Quarterly Market Summary - Q4 2020 Townhouses and Condos Miami-Dade County





	Q4 2020	Q4 2019	Percent Change Year-over-Year
Closed Sales	4,334	3,520	23.1%
Paid in Cash	1,759	1,656	6.2%
Median Sale Price	\$270,000	\$245,000	10.2%
Average Sale Price	\$459,050	\$382,454	20.0%
Dollar Volume	\$2.0 Billion	\$1.3 Billion	47.8%
Med. Pct. of Orig. List Price Received	94.4%	93.7%	0.7%
Median Time to Contract	59 Days	72 Days	-18.1%
Median Time to Sale	105 Days	114 Days	-7.9%
New Pending Sales	4,863	3,701	31.4%
New Listings	6,407	5,960	7.5%
Pending Inventory	2,682	1,886	42.2%
Inventory (Active Listings)	12,898	14,662	-12.0%
Months Supply of Inventory	11.8	12.5	-5.6%



Quarterly Distressed Market - Q4 2020 Townhouses and Condos Miami-Dade County





		Q4 2020	Q4 2019	Percent Change Year-over-Year	
Traditional	Closed Sales	4,257	3,343	27.3%	
	Median Sale Price	\$270,000	\$249,500	8.2%	
Foreclosure/REO	Closed Sales	59	154	-61.7%	
	Median Sale Price	\$197,000	\$182,000	8.2%	
Short Sale	Closed Sales	18	23	-21.7%	
	Median Sale Price	\$185,000	\$209,999	-11.9%	

