## Quarterly Market Summary - Q4 2020 Single Family Homes Miami-Dade County





	Q4 2020	Q4 2019	Percent Change Year-over-Year
Closed Sales	3,852	3,292	17.0%
Paid in Cash	719	650	10.6%
Median Sale Price	\$440,000	\$370,000	18.9%
Average Sale Price	\$838,031	\$544,804	53.8%
Dollar Volume	\$3.2 Billion	\$1.8 Billion	80.0%
Med. Pct. of Orig. List Price Received	97.0%	95.7%	1.4%
Median Time to Contract	26 Days	51 Days	-49.0%
Median Time to Sale	78 Days	95 Days	-17.9%
New Pending Sales	3,977	3,471	14.6%
New Listings	4,297	4,461	-3.7%
Pending Inventory	2,505	1,868	34.1%
Inventory (Active Listings)	3,659	6,190	-40.9%
Months Supply of Inventory	3.3	5.6	-41.1%



## Quarterly Distressed Market - Q4 2020 Single Family Homes Miami-Dade County





		Q4 2020	Q4 2019	Percent Change Year-over-Year
Traditional	Closed Sales	3,752	3,056	22.8%
	Median Sale Price	\$445,000	\$379,000	17.4%
Foreclosure/REO	Closed Sales	64	172	-62.8%
	Median Sale Price	\$400,000	\$300,000	33.3%
Short Sale	Closed Sales	36	64	-43.8%
	Median Sale Price	\$272,500	\$280,000	-2.7%

