

Yearly Market Summary - 2020

Townhouses and Condos

Palm Beach County



	2020	2019	Percent Change Year-over-Year
Closed Sales	13,347	13,398	-0.4%
Paid in Cash	7,039	7,547	-6.7%
Median Sale Price	\$205,000	\$182,000	12.6%
Average Sale Price	\$336,637	\$308,974	9.0%
Dollar Volume	\$4.5 Billion	\$4.1 Billion	8.5%
Med. Pct. of Orig. List Price Received	94.4%	93.9%	0.5%
Median Time to Contract	49 Days	55 Days	-10.9%
Median Time to Sale	90 Days	95 Days	-5.3%
New Pending Sales	15,691	15,083	4.0%
New Listings	19,706	19,207	2.6%
Pending Inventory	2,285	1,616	41.4%
Inventory (Active Listings)	5,140	5,892	-12.8%
Months Supply of Inventory	4.6	5.3	-13.2%



Yearly Distressed Market - 2020

Townhouses and Condos

Palm Beach County



		2020	2019	Percent Change Year-over-Year
Traditional	Closed Sales	13,105	13,046	0.5%
	Median Sale Price	\$208,000	\$184,000	13.0%
Foreclosure/REO	Closed Sales	219	314	-30.3%
	Median Sale Price	\$135,007	\$130,000	3.9%
Short Sale	Closed Sales	23	38	-39.5%
	Median Sale Price	\$182,000	\$155,000	17.4%

