

Quarterly Market Summary - Q3 2021

Townhouses and Condos

Palm Beach County



	Q3 2021	Q3 2020	Percent Change Year-over-Year
Closed Sales	4,369	3,773	15.8%
Paid in Cash	2,518	1,866	34.9%
Median Sale Price	\$235,000	\$205,250	14.5%
Average Sale Price	\$359,319	\$313,971	14.4%
Dollar Volume	\$1.6 Billion	\$1.2 Billion	32.5%
Med. Pct. of Orig. List Price Received	97.8%	94.6%	3.4%
Median Time to Contract	17 Days	45 Days	-62.2%
Median Time to Sale	61 Days	87 Days	-29.9%
New Pending Sales	4,480	4,319	3.7%
New Listings	4,642	5,087	-8.7%
Pending Inventory	2,329	2,306	1.0%
Inventory (Active Listings)	2,032	5,348	-62.0%
Months Supply of Inventory	1.4	5.1	-72.5%



Quarterly Distressed Market - Q3 2021

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Palm Beach County



		Q3 2021	Q3 2020	Percent Change Year-over-Year
Traditional	Closed Sales	4,339	3,708	17.0%
	Median Sale Price	\$236,000	\$208,250	13.3%
Foreclosure/REO	Closed Sales	20	63	-68.3%
	Median Sale Price	\$128,500	\$135,007	-4.8%
Short Sale	Closed Sales	10	2	400.0%
	Median Sale Price	\$216,500	\$410,000	-47.2%

