Quarterly Market Summary - Q4 2020 Townhouses and Condos **Broward County** 



2020

Q3

Q3

Q4

Q4



	Q4 2020	Q4 2019	Percent Change Year-over-Year
Closed Sales	4,833	3,820	26.5%
Paid in Cash	2,205	1,897	16.2%
Median Sale Price	\$198,000	\$173,000	14.5%
Average Sale Price	\$263,396	\$219,686	19.9%
Dollar Volume	\$1.3 Billion	\$839.2 Million	51.7%
Med. Pct. of Orig. List Price Received	95.2%	94.7%	0.5%
Median Time to Contract	46 Days	51 Days	-9.8%
Median Time to Sale	87 Days	91 Days	-4.4%
New Pending Sales	5,320	4,174	27.5%
New Listings	5,897	5,544	6.4%
Pending Inventory	2,810	2,193	28.1%
Inventory (Active Listings)	7,155	7,434	-3.8%
Months Supply of Inventory	5.6	5.4	3.7%

2016 2017 2018 2019 6,000 5,000 4,000 3,000 0 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 \$250K \$200K \$150K \$100K \$50K \$0K Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 12,000 10,000 8,000

6,000 4,000 2,000 0 Q1 Q2 Q3 Q4 2016 2017 2018 2019 2020

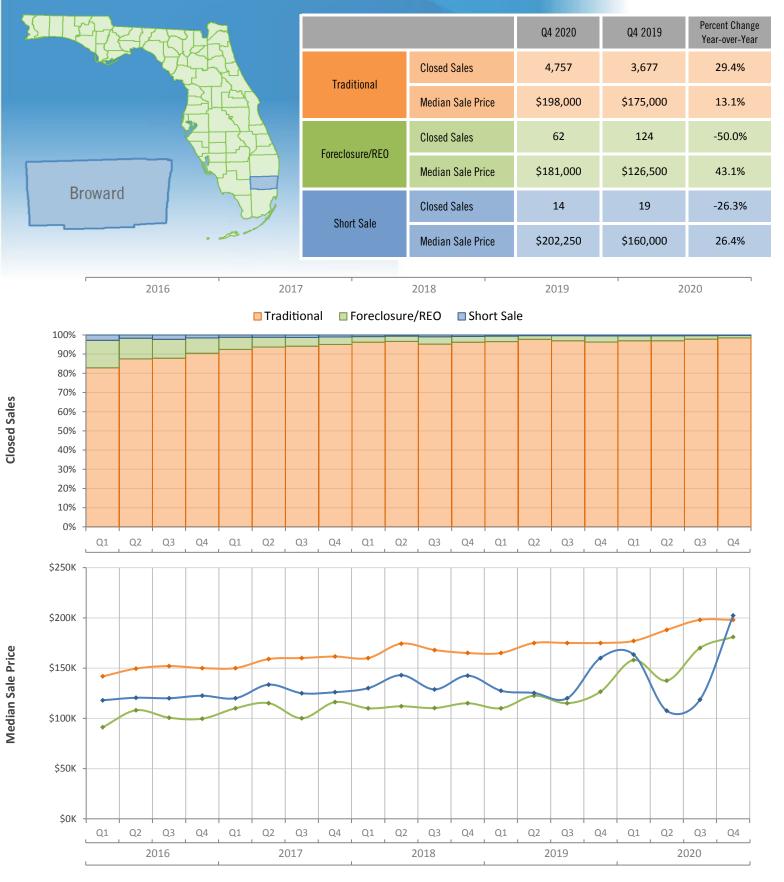
2,000 1,000

**Closed Sales** 

Produced by MIAMI Association of REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, February 11, 2021. Next data release is Tuesday, May 11, 2021.

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