Quarterly Market Summary - Q1 2021 Single Family Homes Broward County





	Q1 2021	Q1 2020	Percent Change Year-over-Year
Closed Sales	4,267	3,322	28.4%
Paid in Cash	888	667	33.1%
Median Sale Price	\$435,000	\$380,000	14.5%
Average Sale Price	\$626,025	\$511,688	22.3%
Dollar Volume	\$2.7 Billion	\$1.7 Billion	57.1%
Med. Pct. of Orig. List Price Received	98.2%	96.0%	2.3%
Median Time to Contract	20 Days	50 Days	-60.0%
Median Time to Sale	65 Days	93 Days	-30.1%
New Pending Sales	5,768	4,411	30.8%
New Listings	5,528	5,284	4.6%
Pending Inventory	3,342	2,331	43.4%
Inventory (Active Listings)	2,209	4,924	-55.1%
Months Supply of Inventory	1.6	3.7	-56.8%



Quarterly Distressed Market - Q1 2021 Single Family Homes Broward County





Closed Sales

Median Sale Price

		Q1 2021	Q1 2020	Percent Change Year-over-Year
Traditional	Closed Sales	4,183	3,166	32.1%
	Median Sale Price	\$437,500	\$385,000	13.6%
Foreclosure/REO	Closed Sales	45	101	-55.4%
	Median Sale Price	\$310,000	\$295,000	5.1%
Short Sale	Closed Sales	39	55	-29.1%
	Median Sale Price	\$321,000	\$260,174	23.4%

