Yearly Market Summary - 2020 Single Family Homes <u>Miami-Fort Lauderdale-West</u> Palm Beach MSA





	2020	2019	Percent Change Year-over-Year
Closed Sales	47,459	46,722	1.6%
Paid in Cash	10,628	11,287	-5.8%
Median Sale Price	\$398,000	\$360,000	10.6%
Average Sale Price	\$634,142	\$515,920	22.9%
Dollar Volume	\$30.1 Billion	\$24.1 Billion	24.9%
Med. Pct. of Orig. List Price Received	96.4%	95.3%	1.2%
Median Time to Contract	37 Days	52 Days	-28.8%
Median Time to Sale	83 Days	95 Days	-12.6%
New Pending Sales	57,533	54,114	6.3%
New Listings	60,816	65,258	-6.8%
Pending Inventory	7,928	5,788	37.0%
Inventory (Active Listings)	10,052	17,176	-41.5%
Months Supply of Inventory	2.5	4.4	-43.2%



Yearly Distressed Market - 2020 Single Family Homes Miami-Fort Lauderdale-West Palm Beach MSA



