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**LEASED**



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**JTHS-MIAMI, a Division of the MIAMI Association of REALTORS**

## International home sales totaled \$5.1 billion in Miami mega region

South Florida posted strong international home sales in 2021 despite Covid-19 global travel bans as the Miami mega region outperformed Florida and the nation, according to the latest Profile of International Home Buyers of the MIAMI Association of Realtors (MIAMI) conducted by MIAMI and the National Association of Realtors (NAR). Now, Miami global investment is set to surge with vaccinated foreigners being allowed to resume travel to the U.S. this month, pent-up demand and a weaker U.S. dollar.

Foreign homebuyers purchased \$5.1 billion of South Florida residential properties in 2021, down 9% from \$5.6 billion in 2020. Because the Miami mega region is the No. 1 U.S. destination for global consumers and home to diversified foreign homebuyers, the Miami global market outperformed the state and nation. Statewide, international homebuyer dollar volume declined 22% (\$15.6 billion last year to \$12.3 billion in 2021). Nationally, global homebuyer dollar volume declined 27% (from \$74 billion to \$54.4 billion).

**South Florida registers more than half of all Florida international home sales**

Florida is the top U.S. destination for foreign buyers (21% of all sales), according to NAR's 2021 Profile of International transactions in U.S. Residential Real Estate. Florida has been the No. 1 state for foreign home buyers for the last 13 years.


More than half of all international home sales in Florida (52%) are in Miami-Fort Lauderdale-West Palm Beach, according to the Florida Realtors 2021 Profile of International Residential Real Estate Activity in Florida. Orlando finished No. 2 with 10%, and Tampa is No. 3 with 8%. One in five of all U.S. international home sales happen in Florida and one in two in Florida are in the Miami metro market.

**Argentina, Brazil, Canada, Colombia are the Top Countries Buying in Palm Beach County**

The top countries of origin for consumers buying real estate in Palm Beach County are:

1. Argentina, Brazil, Canada and Colombia (18% each)
2. Chile, Peru and Ukraine (9% each)

inventory, high-demand market.



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**Marc Schafler**  
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