Yearly Market Summary - 2020 Single Family Homes Martin County





	2020	2019	Percent Change Year-over-Year
Closed Sales	2,655	2,402	10.5%
Paid in Cash	933	902	3.4%
Median Sale Price	\$400,000	\$371,000	7.8%
Average Sale Price	\$599,659	\$495,328	21.1%
Dollar Volume	\$1.6 Billion	\$1.2 Billion	33.8%
Med. Pct. of Orig. List Price Received	95.8%	94.9%	0.9%
Median Time to Contract	39 Days	52 Days	-25.0%
Median Time to Sale	85 Days	97 Days	-12.4%
New Pending Sales	2,952	2,508	17.7%
New Listings	3,126	3,184	-1.8%
Pending Inventory	345	218	58.3%
Inventory (Active Listings)	490	902	-45.7%
Months Supply of Inventory	2.2	4.5	-51.1%



Yearly Distressed Market - 2020 Single Family Homes Martin County





		2020	2019	Percent Change Year-over-Year
Traditional	Closed Sales	2,624	2,342	12.0%
	Median Sale Price	\$404,000	\$375,000	7.7%
Foreclosure/REO	Closed Sales	23	53	-56.6%
	Median Sale Price	\$304,000	\$195,000	55.9%
Short Sale	Closed Sales	8	7	14.3%
	Median Sale Price	\$222,000	\$335,000	-33.7%

2015 2016 2017 2018 2019 2020 ■ Traditional ■ Foreclosure/REO ■ Short Sale 100% 90% 80% 70% **Closed Sales** 60% 50% 40% 30% 20% 10% 0% \$450,000 \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 \$0 2015 2016 2017 2018 2019 2020