Quarterly Market Summary - Q3 2020 Single Family Homes Miami-Dade County





	Q3 2020	Q3 2019	Percent Change Year-over-Year
Closed Sales	3,839	3,514	9.2%
Paid in Cash	614	669	-8.2%
Median Sale Price	\$420,000	\$370,000	13.5%
Average Sale Price	\$733,099	\$573,568	27.8%
Dollar Volume	\$2.8 Billion	\$2.0 Billion	39.6%
Med. Pct. of Orig. List Price Received	96.2%	95.5%	0.7%
Median Time to Contract	46 Days	52 Days	-11.5%
Median Time to Sale	94 Days	100 Days	-6.0%
New Pending Sales	4,854	3,847	26.2%
New Listings	4,751	4,826	-1.6%
Pending Inventory	3,163	2,310	36.9%
Inventory (Active Listings)	4,039	6,444	-37.3%
Months Supply of Inventory	3.8	5.9	-35.6%



Quarterly Distressed Market - Q3 2020 Single Family Homes Miami-Dade County





		Q3 2020	Q3 2019	Percent Change Year-over-Year
Traditional	Closed Sales	3,711	3,299	12.5%
	Median Sale Price	\$425,000	\$375,000	13.3%
Foreclosure/REO	Closed Sales	87	151	-42.4%
	Median Sale Price	\$328,000	\$280,000	17.1%
Short Sale	Closed Sales	41	64	-35.9%
	Median Sale Price	\$320,000	\$263,600	21.4%

