Yearly Market Summary - 2020 Townhouses and Condos Miami-Dade County





	2020	2019	Percent Change Year-over-Year
Closed Sales	13,095	14,114	-7.2%
Paid in Cash	5,439	6,706	-18.9%
Median Sale Price	\$264,000	\$245,000	7.8%
Average Sale Price	\$432,078	\$394,374	9.6%
Dollar Volume	\$5.7 Billion	\$5.6 Billion	1.7%
Med. Pct. of Orig. List Price Received	94.2%	93.6%	0.6%
Median Time to Contract	72 Days	77 Days	-6.5%
Median Time to Sale	116 Days	118 Days	-1.7%
New Pending Sales	16,379	16,376	0.0%
New Listings	25,400	26,241	-3.2%
Pending Inventory	2,682	1,886	42.2%
Inventory (Active Listings)	12,898	14,662	-12.0%
Months Supply of Inventory	11.8	12.5	-5.6%



Yearly Distressed Market - 2020 Townhouses and Condos Miami-Dade County



2020



2015

2016

		2020	2019	Percent Change Year-over-Year
Traditional	Closed Sales	12,671	13,331	-5.0%
	Median Sale Price	\$265,000	\$250,000	6.0%
Foreclosure/REO	Closed Sales	360	681	-47.1%
	Median Sale Price	\$180,500	\$177,000	2.0%
Short Sale	Closed Sales	64	102	-37.3%
	Median Sale Price	\$181,750	\$212,450	-14.5%

2019

2018

2017

