

Quarterly Market Summary - Q1 2021

Townhouses and Condos

Palm Beach County



	Q1 2021	Q1 2020	Percent Change Year-over-Year
Closed Sales	3,665	3,192	14.8%
Paid in Cash	2,134	1,887	13.1%
Median Sale Price	\$233,000	\$190,750	22.1%
Average Sale Price	\$416,174	\$341,955	21.7%
Dollar Volume	\$1.5 Billion	\$1.1 Billion	39.7%
Med. Pct. of Orig. List Price Received	95.4%	94.0%	1.5%
Median Time to Contract	40 Days	52 Days	-23.1%
Median Time to Sale	82 Days	92 Days	-10.9%
New Pending Sales	5,681	3,997	42.1%
New Listings	5,532	5,458	1.4%
Pending Inventory	4,182	1,892	121.0%
Inventory (Active Listings)	3,921	6,201	-36.8%
Months Supply of Inventory	3.4	5.4	-37.0%



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		Q1 2021	Q1 2020	Percent Change Year-over-Year
Traditional	Closed Sales	3,618	3,130	15.6%
	Median Sale Price	\$235,000	\$194,000	21.1%
Foreclosure/REO	Closed Sales	43	55	-21.8%
	Median Sale Price	\$172,000	\$136,114	26.4%
Short Sale	Closed Sales	4	7	-42.9%
	Median Sale Price	\$150,000	\$186,000	-19.4%

