
	Median Sale Price	\$182,000	\$182,000	0.0%

